

**REGISTERED NUMBER: 07188583 (England and Wales)**

**MARINE BUILDINGS LIMITED**

**Abbreviated Unaudited Accounts For The Year Ended 30 April 2016**

**Contents of the Abbreviated Accounts  
For The Year Ended 30 April 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Report of the Accountants</b>	<b>4</b>

**MARINE BUILDINGS LIMITED**

**Company Information  
For The Year Ended 30 April 2016**

**DIRECTORS:**

J S Barnes  
A Barnes  
Mrs M J Barnes

**SECRETARY:**

Ms D S Clark

**REGISTERED OFFICE:**

Marine House  
Norman Terrace  
Willington Quay  
WALLSEND  
Tyne and Wear  
NE28 6SU

**REGISTERED NUMBER:**

07188583 (England and Wales)

**ACCOUNTANTS:**

Sadler Joyce  
Chartered Certified Accountant  
18 Norham Road  
Whitley Bay  
Tyne and Wear  
NE26 2SD

**MARINE BUILDINGS LIMITED (REGISTERED NUMBER: 07188583)**

**Abbreviated Balance Sheet  
30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		774,987		893,617
<b>CURRENT ASSETS</b>					
Debtors		102,875		46,160	
Cash at bank		<u>111,126</u>		<u>25,584</u>	
		214,001		71,744	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>490,734</u>		<u>538,791</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(276,733)</u>		<u>(467,047)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			498,254		426,570
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>283,016</u>		<u>293,313</u>
<b>NET ASSETS</b>			<u>215,238</u>		<u>133,257</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		16		16
Profit and loss account			<u>215,222</u>		<u>133,241</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>215,238</u>		<u>133,257</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2016 and were signed on its behalf by:

J S Barnes - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
For The Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 33% on cost

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	930,148
Additions	42,765
Disposals	<u>(141,316)</u>
At 30 April 2016	<u>831,597</u>
<b>DEPRECIATION</b>	
At 1 May 2015	36,531
Charge for year	<u>20,079</u>
At 30 April 2016	<u>56,610</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>774,987</u>
At 30 April 2015	<u>893,617</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
16	Ordinary shares	£1	<u>16</u>	<u>16</u>

**MARINE BUILDINGS LIMITED**

**Report of the Accountants to the Directors of  
Marine Buildings Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 April 2016 set out on pages two to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Sadler Joyce  
Chartered Certified Accountant  
18 Norham Road  
Whitley Bay  
Tyne and Wear  
NE26 2SD

28 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.