

**Liquidator's Progress
Report****S.192****Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986**

To the Registrar of Companies

Company Number

07189805

Name of Company

Acaster CDM Limited


~~I / We~~

David Adam Broadbent, 17/25 Scarborough Street, Hartlepool, TS24 7DA

the liquidator~~s~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 27/06/2013 to 26/06/2014

Signed



Date

21 AUGUST 2014

Broadbents Business Recovery Services Limited
17/25 Scarborough Street
Hartlepool
TS24 7DA

Ref A027/DB/MR/DO/LT

SATURDAY



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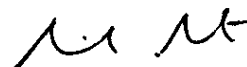
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COMPANIES HOUSE

**Acaster CDM Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs	From 27/06/2013 To 26/06/2014
223,650 00 1,300 00	ASSET REALISATIONS Shareholders Loan Accounts 223,650 00 Cash at Bank 1,301 18 Bank Interest Net of Tax 8 15 <hr/> 224,959 33
	COST OF REALISATIONS Liquidators Fee 1,000 00 Liquidators Disbursements 435 80 Accountant Fees 150 00 HM Revenue & Customs (CT) 23,492 60 <hr/> (25,078 40)
(555 00) (28,800 00) (6,800 00)	UNSECURED CREDITORS Trade & Expense Creditors NIL HM Revenue & Customs (CT) NIL HM Revenue & Customs (VAT) NIL <hr/> NIL
	DISTRIBUTIONS Distribution to Shareholders 199,094 21 Unsecured Distribution 100p in £ 273 69 Statutory Interest 12 24 <hr/> (199,380 14)
<hr/> 188,795 00	<hr/> 500 79 <hr/>
REPRESENTED BY	
Vat Receivable Bank 1 Current	287 16 213 63 <hr/> 500.79 <hr/>



David Adam Broadbent
Liquidator

LIQUIDATOR'S ANNUAL REPORT
FOR THE MEMBERS OF
ACASTER CDM LIMITED

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Clifton Moor
York
YO30 4AG

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ANNUAL REPORT FOR THE MEMBERS OF ACASTER CDM LIMITED

- 1 Introduction
- 2 Statutory Information
- 3 Asset Realisations
- 4 Payments
- 5 Prescribed Part
- 6 Creditor Claims & Dividend Payments
- 7 H M Revenue & Customs
- 8 Shareholder Distributions
- 9 Conclusion

Appendices

- Liquidator's account of receipts and payments,
- Liquidator's time costs and disbursements

1. INTRODUCTION

An Extraordinary Meeting of Shareholders was held at 10 15am on 27 June 2013, and the following resolutions were proposed and passed -

- a) That Acaster CDM Limited be wound up voluntarily,
- b) That the Liquidator be and hereby authorised to distribute in specie all or any part of the assets of the company amongst the shareholders,
- c) That David Adam Broadbent of Broadbents Business Recovery Services Limited, 17-25 Scarborough Street, Hartlepool be appointed as Liquidator,
- d) That the company's books and records be and are hereby authorised to be destroyed twelve months after the dissolution of the company, and
- e) That the Liquidator's remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidator and his staff and authority is hereby given for the Liquidator to draw the remuneration on this basis

2. STATUTORY INFORMATION

<i>Company Name</i>	Acaster CDM Limited	
<i>Company Number</i>	07189805	
<i>Trading Name</i>	As Above	
<i>Former Names</i>	N/A	
<i>Date of Incorporation</i>	15 March 2010	
<i>Nature of Business</i>	Sepecialised Design Activities	
<i>Authorised Share Capital</i>	100 Ordinary Shares of £1	
<i>Issued and fully paid</i>	100 Ordinary Shares of £1	
<i>Shareholders</i>	Nicholas Hutchings Tina Hutchings	(75 Ordinary Shares of £1) (25 Ordinary Shares of £1)
<i>Director</i>	Nicholas Hutchings	(from 15 March 2010 to date)
<i>Former Directors</i>	N/A	
<i>Company Secretary</i>	N/A	
<i>Registered Office</i>	17-25 Scarborough Street Hartlepool TS24 7DA	
<i>Formerly</i>	Hythe House Mill Lane Acaster Malbis York YO23 2UL	
<i>Trading Address</i>	Hythe House Mill Lane Acaster Malbis York YO23 2UL	
<i>Debenture</i>	N/A	

3. ASSET REALISATIONS

Shareholder Loan Accounts

As outlined in the Declaration of Solvency, the company was owed the sum of £223,650 by its shareholders

This asset was distributed in specie on the date of my appointment (27 June 2013), and the realisation made is therefore in line with the director's estimate

Cash at Bank

As outlined in the Declaration of Solvency, the company's bank account was in credit in the sum of £1,300

I have received the sum of £1,301 following the closure of the account, and the realisation made is therefore in line with the director's estimate

Bank Interest

Bank interest in the sum of £8 15 has accrued following investment of funds throughout the duration of the case

4. PAYMENTS

Liquidator's Remuneration

As outlined earlier in this report, a resolution was also passed at the Meeting of Members, in relation to my costs, as follows -

"That the Liquidator's remuneration for dealing with matters arising in the liquidation should be calculated by reference to the time costs properly incurred by the Liquidator and his staff and authority is hereby given for the Liquidator to draw the remuneration on this basis "

A copy of the original charge-out rates is appended to this report

As required by Statement of Insolvency Practice 9 ("SIP 9"), I attach a schedule detailing my costs incurred on this case, which you will note total £1,700 over 19 6 hours, at an average hourly charge-out rate of £86 73 per hour

