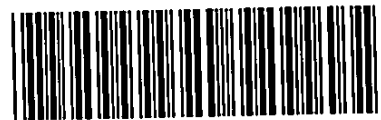


CO'S HOUSE

REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE PERIOD 12 MARCH 2010 TO 31 MARCH 2011
FOR
ABBEYSIDE LIMITED

THURSDAY



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29/09/2011
COMPANIES HOUSE

ABBEYSIDE LIMITED

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for the Period 12 MARCH 2010 TO 31 MARCH 2011

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ABBEYSIDE LIMITED

COMPANY INFORMATION

for the Period 12 MARCH 2010 TO 31 MARCH 2011

DIRECTORS:	V J Purseglove Mrs J Purseglove
SECRETARY:	Mrs J Purseglove
REGISTERED OFFICE:	16/18, Upland Road, Dulwich, London SE22 9GG
REGISTERED NUMBER:	07187471 (England and Wales)
ACCOUNTANTS:	Bennett & Co 16/18, Upland Road, Dulwich, London SE22 9GG
BANKERS:	National Westminster Bank PLC

ABBEYSIDE LIMITED

REPORT OF THE DIRECTORS
for the Period 12 MARCH 2010 TO 31 MARCH 2011

The directors present their report with the financial statements of the company for the period 12 March 2010 to 31 March 2011

INCORPORATION

The company was incorporated on 12 March 2010 and commenced trading on 1 April 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of Engineering Design Consultants

DIVIDENDS

An interim dividend of £210 per share was paid on 31 August 2010. The directors recommend a final dividend of £270 per share, making a total of £480 per share for the period ended 31 March 2011

The total distribution of dividends for the period ended 31 March 2011 will be £48,000

DIRECTORS

The directors who have held office during the period from 12 March 2010 to the date of this report are as follows

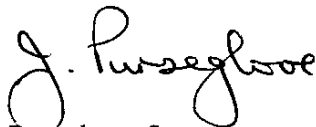
V J Purseglove - appointed

Mrs J Purseglove - appointed

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Mrs J Purseglove - Secretary

6 September 2011

ABBEYSIDE LIMITED

PROFIT AND LOSS ACCOUNT

for the Period 12 MARCH 2010 TO 31 MARCH 2011

	Notes	£
TURNOVER		106,868
Administrative expenses		<u>46,737</u>
OPERATING PROFIT	2	60,131
Interest receivable and similar income		<u>7</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		60,138
Tax on profit on ordinary activities	3	<u>12,000</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		48,138
Extraordinary items after taxation	4	<u>(80)</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>48,058</u></u>

The notes form part of these financial statements

ABBEYSIDE LIMITED

BALANCE SHEET
31 MARCH 2011

	Notes	£	£
FIXED ASSETS			
Tangible assets	6		2,900
CURRENT ASSETS			
Debtors	7	8,760	
Cash at bank and in hand		12,282	
		<u>21,042</u>	
CREDITORS			
Amounts falling due within one year	8	<u>21,384</u>	
NET CURRENT LIABILITIES			<u>(342)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,558
CREDITORS			
Amounts falling due after more than one year	9		<u>2,400</u>
NET ASSETS			<u><u>158</u></u>
CAPITAL AND RESERVES			
Called up share capital	10		100
Profit and loss account	11		<u>58</u>
SHAREHOLDERS' FUNDS			<u><u>158</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

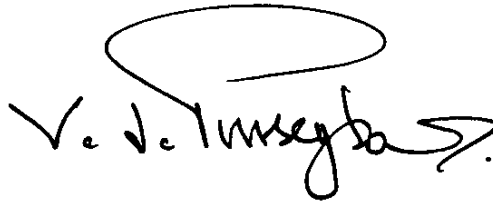
ABBEYSIDE LIMITED

BALANCE SHEET - continued
31 MARCH 2011

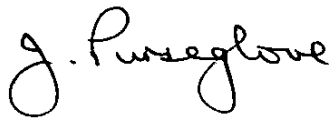
The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 6 September 2011 and were signed on its behalf by

V J Pursglove - Director

A handwritten signature in black ink, appearing to read 'V J Pursglove', with a large, loopy flourish at the end.

Mrs J Pursglove - Director

A handwritten signature in black ink, appearing to read 'J. Pursglove', with a large, loopy flourish at the end.

The notes form part of these financial statements

ABBEYSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS
for the Period 12 MARCH 2010 TO 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Equipment - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation - owned assets	932
	<u> </u>
Directors' remuneration	15,000
	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows

	£
Current tax:	
UK corporation tax	12,000
	<u> </u>
Tax on profit on ordinary activities	12,000
	<u> </u>

UK corporation tax has been charged at 21%

4 EXTRAORDINARY ITEMS

	£
Formation Costs written off	(80)
	<u> </u>

5 DIVIDENDS

	£
Ordinary Shares shares of £1 each	
Final Dividend	27,000
Interim Dividend	21,000
	<u> </u>
	48,000
	<u> </u>

ABBEYSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 12 MARCH 2010 TO 31 MARCH 2011

6 TANGIBLE FIXED ASSETS

	Office Equipment £
COST	
Additions	3,832
At 31 March 2011	<u>3,832</u>
DEPRECIATION	
Charge for period	932
At 31 March 2011	<u>932</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>2,900</u></u>

7 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade Debtors	5,760
Other Debtors	3,000
	<u>8,760</u>

8 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Corporation Tax	12,000
PAYE & Social Security	3,233
Value Added Tax	4,771
Accrued Expenses	1,380
	<u>21,384</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Directors Loan Account	<u>2,400</u>

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.			
Number.	Class:	Nominal value	£
100	Ordinary Shares	£1	<u>100</u>

100 Ordinary Shares shares of £1 each were allotted and fully paid for cash at par during the period

ABBEYSIDE LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Period 12 MARCH 2010 TO 31 MARCH 2011

11 **RESERVES**

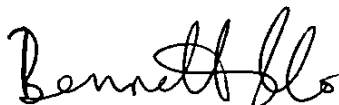
	Profit and loss account £
Profit for the period	48,058
Dividends	(48,000)
	<hr/>
At 31 March 2011	58
	<hr/>

ABBEYSIDE LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
ABBEYSIDE LIMITED

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2011 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Bennett & Co
16/18, Upland Road,
Dulwich,
London
SE22 9GG

9 September 2011