

Registered Number:07187833

England and Wales

Patrick James Construction Limited

Unaudited Financial Statements

For the year ended 31 March 2017

Statement of Financial Position
As at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Property, plant and equipment	2	991	1,321
		991	1,321
Current assets			
Trade and other receivables	3	-	7,438
Cash and cash equivalents		6,746	681
		6,746	8,119
Trade and other payables: amounts falling due within one year	4	(7,182)	(8,827)
Net current liabilities		(436)	(708)
Total assets less current liabilities		555	613
Net assets		555	613
Capital and reserves			
Called up share capital		100	100
Retained earnings		455	513
Shareholders' funds		555	613

For the year ended 31 March 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 29 December 2017 and were signed by:

Mr Patrick James Curran Director

Patrick James Construction Limited

Notes to the Financial Statements For the year ended 31 March 2017

Statutory Information

Patrick James Construction Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07187833.

Registered address:

5 The Crossways

Merstham

Redhill

Surrey

RH1 3NA

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance

2. Property, plant and equipment

	Plant and machinery	Motor vehicles	Total
Cost or valuation	£	£	£
At 01 April 2016	1,430	6,000	7,430
At 31 March 2017	1,430	6,000	7,430
Provision for depreciation and impairment			
At 01 April 2016	1,176	4,933	6,109
Charge for year	63	267	330
At 31 March 2017	1,239	5,200	6,439
Net book value			
At 31 March 2017	191	800	991
At 31 March 2016	254	1,067	1,321

Patrick James Construction Limited

Notes to the Financial Statements Continued
For the year ended 31 March 2017

3. Trade and other receivables

	2017	2016
	£	£
Trade debtors	-	7,438

4. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,053	3,834
Taxation and social security	6,129	4,993
	7,182	8,827

5. Average number of persons employed

During the year the average number of employees was 1 (2016 : 1).

6. Transition to FRS 102

The policies applied under the entity's previous accounting framework are not materially different to those applied under FRS102 and have not impacted on the financial statements.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.