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Company registration number:07185865

**COLLINS PETFOODS LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 March 2015**

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**COLLINS PETFOODS LIMITED****BALANCE SHEET****AS AT 31 March 2015**

	Notes	£	2015	£	£	2014	£
<b>FIXED ASSETS</b>							
Tangible assets	2			59,227			55,475
				<u>59,227</u>			<u>55,475</u>
<b>CURRENT ASSETS</b>							
Stocks		218,982			204,058		
Debtors		20,387			8,892		
Cash at bank and in hand		626,249			646,640		
		<u>865,618</u>			<u>859,590</u>		
<b>CREDITORS</b>							
Amounts falling due within one year		<u>(241,832)</u>			<u>(335,663)</u>		
<b>NET CURRENT ASSETS</b>				<u>623,786</u>			<u>523,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>				683,013			579,402
<b>PROVISIONS FOR LIABILITIES</b>				(8,821)			(7,407)
<b>NET ASSETS</b>				<u>674,192</u>			<u>571,995</u>
<b>CAPITAL AND RESERVES</b>							
Called-up equity share capital	4			1,000			1,000
Profit and loss account				673,192			570,995
<b>SHAREHOLDERS FUNDS</b>				<u>674,192</u>			<u>571,995</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of the accounts.

These financial statements have been prepared in accordance with the special provisions relating to the small companies regime within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Approved by the board of directors on 17 December 2015 and signed on its behalf.

.....  
**A Collins**

17 December 2015

The annexed notes form part of these financial statements.

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## COLLINS PETFOODS LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31 MARCH 2015

#### 1. Accounting policies

##### **Basis of preparing the financial statements**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### **Turnover**

Turnover represents income receivable for goods provided in the period, exclusive of Value Added Tax and trade discounts.

##### **Fixed assets**

A full year's depreciation is charged in the year of acquisition of an asset but none in the year of disposal. Depreciation has been computed to write off the cost of fixed assets over their expected useful lives at the following rates:-

Plant and machinery 15% per annum reducing balance

Computers and cash registers 25% per annum reducing balance  
Fixtures and fittings 15% per annum reducing balance  
Refrigeration room 15% per annum reducing balance

Motor vehicles 25% per annum reducing balance

##### **Stocks and work In progress**

Stocks and work in progress are valued consistently at the lower of cost (on a first in, first out basis) or net realisable value. Cost, where appropriate, includes a proportion of directly attributable overheads.

##### **Leasing**

Leasing rentals payable on agreements which transfer substantially all the risk and rewards associated with ownership of the lessee ("finance leases") are capitalised within fixed assets, and the obligation to pay future rentals included in creditors as a liability. The interest charges implicit in such a lease are written off to the profit and loss account in proportion to the balance outstanding during the year. All other leasing rentals ("operating leases") are written off to the profit and loss account over the life of the lease. Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

##### **Deferred taxation**

Deferred tax assets and liabilities have arisen from timing differences between the recognition of gains and losses in the financial statements and their recognition in a tax computation. Full provision is made for all liabilities, and provision is made for assets to the extent that they are considered more likely than not to be recoverable in the foreseeable future. Provision is made using tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based upon rates enacted at the balance sheet date.

#### 2. Tangible fixed assets

	Total
Cost	
At start of period	96,580
Additions	<u>18,846</u>

At end of period	<u>115,426</u>
<i>Depreciation</i>	
At start of period	41,105
Provided during the period	<u>15,093</u>
At end of period	<u>56,198</u>
<i>Net Book Value</i>	
At start of period	<u>55,475</u>
At end of period	<u>59,227</u>

### 3. Debtors secured

Included within other debtors is a loan of £9,514 (2014 £nil) to A Collins, a director. The maximum amount outstanding during the year was £9,514.

### 4. Share capital

	<b>Allotted, issued and fully paid</b>	
	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
Ordinary shares of £1 each	1,000	1,000
Total issued share capital	<u>1,000</u>	<u>1,000</u>

### 5. Ultimate controlling party

The company is under the ultimate control of A Collins.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.