

Company registration number: 07188467

UNAUDITED FINANCIAL
STATEMENTS

FOR THE YEAR ENDED
31 MAY 2017

PPK MANAGEMENT
LIMITED

MENZIES
BRIGHTER THINKING



PPK MANAGEMENT LIMITED
REGISTERED NUMBER: 07188467

BALANCE SHEET
AS AT 31 MAY 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	4	432,315	432,315
		<u>432,315</u>	<u>432,315</u>
Current assets			
Cash at bank and in hand		9,674	9,638
		<u>9,674</u>	<u>9,638</u>
Creditors: amounts falling due within one year	5	(44,571)	(44,206)
Net current liabilities		<u>(34,897)</u>	<u>(34,568)</u>
Total assets less current liabilities		<u>397,418</u>	<u>397,747</u>
Net assets		<u>397,418</u>	<u>397,747</u>
Capital and reserves			
Called up share capital		29,640	29,640
Share premium account		234,385	234,385
Capital redemption reserve		2,600	2,600
Profit and loss account		130,793	131,122
		<u>397,418</u>	<u>397,747</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 23.11.17

.....
Mr J Hodgkiss
Director

.....
Mr M Staples
Director

The notes on pages 2 to 3 form part of these financial statements.

PPK MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

1. General information

PPK Management Limited is a private company limited by shares incorporated in England and Wales. The address of the registered office is disclosed on the company information page.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Consolidation

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has taken advantage of the exemption provided by section 398 of the Companies Act 2006 not to prepare group accounts.

3. Employees

The only employees were the directors.

PPK MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2017

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 June 2016	432,315
At 31 May 2017	432,315
Net book value	
At 31 May 2017	432,315
At 31 May 2016	432,315

As disclosed in note 2, accounting policies, under provision of section 398 of the Companies Act 2006 the company is exempt from preparing consolidated accounts and has not done so, therefore the accounts show information about the company as an individual entity.

5. Creditors: Amounts falling due within one year

	2017 £	2016 £
Amounts owed to group undertakings	44,109	43,724
Corporation tax	-	20
Other creditors	462	462
	44,571	44,206

6. Related party transactions

At the year end the company owed £44,109 (2016 - £43,724) in respect of an interest free loan provided by its subsidiary, PPK Services Limited.

7. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.