

Registered Number 07186338

BEDFORD DIALS AUTOMOTIVE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2012

J.S. SHERWOOD
Chartered Accountant

Newborough End
Staffordshire DE13 8SR

TUESDAY



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COMPANIES HOUSE

**BEDFORD DIALS AUTOMOTIVE LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31ST MARCH 2012**

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BEDFORD DIALS AUTOMOTIVE LIMITED
ACCOUNTANT'S REPORT ON ABBREVIATED FINANCIAL STATEMENTS

**Accountant's Report on the unaudited financial statements to the directors of
Bedford Dials Automotive Limited**

The following reproduces the text of the report prepared for the purposes of section 477 of the Companies Act 2006 in respect of the company's annual accounts from which the abbreviated accounts (set out on pages 2 to 4) have been prepared


"In accordance with the engagement letter dated 9th May 2011, and in order to assist you to fulfil your duties under the Companies Act 2006, I have compiled the accounts of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to me

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the accounts that I have been engaged to compile, report to the Company's Board of Directors, that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work, or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the balance sheet as at 31st March 2012 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year

I have not been instructed to carry out an audit of the accounts. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the accounts."


J.S. SHERWOOD
Chartered Accountant

Newborough
12th June 2012

BEDFORD DIALS AUTOMOTIVE LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31ST MARCH 2012

No 7186338

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		2012	2011
	Notes	£	£
Fixed assets			
Tangible assets	4	3,425	1,417
Current assets			
Stocks		40,918	33,163
Debtors	5	57,687	84,397
Cash at bank and in hand		66,596	25,791
		<u>165,201</u>	<u>143,351</u>
Creditors: amounts falling due within one year	6	<u>97,014</u>	<u>105,757</u>
Net current assets		68,187	37,594
Total assets less current liabilities		<u>71,612</u>	<u>39,011</u>
Provision for liabilities and charges			
Deferred taxation		(685)	-
		<u>70,927</u>	<u>39,011</u>
Capital and reserves			
Called up share capital	7	10,000	10,000
Profit and loss account	8	60,927	29,011
		<u>70,927</u>	<u>39,011</u>

For the year ended 31st March 2012 the company was entitled to exemption from audit under section 477(2) of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The financial statements are prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Signed on behalf of the board of directors

L. M. Bedford

L.M. BEDFORD
Director
12th June 2012

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules and the Financial Reporting Standard for Smaller Entities (effective April 2008)

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

Plant and machinery	10% reducing balance
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Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value on a first-in first-out basis. Work in progress includes relevant production overheads

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations

Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted

Turnover

Turnover represents the amount derived from the provision of goods and services which fall due within the company's ordinary activities stated net of Value Added Tax

BEDFORD DIALS AUTOMOTIVE LIMITED
NOTES ON ABBREVIATED FINANCIAL STATEMENTS
31ST MARCH 2012

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		Plant and Machinery £
2 Tangible fixed assets		
Cost		
31st March 2011		1,417
Additions		2,041
Disposals		-
31st March 2012		<u>3,458</u>
Depreciation		
31st March 2011		-
Charge for year		33
Disposals		-
31st March 2012		<u>33</u>
Net book value		
31st March 2012		<u>3,425</u>
31st March 2011		<u>1,417</u>

3 Called up share capital

	2012		2011	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>

4 Ultimate parent undertaking

The company's ultimate parent undertaking at the balance sheet date was A H Bedford & Son Limited, a company incorporated in England