

Notice to Registrar of Companies of
Supervisor's Progress Report

R.1.26A(4)(a)/ R.1.54

**Pursuant to Rule 1.26A(4)(a) or
Rule 1.54 of the Insolvency Rules
1986**For Official
Use

To the Registrar of Companies

Company number

07189938

Name of company

(a) Insert full name of
company

(a) The National Computing Centre Limited

Limited

(b) Insert full name and
address(b) Stephen Paul Grant
Bridge House, London Bridge, London SE1 9QR

supervisor of a voluntary arrangement taking effect on

(c) Insert date

(c) 02 March 2012

Attach my progress report for the period
from

(c) 02 March 2012

to

(c) 01 March 2013

Number of continuation sheets (if any) attached

6

Signed



Date 5 March 2013

Presenter's name, address
and referenceWilkins Kennedy LLP
Bridge House
London Bridge
London
SE1 9QR
Ref SPG/LL/L2626

For Official Use

Liquidation Section

Post Room

THURSDAY



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COMPANIES HOUSE

THE NATIONAL COMPUTING CENTRE LIMITED - COMPANY VOLUNTARY ARRANGEMENT

Report of the Supervisor in accordance with Rule 1.26 of the Insolvency Rules 1986

Name of Supervisor Stephen Paul Grant

Date of appointment 2 March 2012

Date of Report 5 March 2013

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1. INTRODUCTION

1 1 I refer to my appointment as supervisor of the above Company's voluntary arrangement at meetings of creditors and members held on 2 March 2012

1 2 Pursuant to Rule 1 26 of the Insolvency Rules 1986 I write to provide you with the supervisor's report on the voluntary arrangement. Please find attached as Appendix 1 and up to date Receipts and Payments account

2. BACKGROUND

2 1 Stephen Paul Grant was appointed supervisor of the Company on 2 March 2012

2 2 The Company's registered office is The Flint Glass Works, Jersey Street, Manchester M4 6JW

3. ASSET REALISATIONS

3 1 The directors' proposals envisaged that the Company would continue to trade and make available 60 monthly payments of £3,333 from net profit. This was subsequently changed in the approved modifications to 6 monthly contributions of £1,111 followed by a further 60 monthly contributions of £3,222

3 2 At present, £25,998 has been received in respect of the contributions and there are no arrears. The receipts and payments account shows an amount of £22,776 00 as there is an un-cleared cheque in the bank account for the last contribution

3 3 I have requested up to date management accounts in order to confirm whether the Company is trading profitably

4. CREDITORS' CLAIMS

4 1 The claim received from the HM Revenue & Customs for voting purposes totalled £58,777. A formal proof is anticipated following the recent submission of annual returns for Corporation Tax

4 2 Trade and expense creditors at the date of the voluntary arrangement totalled £93,181 76. To date I have received claims totalling £149,800 20. If any creditor has not already done so, I should be obliged if you would forward a completed proof of debt form so that your claim can be detailed on the schedule of creditors

5. DIVIDEND PROSPECTS

5 1 I have agreed and paid the Company's preferential creditors in an amount of £10,294 79 in full and final settlement. This relates to the claim submitted by the Redundancy Payments office, together with the balancing claims of the employees

5 2 On present information, as stated in the Company's proposals, quarterly dividends will be paid commencing September 2013 to the Company's unsecured creditors

6. COSTS AND EXPENSES

6 1 A payment to the supervisor of £1,000 plus VAT has been made from realisations. Attached at Appendix 2 is a breakdown of supervisor's time analysis, from which you will note to the date this report is prepared, my time costs amount to £15,779 25, representing 76 45 hours work, at an average charge out rate of £206 40. The balance of my time costs amounting to £14,779 25 will be written off

- 6 2 My expenses to date amount to £133 01, to date I have drawn an amount of £23 01 leaving a balance payable of £110 00

