

Registered Number 07185197

Metal Treatments (Portsmouth) Limited

Abbreviated Accounts

31 March 2012

Metal Treatments (Portsmouth) Limited

Registered Number 07185197

Company Information

Registered Office:

Unit 12
Limberline Spur
Hilsea
Portsmouth
Hampshire
PO3 5HJ

Reporting Accountants:

Morris Crocker Limited

Chartered Accountants
Station House
Havant
Hampshire
PO9 1QU

Metal Treatments (Portsmouth) Limited
Registered Number 07185197
Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	16,000	18,000
Tangible	3	8,508	10,125
		<u>24,508</u>	<u>28,125</u>
Current assets			
Stocks		2,000	2,000
Debtors		65,634	60,441
Cash at bank and in hand		65,064	41,795
Total current assets		<u>132,698</u>	<u>104,236</u>
Creditors: amounts falling due within one year		(120,265)	(126,989)
Net current assets (liabilities)		12,433	(22,753)
Total assets less current liabilities		<u>36,941</u>	<u>5,372</u>
Provisions for liabilities		(1,113)	(1,289)
Total net assets (liabilities)		<u>35,828</u>	<u>4,083</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		35,827	4,082
Shareholders funds		<u>35,828</u>	<u>4,083</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 August 2012

And signed on their behalf by:

M A Mays, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 April 2011	<u>20,000</u>
At 31 March 2012	<u>20,000</u>

Amortisation

At 01 April 2011	2,000
Charge for year	<u>2,000</u>
At 31 March 2012	<u>4,000</u>

Net Book Value			
	At 31 March 2012	16,000	
	At 31 March 2011	<u>18,000</u>	
3	Tangible fixed assets		
			Total
	Cost		£
	At 01 April 2011		13,500
	Additions	-	<u>1,185</u>
	At 31 March 2012	-	<u>14,685</u>
	Depreciation		
	At 01 April 2011		3,375
	Charge for year	-	<u>2,802</u>
	At 31 March 2012	-	<u>6,177</u>
	Net Book Value		
	At 31 March 2012		8,508
	At 31 March 2011	-	<u>10,125</u>
4	Share capital		
		2012	2011
		£	£
	Allotted, called up and fully paid:		
	1 Ordinary shares of £1 each	1	1

5 **RELATED PARTY DISCLOSURES**

M A Mays, Director M A Mays received dividends in the period totalling £20,000 (2011: £20,000) As at 31 March 2012 an amount of £(77,040) (2011 £(85,468)) was due from the related party.

6 **ULTIMATE CONTROLLING PARTY**

The company is controlled by M Mays who owns the entire share capital.