

**REGISTERED NUMBER: 07188005 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**EDWARD AUSTIN LIMITED**

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**for the Year Ended 31 March 2022**

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**EDWARD AUSTIN LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2022**

**DIRECTORS:**

Mr A A Peat  
Mr E Baumgartner

**REGISTERED OFFICE:**

4 Old Park Lane  
London  
W1K 1QW

**REGISTERED NUMBER:**

07188005 (England and Wales)

**ACCOUNTANTS:**

Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

**BALANCE SHEET****31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		8,000		9,000
Tangible assets	5		<u>1,348</u>		<u>2,006</u>
			<b>9,348</b>		<b>11,006</b>
<b>CURRENT ASSETS</b>					
Debtors	6	27,557		37,449	
Cash at bank		<u>648,583</u>		<u>696,487</u>	
		<b>676,140</b>		<b>733,936</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>85,281</u>		<u>101,104</u>	
<b>NET CURRENT ASSETS</b>			<b>590,859</b>		<b>632,832</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>600,207</b>		<b>643,838</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>599,207</u>		<u>642,838</u>
<b>SHAREHOLDERS' FUNDS</b>			<b>600,207</b>		<b>643,838</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 March 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 April 2022 and were signed on its behalf by:

Mr E Baumgartner - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2022**

**1. STATUTORY INFORMATION**

Edward Austin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2021 - 2 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Goodwill</b>
	<b>£</b>
<b>COST</b>	
At 1 April 2021	
and 31 March 2022	<u>20,000</u>
<b>AMORTISATION</b>	
At 1 April 2021	11,000
Amortisation for year	<u>1,000</u>
At 31 March 2022	<u>12,000</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>8,000</u>
At 31 March 2021	<u>9,000</u>

**5. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>	<b>Computer equipment</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST</b>			
At 1 April 2021			
and 31 March 2022	<u>590</u>	<u>4,080</u>	<u>4,670</u>
<b>DEPRECIATION</b>			
At 1 April 2021	546	2,118	2,664
Charge for year	<u>11</u>	<u>647</u>	<u>658</u>
At 31 March 2022	<u>557</u>	<u>2,765</u>	<u>3,322</u>
<b>NET BOOK VALUE</b>			
At 31 March 2022	<u>33</u>	<u>1,315</u>	<u>1,348</u>
At 31 March 2021	<u>44</u>	<u>1,962</u>	<u>2,006</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the Year Ended 31 March 2022**

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade debtors	<b>25,923</b>	37,449
Other debtors	<b>1,634</b>	-
	<b><u>27,557</u></b>	<u>37,449</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	2021
	<b>£</b>	£
Trade creditors	<b>10,027</b>	1,812
Taxation and social security	<b>34,721</b>	39,021
Other creditors	<b>40,533</b>	60,271
	<b><u>85,281</u></b>	<u>101,104</u>



**EDWARD AUSTIN LIMITED**

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF  
EDWARD AUSTIN LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2022 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report is prepared solely for the confidential use of the directors and should not be relied upon by any third party without prior reference to ourselves.

Taylor, Robertson & Willett Ltd  
95 King Street  
Lancaster  
Lancashire  
LA1 1RH

12 April 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.