

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

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04/01/2019
COMPANIES HOUSE

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1 Company details

Company number 0 7 1 8 9 9 3 8

Company name in full Idtata Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan

Surname Simon

3 Liquidator's address

Building name/number Langley House

Street Park Road

Post town London

County/Region

Postcode N 2 8 E Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
	:	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature X  X</div>	
Signature date	<div><div>^d0^d2</div><div>^m0^m1</div><div>^y2^y0^y1^y9</div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mandip Phlora
Company name	AABRS Limited
Address	Langley House Park Road
Post town	London
County/Region	
Postcode	N 2 8 E Y
Country	
DX	
Telephone	020 8444 2000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Liquidator's Final Account to Creditors and Members

**Idtata Limited
- In Liquidation**

24 October 2018

IDTATA LIMITED - IN LIQUIDATION

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- 3** *Work undertaken by the Liquidator*
- 4** Unrealisable Assets
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- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 28 February 2018 to 24 October 2018
- B** Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements

IDTATA LIMITED - IN LIQUIDATION**1 Introduction**

- 1.1 I, Alan Simon of AABRS Limited, Langley House, Park Road, London, N2 8EY, was appointed as Liquidator of Idtata Limited (the **Company**) on 28 February 2018.
- 1.2 The affairs of the Company are now fully wound-up and this is my final account of the liquidation, which covers the period since my appointment (the **Period**).
- 1.3 The liquidation commenced on 28 February 2018 with no asset values and anticipated liabilities of £134,371.42, which subject to the cost of liquidation expected a return to creditors of nil pence in the pound. The actual return to creditors was nil pence in the pound.
- 1.4 The trading addresses of the Company were Cavendish Court, Hill Avenue, Amersham and Unit 65, Flint Glass Work, Jersey Street, Manchester, M4 6JW. The Company's principal activity was that of information technology services.
- 1.5 The registered office of the Company was changed to Langley House, Park Road, East Finchley, London, N2 8EY and its registered number is 07189938.
- 1.6 Information about the way that we will use, and store personal data on insolvency appointments can be found at <https://www.aabrs.com/privacy-policy>. If you are unable to download this, please contact us and a hard copy will be provided to you.

2 Receipts and Payments

- 2.1 At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' statement of affairs values, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator.

3 Work undertaken by the Liquidator

- 3.1 This section of the report provides creditors with an overview of the work undertaken in the liquidation since the date of my appointment, together with information on the overall outcome of the liquidation.

Administration (including statutory compliance & reporting)

- 3.2 As you may be aware, the Liquidator must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. Details about the work I anticipated undertaking in this regard was outlined previously and I would confirm that in this period of the liquidation, the only matters that affected the costs to any particular extent were statutory requirements and closure formalities.
- 3.3 Where the costs of statutory compliance work or reporting to creditors exceeded the initial estimate, it will usually be because the duration of the case has taken longer than anticipated, possibly due to protracted asset realisations, which have in turn placed a further statutory reporting requirement on the Liquidator.
- 3.4 As noted in my initial fees information, this work has not necessarily brought any financial benefit to creditors, but is work required on every case by statute. Below are details of the work I have undertaken during the Period: -

Liquidator's Final Account



IDTATA LIMITED - IN LIQUIDATION

- (i) Notifying creditors of the Liquidator's appointment and other associated formalities including statutory advertising and filing relevant statutory notices at Companies House;
- (ii) Dealing with all post-appointment VAT and corporation tax compliance;
- (iii) Complying with statutory duties in respect of the Liquidator's specific penalty bond;
- (iv) Creation and update of case files on my firm's insolvency software;
- (v) Securing the Company's books and records;
- (vi) Completion and filing of the notices of the Company's insolvency to HM Revenue & Customs;
- (vii) Pension regulatory reporting and auto-enrolment cancellation;
- (viii) Initial assessment required by Statement of Insolvency Practice 2 and the Company Directors Disqualification Act 1986 (CDDA) including review of the Company's books and records and the identification of potential asset realisations which may be pursued in the liquidation;
- (ix) Case progression reviews;
- (x) Dealing with a former employee to provide support and assistance in lodging any claims they may have been entitled to make for unpaid wages, holiday pay and other statutory entitlements from the National Insurance Fund and the Company;
- (xi) Preparing and issuing a final account to members and creditors.

Realisation of Assets

- 3.5 There were no assets included within the directors' statement of affairs.

