

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2015

FOR

EDWARD AUSTIN LTD

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for the Year Ended 31st March 2015

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EDWARD AUSTIN LTD

COMPANY INFORMATION
for the Year Ended 31st March 2015

DIRECTORS:

Mr A A Peat
Mr E Baumgartner

REGISTERED OFFICE:

26 York Street
London
W1U 6PZ

REGISTERED NUMBER:

07188005 (England and Wales)

ACCOUNTANTS:

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

ABBREVIATED BALANCE SHEET
31st March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		15,000		16,000
Tangible assets	3		1,980		935
			16,980		16,935
CURRENT ASSETS					
Debtors		33,086		8,317	
Cash at bank		96,143		48,285	
		129,229		56,602	
CREDITORS					
Amounts falling due within one year		56,562		36,342	
NET CURRENT ASSETS			72,667		20,260
TOTAL ASSETS LESS CURRENT LIABILITIES			89,647		37,195
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			88,647		36,195
SHAREHOLDERS' FUNDS			89,647		37,195

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th June 2015 and were signed on its behalf by:

Mr E Baumgartner - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31st March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	
and 31st March 2015	<u>20,000</u>
AMORTISATION	
At 1st April 2014	4,000
Amortisation for year	<u>1,000</u>
At 31st March 2015	<u>5,000</u>
NET BOOK VALUE	
At 31st March 2015	<u>15,000</u>
At 31st March 2014	<u>16,000</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31st March 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2014	1,754
Additions	1,751
Disposals	(1,164)
At 31st March 2015	2,341
DEPRECIATION	
At 1st April 2014	819
Charge for year	108
Eliminated on disposal	(566)
At 31st March 2015	361
NET BOOK VALUE	
At 31st March 2015	1,980
At 31st March 2014	935

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
1,000	Ordinary	£1	1,000	1,000

EDWARD AUSTIN LTD

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
EDWARD AUSTIN LTD

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2015 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Our report is prepared solely for the confidential use of the directors and should not be relied upon by any third party without prior reference to ourselves.

Taylor, Robertson & Willett Ltd
95 King Street
Lancaster
Lancashire
LA1 1RH

10th June 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.