

Company Registration number 07189723

A AND I LEATHER BEDS LTD

Abbreviated Accounts

For the year ended 31 March 2011

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A AND I LEATHER BEDS LTD

Financial statements for the year ended 31 March 2011

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A AND I LEATHER BEDS LTD

Abbreviated balance sheet as at 31 March 2011

	<u>Notes</u>	<u>2011</u> <u>£</u>
Fixed assets		
Tangible assets	2	4,325
Current assets		
Stock		15,585
Debtors		40,851
Cash at bank and in hand		2,896
		<u>59,332</u>
Creditors, amounts falling due within one year		<u>(57,636)</u>
Net current assets		<u>1,696</u>
Total assets less current liabilities		<u>6,021</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		5,921
		<u>6,021</u>
Shareholder's funds		<u>6,021</u>

These accounts have been prepared in accordance with the provisions available to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board of directors on 23 May 2012 and signed on its behalf

 Mohammed Amin - Director

Company Registration No: 07189723

The notes on pages 2 to 2 form part of these financial statements

A AND I LEATHER BEDS LTD

Notes to the abbreviated accounts for the year ended 31 March 2011

1 Accounting policies

a) *Basis of accounting*

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company

b) *Turnover*

Turnover represents net invoiced sales of goods and services, excluding value added tax

c) *Depreciation of tangible fixed assets*

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Plant and machinery 20% on cost

d) *Stocks*

Stock and work in progress is valued at the lower of cost and estimated net realisable value

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Fixed assets

	<i>Tangible fixed assets</i> £
Cost:	
Additions	5,406
Depreciation:	
Provision for the year	1,081
At 31 March 2011	1,081
Net book value:	
At 31 March 2011	<u>4,325</u>

3 Called-up share capital

	<u>2011</u> £
Allotted, called up and fully paid	
Equity shares:	
Ordinary shares of £1 each	<u>100</u>