

**REGISTERED NUMBER: 07189774 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017  
FOR  
24-7 GAMES LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

**24-7 GAMES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTOR:** Mr M Harrison

**REGISTERED OFFICE:** Mercury House  
19/21 Chapel Street  
Marlow  
Bucks  
SL7 3HN

**REGISTERED NUMBER:** 07189774 (England and Wales)

**ACCOUNTANTS:** Richardson Jones  
Chartered Accountants  
Mercury House  
19-21 Chapel Street  
Marlow  
Buckinghamshire  
SL7 3HN

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	31.3.17 £	£	31.3.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>2,980</u>		<u>480</u>
			2,980		480
<b>CURRENT ASSETS</b>					
Stocks		93,717		74,282	
Debtors	6	3,992		1,793	
Cash at bank and in hand		<u>7,713</u>		<u>10,327</u>	
		105,422		86,402	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>92,209</u>		<u>76,371</u>	
<b>NET CURRENT ASSETS</b>			<u>13,213</u>		<u>10,031</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>16,193</u>		<u>10,511</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings	8		<u>16,093</u>		<u>10,411</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>16,193</u>		<u>10,511</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 29 December 2017 and were signed by:

Mr M Harrison - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

24-7 Games Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of six years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
At 1 April 2016	
and 31 March 2017	<u>30,000</u>
<b>AMORTISATION</b>	
At 1 April 2016	
and 31 March 2017	<u>30,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2017	<u>-</u>
At 31 March 2016	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2017

## 5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2016	6,000	5,027	11,027
Additions	<u>3,515</u>	<u>125</u>	<u>3,640</u>
At 31 March 2017	<u>9,515</u>	<u>5,152</u>	<u>14,667</u>
<b>DEPRECIATION</b>			
At 1 April 2016	6,000	4,547	10,547
Charge for year	<u>879</u>	<u>261</u>	<u>1,140</u>
At 31 March 2017	<u>6,879</u>	<u>4,808</u>	<u>11,687</u>
<b>NET BOOK VALUE</b>			
At 31 March 2017	<u>2,636</u>	<u>344</u>	<u>2,980</u>
At 31 March 2016	<u>-</u>	<u>480</u>	<u>480</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Other debtors	100	100
Prepayments and accrued income	<u>3,892</u>	<u>1,693</u>
	<u>3,992</u>	<u>1,793</u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17 £	31.3.16 £
Tax	1,968	1,086
Social security and other taxes	514	399
VAT	1,135	3,294
Directors' current accounts	87,792	70,792
Accrued expenses	<u>800</u>	<u>800</u>
	<u>92,209</u>	<u>76,371</u>

## 8. RESERVES

	Retained earnings £
At 1 April 2016	10,411
Profit for the year	10,682
Dividends	<u>(5,000)</u>
At 31 March 2017	<u>16,093</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.