7 CONCLUSION

- 7 1 The Company has maintained its monthly contributions according to the proposals and is currently not in arrears. I will continue to collect the monthly contributions and commence paying quarterly distributions to the unsecured creditors, as per the approved proposals, in September 2013

- 7 2 I received correspondence from HM Revenue & Customs in January 2013 stating that the Company had failed to file tax returns for the periods 16/3/2010 to 15/3/2011, 16/3/2011 to 31/3/2011 and 1/4/2011 to 1/3/2012

I immediately contacted the Company to ascertain why the returns had not been filed, as this contravened what was agreed in the approved proposals. I was informed that the returns had been completed and were with the Company's former accountants. I contacted the former accountants and was informed that the returns were filed on 4 February 2013 after some confusion arose as to who was filing the returns when the Company changed its accountants.

- 7 3 If you have any queries regarding the contents of this report then please telephone either Lloyd Lyesam or myself on 020 7403 1877



Stephen Paul Grant
Supervisor

APPENDIX 1

**The National Computing Centre Limited - In Company Voluntary Arrangement
Supervisor's Abstract of Receipts & Payments**

From 02 March 2012 To 01 March 2013

S of A £		02/03/12 to 01/03/13	Total £
RECEIPTS			
199,980	Voluntary Contributions	22,776 00	22,776 00
NIL	Bank Interest Gross	9 93	9 93
199,980		22,785 93	22,785 93
PAYMENTS			
	Office Holders Fees	1,000 00	1,000 00
	PAYE & NI	1,392 01	1,392 01
	Vat Irrecoverable	204 60	204 60
	Postage and Stationery	23 01	23 01
	Preferential Creditors	10,294 79	10,294 79
	National Insurance	9 55	9 55
		12,923 96	12,923 96
CASH IN HAND		9,861 97	9,861 97

APPENDIX 2

ANALYSIS OF TIME COSTS

THE NATIONAL COMPUTING CENTRE LIMITED - COMPANY VOLUNTARY ARRANGEMENT SCHEDULE OF SUPERVISOR'S REMUNERATION AND DISBURSEMENTS FOR THE PERIOD 2 MARCH 2012 TO 1 MARCH 2013

	Partner	(Senior) Manager	Supervisor / Senior	Junior / Administrator	Support Staff	Total Hours	Total Value £	SUMMARY OF SUPERVISOR'S DISBURSEMENTS		
								Category 1 to date	Incurring £	Paid £
Admin & Correspondence	2 15	8 00	0 00	32 30	0 00	42 45	6,435 25	Postage	23 01	23 01
Cashiering & Accounting	2 00	0 25	0 20	2 00	3 40	7 85	1,397 50	IT Administration Fee	110 00	0 00
Creditors	0 20	2 00	0 00	0 20	0 00	2 40	700 00			
Employees	1 30	19 25	0 50	0 00	0 00	21 05	6,397 50			
Investigations	0 00	0 00	0 00	0 00	0 00	0 00	0 00			
Realisation of Assets	0 30	0 00	0 00	0 00	0 10	0 40	129 00			
Statutory	0 30	2 00	0 00	0 00	0 00	2 30	720 00			
Total Hours	6 25	31 50	0 70	34 50	3 50	76 45	15,779 25			
Time Costs £	2,535 00	9,450 00	143 50	3,335 75	315 00	15,779 25				
Average Hourly Rate	£405 60	£300 00	£205 00	£96 69	£90 00	£206 40				

SUMMARY OF SUPERVISOR'S TIME COSTS

Total time spent in administering the arrangement	76 45
Total value of time spent	15,779 25
Total fees charged by supervisor	1,000 00

[Time is recorded in units of 6 minutes]

Feb 11/Feb 12	£	Feb 12/Feb 13	£
Partner/Director	375-430	Partner	400-450
Manager	240-270	Senior Manager/Manager	270-300
(Senior) Administrator	125-195	Supervisor/Senior	195-240
(Junior) Administrator	85-100	Junior/Administrator	65-145
Support Staff	75-90	Support Staff	75-90