

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MAY 2023

PPK MANAGEMENT LIMITED

MENZIES

PPK MANAGEMENT LIMITED

COMPANY INFORMATION

| | |
|-------------------|---|
| Directors | Mr M Staples Mr J Hodgkiss |
| Company secretary | Mrs J Staples |
| Registered number | 07188467 |
| Registered office | Verity House, Unit 2b Eastern Road Aldershot Hampshire GU12 4TD |
| Accountants | Menzies LLP Chartered Accountants Victoria House 50-58 Victoria Road Farnborough Hampshire GU14 7PG |

PPK MANAGEMENT LIMITED

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PPK MANAGEMENT LIMITED
REGISTERED NUMBER:07188467

STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2023

| | Note | 2023 £ | 2022 £ |
|--|------|-----------------|-----------------|
| Fixed assets | | | |
| Investments | 4 | 432,315 | 432,315 |
| | | <u>432,315</u> | <u>432,315</u> |
| Current assets | | | |
| Cash at bank and in hand | | 8,495 | 8,481 |
| | | <u>8,495</u> | <u>8,481</u> |
| Creditors: amounts falling due within one year | 5 | (80,108) | (79,388) |
| Net current liabilities | | <u>(71,613)</u> | <u>(70,907)</u> |
| Total assets less current liabilities | | <u>360,702</u> | <u>361,408</u> |
| Net assets | | <u>360,702</u> | <u>361,408</u> |
| Capital and reserves | | | |
| Called up share capital | | 29,640 | 29,640 |
| Share premium account | | 234,385 | 234,385 |
| Capital redemption reserve | | 2,600 | 2,600 |
| Profit and loss account | | 94,077 | 94,783 |
| | | <u>360,702</u> | <u>361,408</u> |

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
Mr M Staples

Director

Date: 14 December 2023

The notes on pages 2 to 3 form part of these financial statements.

PPK MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. General information

PPK Management Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office and principal place of business is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Consolidation

In the opinion of the directors, the company and its subsidiary undertaking comprise a small group. The company has taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2022 - 2).

PPK MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

4. Fixed asset investments

| | Investments in subsidiary companies £ |
|-----------------------|--|
| Cost | |
| At 1 June 2022 | 432,315 |
| At 31 May 2023 | <u>432,315</u> |
| Net book value | |
| At 31 May 2023 | <u>432,315</u> |
| At 31 May 2022 | <u>432,315</u> |

As disclosed in note 2, accounting policies, under provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

5. Creditors: Amounts falling due within one year

| | 2023 £ | 2022 £ |
|------------------------------------|---------------|---------------|
| Amounts owed to group undertakings | 79,634 | 78,914 |
| Accruals and deferred income | 474 | 474 |
| | <u>80,108</u> | <u>79,388</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.