I have drawn the sum of £1,000 plus VAT against these costs

Category One Disbursements

As outlined on the attached schedule, SIP 9 defines "Category One Disbursements" as being expenses directly attributable to the insolvent estate, paid to an independent third party, which are recoverable from the insolvent estate (without further creditor approval)

The following disbursements have been incurred and recovered on the case -

	£
Bordereau	165 00
Room Hire	10 00
Professional Fee	7 00
Statutory Advertising	<u>253 80</u>
	<u>£ 435.80</u>

Other Professionals

Milton & Partners (Accountants)

The company's accountant has assisted with the preparation and submission of pre-appointment returns to H M Revenue & Customs

Their costs in this matter total £150 plus VAT, which have been paid in full

5 PRESCRIBED PART

Section 176A of the Insolvency Act 1986 relates to companies in Liquidation, where the business has created a Floating Charge after 15 September 2003

No creditor has been granted a Floating Charge by the company, and this section does not therefore apply in this instance

6 CREDITOR CLAIMS & DIVIDEND PAYMENTS

Preferential Creditors

As outlined in the Declaration of Solvency, the company had no preferential creditors

I have received no preferential creditor claims since being appointed as Liquidator

Secured Creditors

As outlined in the Declaration of Solvency, the company had no secured creditors

I have received no secured creditor claims since being appointed as Liquidator

Non-Preferential Creditors

As outlined in the Declaration of Solvency, the company had three unsecured creditors estimated to be owed the total sum of £36,155

Since the date of my appointment, I have received the following claims from unsecured creditors, as outlined below (shown against the director's original estimates) -

	<i>Estimate</i> £	<i>Claim</i> £
Trade (claims received) (x2)	555	274
H M Revenue & Customs (VAT)	6,800	<i>Nil</i>
H M Revenue & Customs (CT)	<u>28,800</u>	<u>23,493</u>
	£ <u>36,155</u>	£ <u>23,767</u>

All claims have been agreed by the director and his accountant

H M Revenue & Customs received a full repayment (of 100p in £) on 1 November 2013, and the trade creditors received a full repayment (of 100p in £) on 10 January 2014

7. H M REVENUE & CUSTOMS

As outlined above, accountants have arranged for all pre-appointment returns to be filed with H M Revenue & Customs – the Government has subsequently submitted their claim against the company, which (as mentioned above) has been paid in full

I have also arranged for all post-appointment returns to be submitted, and have requested that H M Revenue & Customs confirm whether they have any objection to the closure of this case

8. SHAREHOLDER DISTRIBUTIONS

Distributions have been made to shareholders, as follows -

<i>Distribution</i>	<i>Date</i>
£2,236 50 per £1 share	27 June 2013 (<i>distribution in specie</i>)
£29 04 per £1 share	18 November 2013

Following on from the distributions, the shareholders have repaid the sum of £24,555 79 into the liquidation estate – effectively reducing the overall distribution to them to £1,990 94 per share

9. CONCLUSION

I now consider that all matters in relation to this case have been concluded, and it is therefore my intention to convene a Final Meeting of the Shareholders with a view to obtaining my release as Liquidator

As required under the new regulations, I will circulate a draft Final Report to Shareholders (not too dissimilar to this one), and allow a period of eight weeks' time to see whether shareholders have any objection to the level of remuneration drawn

If any party has a current objection to the level of fees drawn, please would they kindly contact me as soon as possible

Please note that, in accordance with the new regulations, there is no longer any requirement to hold an Annual Meeting of Members

Signed  _____

David Adam Broadbent
Liquidator

Dated 21 August 2014

Acaster CDM Limited
(In Liquidation)

Income and Expenditure Account
27 June 2013 to 26 June 2014

INCOME	Total (£)
Shareholders Loan Accounts	223,650 00
Cash at Bank	1,301 18
Bank Interest Net of Tax	8 15
	<hr/> 224,959.33 <hr/>
 EXPENDITURE	
Liquidators Fee	1,000 00
Liquidators Disbursements	435 80
Accountant Fees	150 00
HM Revenue & Customs (CT)	23,492 60
Distribution to Shareholders	199,094 21
Unsecured Distribution 100p in £	273 69
Statutory Interest	12 24
	<hr/> 224,458.54 <hr/>
 Balance	<hr/> 500.79 <hr/>
 MADE UP AS FOLLOWS	
Vat Receivable	287 16
Bank 1 Current	213 63
	<hr/> 500.79 <hr/>

Acaster CDM Limited - In Liquidation

Schedule of Time Costs (as per SIP 9)

	Partner	Manager	Other Senior Professional	Assistance & Support Staff	Other	Total Hours	Total Cost	Total Cost Average
Administration & Planning	2 00	3 20	-	14 40	-	19 60	1,700 00	86 73
Investigations	-	-	-	-	-	-	-	-
Realisation of Assets	-	-	-	-	-	-	-	-
Trading	-	-	-	-	-	-	-	-
Creditors	-	-	-	-	-	-	-	-
Total Hours	2 00	3 20	-	14 40	-	19 60	1,700 00	86 73

Examples of Work

Administration and Planning

Case Planning
Administrative set-up
Appointment notification
Maintenance of Records
Statutory Reporting

Investigations

SIP2 Review
CDDA Reports
Investigating Antecedant Transactions

Realisation of Assets

Identifying, Securing and Insuring Assets
Retention of Title
Debt Collection
Property, Business and Asset Sales

Trading

Management of Operations
Accounting for Trading
On-Going employee issues

Creditors

Communication with Creditors
Creditors' Claims (including Employees and other Preferential Creditors)