Creditors (claims and distributions)

- 3.6 Further information on the outcome for creditors in this case can be found at section 4 of this report. A liquidator is not only required to deal with correspondence and claims from unsecured creditors, but also those of any secured and preferential creditors of the Company. This may involve separate reporting to any secured creditor and dealing with distributions from asset realisations caught under their security, most typically a debenture as well as dealing with the general handling of communications with stakeholders, such as customers and suppliers.
- 3.7 Claims from preferential creditors typically involve employee claims and payments made on behalf of the Company by the Redundancy Payments Service following dismissal. I would confirm that in this case, I have processed one employee claim through the Redundancy Payments Office.
- 3.8 The above work will not necessarily bring any financial benefit to creditors generally and the more creditors there are on an assignment, the higher the resultant cost will usually be; however, a liquidator is required by statute to undertake this work.
- 3.9 No claims were agreed as there were insufficient realisations to declare a dividend.

Liquidator's Final Account



IDTATA LIMITED - IN LIQUIDATION**Investigations**

- 3.10 Some of the work the Liquidator was required to undertake was to comply with legislation such as the Company Directors' Disqualification Act 1986 (CDDA 1986) and Statement of Insolvency Practice 2 - Investigations by Office Holders in Administration and Insolvent Liquidations and may not necessarily bring any financial benefit to creditors, unless those investigations revealed potential asset recoveries that could have been pursued for the benefit of creditors.
- 3.11 My report on the conduct of the directors of the Company to the Department for Business, Energy & Industrial Strategy under the CDDA 1986 was submitted in accordance with statutory timescales and is confidential.
- 3.12 Since my appointment, I would advise that no asset realisations have come to light that may be pursued by me for the benefit of creditors.

4 Unrealisable Assets

- 4.1 There were no assets included within the directors' statement of affairs and there are no known unrealised assets.

5 Outcome for Creditors**Secured Creditors**

- 5.1 There is no secured creditor registered at Companies House.

Qualifying Floating Charge Holder

- 5.2 The Company did not grant a floating charge to a secured creditor. Accordingly, there was no requirement to create a fund out of the Company's net floating charge property for unsecured creditors (known as the **Prescribed Part**).

Preferential Creditors

- 5.3 A summary of preferential claims received is detailed below:

Preferential claim	Received Claim £	Statement of Affairs Claim £	Dividend paid p in the £1
Employee claims (Total number of claims = 1)	10,584.18	13,518.00	Nil

- 5.4 No claims were agreed and would only have been adjudicated should a dividend have become payable.

Unsecured Creditors

- 5.5 I received claims totalling £5,919 from two creditors. No claims were agreed and would only have been adjudicated should a dividend have become payable.

IDTATA LIMITED - IN LIQUIDATION

6 Liquidator's Remuneration & Expenses

- 6.1 A decision agreeing the basis of the Liquidator's remuneration was not sought from creditors as there were no asset realisations in this matter. Accordingly, no remuneration was drawn during the Period.
- 6.2 A narrative explanation of the work undertaken by the Liquidator during the Period can be found at section 3 of this report.
- 6.3 Attached as Appendix B is additional information in relation to the Liquidator's fees and the expenses and disbursements incurred in the liquidation.
- 6.4 A copy of 'A Creditors' Guide to Liquidators' Fees' is available on request or can be downloaded from www.aabrs.com/resources/creditors-guides.

7 Conclusion

- 7.1 This final account will conclude my administration of this case. The Notice accompanying this account explains creditors rights on receipt of this information and also when I will vacate office and obtain my release as Liquidator.

Yours faithfully,



Alan Simon
Liquidator

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Appendix A

Idtata Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 28/02/2018 To 24/10/2018 £	From 28/02/2018 To 24/10/2018 £
UNSECURED CREDITORS			
(19,477.42)	Trade & Expense Creditors	NIL	NIL
(13,518.00)	Employees	NIL	NIL
(101,375.00)	Directors	NIL	NIL
(1.00)	HM Revenue & Customs (VAT)	NIL	NIL
		NIL	NIL
DISTRIBUTIONS			
(12,750.00)	Ordinary Shares	NIL	NIL
		NIL	NIL
(147,121.42)		NIL	NIL
REPRESENTED BY			
			NIL

IDTATA LIMITED - IN LIQUIDATION**Appendix B****Additional Information in Relation to the Liquidator's Fees, Expenses & Disbursements****1 Staff Allocation and the Use of Sub-Contractors**

- 1.1 The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.
- 1.2 The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.
- 1.3 We did not utilise the services of any sub-contractors in this case.

2 Professional Advisors

- 2.1 On this assignment, we did not use any professional advisors.

3 Liquidator's Expenses & Disbursements

- 3.1 A summary of the expenses paid by the Liquidator during the Period can be found in the Receipts and Payments account at Appendix A.
- 3.2 Below are details of any remaining expenses or disbursements:

	Paid in the Period £	Incurred but not paid to date £	Total anticipated cost £
Statutory advertising	0.00	137.40 plus VAT	137.40 plus VAT
Specific penalty bond	0.00	30.00 plus VAT	30.00 plus VAT

- 3.3 Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.
- 3.4 Category 2 disbursements do require approval from creditors. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis such as internal room hire, document storage or business mileage. Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved by creditors.