

CO/SHOUSE-07/87471

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013
FOR
ABBEYSIDE LIMITED

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ABBEYSIDE LIMITED

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for the Year Ended 31 MARCH 2013

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ABBEYSIDE LIMITED
COMPANY INFORMATION
for the Year Ended 31 MARCH 2013

DIRECTORS:	V J Purseglove Mrs J Purseglove
SECRETARY:	Mrs J Purseglove
REGISTERED OFFICE:	16/18, Upland Road, Dulwich, London SE22 9GG
REGISTERED NUMBER:	07187471 (England and Wales)
ACCOUNTANTS:	Bennett & Co 16/18 Upland Road Dulwich London SE22 9GG
BANKERS:	National Westminster Bank PLC

ABBEYSIDE LIMITED

REPORT OF THE DIRECTORS
for the Year Ended 31 MARCH 2013

The directors present their report with the financial statements of the company for the year ended 31 March 2013

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Engineering Design Consultants

DIVIDENDS

An interim dividend of £255 per share was paid on 30 September 2012. The directors recommend a final dividend of £270 per share, making a total of £525 per share for the year ended 31 March 2013

The total distribution of dividends for the year ended 31 March 2013 will be £52,500

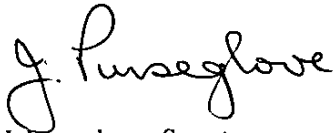
DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report

V J Purseglove
Mrs J Purseglove

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J. Purseglove', written in a cursive style.

Mrs J Purseglove - Secretary

9 December 2013

ABBEYSIDE LIMITED

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 MARCH 2013

	Notes	31.3.13 £	31 3 12 £
TURNOVER		121,771	114,079
Administrative expenses		<u>53,389</u>	<u>50,131</u>
OPERATING PROFIT	2	68,382	63,948
Interest receivable and similar income		<u>49</u>	<u>54</u>
		68,431	64,002
Interest payable and similar charges		<u>2,291</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		66,140	64,002
Tax on profit on ordinary activities	3	<u>13,280</u>	<u>12,820</u>
PROFIT FOR THE FINANCIAL YEAR		<u>52,860</u>	<u>51,182</u>

The notes form part of these financial statements

ABBEYSIDE LIMITED (Registered number 07187471)

BALANCE SHEET
31 MARCH 2013

	Notes	31.3.13 £	£	31 3 12 £	£
FIXED ASSETS					
Tangible assets	5		2,500		3,000
CURRENT ASSETS					
Debtors	6	7,768		5,784	
Cash at bank and in hand		15,594		14,682	
		<u>23,362</u>		<u>20,466</u>	
CREDITORS					
Amounts falling due within one year	7	22,762		20,726	
		<u>22,762</u>		<u>20,726</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>600</u>		<u>(260)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,100</u>		<u>2,740</u>
CREDITORS					
Amounts falling due after more than one year	8		2,400		2,400
			<u>2,400</u>		<u>2,400</u>
NET ASSETS			<u>700</u>		<u>340</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		600		240
			<u>700</u>		<u>340</u>
SHAREHOLDERS' FUNDS			<u>700</u>		<u>340</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

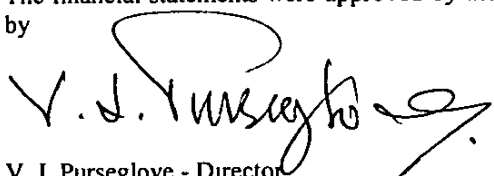
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ABBEYSIDE LIMITED (Registered number 07187471)

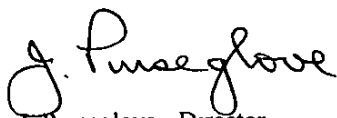
BALANCE SHEET - continued
31 MARCH 2013

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 9 December 2013 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'V. J. Pursglove', with a stylized flourish at the end.

V J Pursglove - Director

A handwritten signature in black ink, appearing to read 'J. Pursglove', with a stylized flourish at the end.

Mrs J Pursglove - Director

The notes form part of these financial statements

ABBEYSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 MARCH 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31.3.13	31 3 12
	£	£
Depreciation - owned assets	922	866
	<u> </u>	<u> </u>
Directors' remuneration	15,000	15,000
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31.3.13	31 3 12
	£	£
Current tax		
UK corporation tax	13,300	12,800
Adjustment in respect of previous year	(20)	20
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	13,280	12,820
	<u> </u>	<u> </u>

UK corporation tax has been charged at 20% (2012 - 20%)

4 DIVIDENDS

	31.3.13	31 3 12
	£	£
Ordinary Shares shares of £1 each		
Final Dividend	27,000	27,000
Interim Dividend	25,500	24,000
	<u> </u>	<u> </u>
	52,500	51,000
	<u> </u>	<u> </u>

ABBEYSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2013

5 TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
At 1 April 2012	4,798
Additions	422
	<u>5,220</u>
At 31 March 2013	<u>5,220</u>
DEPRECIATION	
At 1 April 2012	1,798
Charge for year	922
	<u>2,720</u>
At 31 March 2013	<u>2,720</u>
NET BOOK VALUE	
At 31 March 2013	<u>2,500</u>
At 31 March 2012	<u>3,000</u>

6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13	31 3 12
	£	£
Trade Debtors	4,768	2,784
Other Debtors	3,000	3,000
	<u>7,768</u>	<u>5,784</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.13	31 3 12
	£	£
Corporation Tax	13,300	12,800
PAYE & Social Security	598	650
Value Added Tax	7,514	5,926
Accrued Expenses	1,350	1,350
	<u>22,762</u>	<u>20,726</u>

8 CREDITORS. AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.13	31 3 12
	£	£
Directors Loan Account	<u>2,400</u>	<u>2,400</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	31.3.13	31 3 12
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

ABBEYSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 MARCH 2013

10 RESERVES

	Profit and loss account £
At 1 April 2012	240
Profit for the year	52,860
Dividends	(52,500)
	<hr/>
At 31 March 2013	600
	<hr/>

ABBEYSIDE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABBEYSIDE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2013 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Bennett & Co
16/18 Upland Road
Dulwich
London
SE22 9GG

12 December 2013

This page does not form part of the statutory financial statements