

REGISTERED NUMBER: 07188005 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

EDWARD AUSTIN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	6

EDWARD AUSTIN LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2019

DIRECTORS:

Mr A A Peat
Mr E Baumgartner

REGISTERED OFFICE:

4 Old Park Lane
London
W1K 1QW

REGISTERED NUMBER:

07188005 (England and Wales)

ACCOUNTANTS:

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

BALANCE SHEET**31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		11,000		12,000
Tangible assets	5		<u>572</u>		<u>841</u>
			11,572		12,841
CURRENT ASSETS					
Debtors	6	80,511		107,139	
Cash at bank		<u>516,045</u>		<u>309,827</u>	
		596,556		416,966	
CREDITORS					
Amounts falling due within one year	7	<u>153,835</u>		<u>144,610</u>	
NET CURRENT ASSETS			<u>442,721</u>		<u>272,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>454,293</u>		<u>285,197</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>453,293</u>		<u>284,197</u>
SHAREHOLDERS' FUNDS			<u>454,293</u>		<u>285,197</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22 October 2019 and were signed on its behalf by:

Mr E Baumgartner - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2019

1. STATUTORY INFORMATION

Edward Austin Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>20,000</u>
AMORTISATION	
At 1 April 2018	8,000
Amortisation for year	<u>1,000</u>
At 31 March 2019	<u>9,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>11,000</u>
At 31 March 2018	<u>12,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018			
and 31 March 2019	<u>590</u>	<u>2,084</u>	<u>2,674</u>
DEPRECIATION			
At 1 April 2018	484	1,349	1,833
Charge for year	<u>27</u>	<u>242</u>	<u>269</u>
At 31 March 2019	<u>511</u>	<u>1,591</u>	<u>2,102</u>
NET BOOK VALUE			
At 31 March 2019	<u>79</u>	<u>493</u>	<u>572</u>
At 31 March 2018	<u>106</u>	<u>735</u>	<u>841</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	70,968	97,207
Other debtors	<u>9,543</u>	<u>9,932</u>
	<u>80,511</u>	<u>107,139</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	50,848	42,585
Taxation and social security	64,637	62,189
Other creditors	38,350	39,836
	<u>153,835</u>	<u>144,610</u>

EDWARD AUSTIN LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
EDWARD AUSTIN LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2019 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report is prepared solely for the confidential use of the directors and should not be relied upon by any third party without prior reference to ourselves.

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

22 October 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.