

**PLATFORM RECRUITMENT LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Ten Forward Accounting Ltd

Chartered Certified Accountants

1 Mountview Court  
310 Friern Barnet Lane  
London  
N20 0LD

**Platform Recruitment Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 March 2022**

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**Platform Recruitment Limited**  
**Statement of Financial Position**  
**As at 31 March 2022**

Registered number: 07187007

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		9,238		10,005
			9,238		10,005
<b>CURRENT ASSETS</b>					
Debtors	4	242,977		203,814	
Cash at bank and in hand		433,587		651,630	
		676,564		855,444	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(206,454 )		(248,205 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			470,110		607,239
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			479,348		617,244
<b>NET ASSETS</b>			479,348		617,244
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		658		104
Capital redemption reserve			366		-
Income Statement			478,324		617,140
<b>SHAREHOLDERS' FUNDS</b>			479,348		617,244

**Platform Recruitment Limited**  
**Statement of Financial Position (continued)**  
**As at 31 March 2022**

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For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Income Statement.

On behalf of the board

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Mr Martin Lawes

Director

**3 November 2022**

The notes on pages 3 to 6 form part of these financial statements.

**Platform Recruitment Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	10% Straight Line Basis
Computer Equipment	33.33% Straight Line Basis

**1.4. Leasing and Hire Purchase Contracts**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to income statement as incurred.

**1.5. Financial Instruments**

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

**1.6. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**1.7. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the income statement as they become payable in accordance with the rules of the scheme.

**1.8. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the income statement, directors report, and notes to the financial statements relating to the income statement. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 17 (2021: 17)

**Platform Recruitment Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**3. Tangible Assets**

	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	15,552	11,498	27,050
Additions	4,228	3,647	7,875
As at 31 March 2022	19,780	15,145	34,925
<b>Depreciation</b>			
As at 1 April 2021	7,837	9,208	17,045
Provided during the period	5,484	3,158	8,642
As at 31 March 2022	13,321	12,366	25,687
<b>Net Book Value</b>			
As at 31 March 2022	6,459	2,779	9,238
As at 1 April 2021	7,715	2,290	10,005

**4. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	170,699	130,524
Prepayments and accrued income	69,722	71,979
Directors' loan accounts	2,556	1,311
	242,977	203,814

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	3,687	22,134
Corporation tax	113,757	91,006
Other taxes and social security	24,013	21,094
VAT	61,050	52,508
Other creditors	1,847	1,475
Accruals and deferred income	2,100	59,988
	206,454	248,205

**Platform Recruitment Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**6. Share Capital**

			2022	2021
Allotted, Called up and fully paid			658	104
	<b>Value</b>	<b>Number</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary Shares	1.000	654	654	100
Ordinary A shares	1.000	1	1	1
Ordinary B shares	1.000	1	1	1
Ordinary C shares	1.000	1	1	1
Ordinary D shares	1.000	1	1	1
			658	104

	Nominal value	Number	Amount
	£		£
<b>Shares issued during the period:</b>			
Ordinary Shares	1.000	920	920

	Nominal value	Number	Amount
	£		£
<b>Shares disposed during the period:</b>			
Ordinary Shares	1.000	366	(366)

During the year the following transactions took place;

The company issued and allotted 920 Ordinary shares of a nominal value of £1 each, at par.

The company bought back 366 Ordinary shares of a nominal value of £1 each, at a premium of £905.25 per share.

After the year end, the company bought back 114 Ordinary shares of a nominal value of £1 each, at a premium of £905.25 per share.

**7. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	Land and buildings	
	2022	2021
	£	£
Within 1 year	53,878	53,878
Between 1 and 5 years	62,858	116,737
	116,736	170,615

**Platform Recruitment Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to the directors:

	As at 1 April 2021	Amounts advanced	Amounts repaid	Amounts written off	As at 31 March 2022
	£	£	£	£	£
Mr Martin Lawes	113	1,591	(425 )	-	1,279
Mrs Faye Lawes	639	-	(641 )	-	-
Mr Jac Evans	123	1,588	(435 )	-	1,276
Mrs Hayley Evans	436	-	(436 )	-	-

The above loans were repaid on 26 October 2022.

Dividends paid to directors

	2022	2021
	£	£
Mrs Hayley Evans	64,436	89,807
Mr Martin Lawes	81,524	88,709
Mrs Faye Lawes	68,639	53,628
Mr Jac Evans	35,195	95,709

**9. Controlling Party**

The company's controlling party is Mr Martin Lawes by virtue of his ownership of 85% of the issued equity share capital in the company.

**10. General Information**

Platform Recruitment Limited is a private company, limited by shares, incorporated in England & Wales, registered number 07187007 . The registered office is Balfour House, 741 High Road, London, N12 0BP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.