

**A & N TIMBER LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

A & N Timber Ltd
Company No. 07184690
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		5,816		6,154
			5,816		6,154
CURRENT ASSETS					
Stocks		6,195		24,438	
Debtors		36,275		36,843	
Cash at bank and in hand		15,865		30,757	
		58,335		92,038	
Creditors: Amounts Falling Due Within One Year					
		(69,497)		(101,314)	
NET CURRENT ASSETS (LIABILITIES)			(11,162)		(9,276)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			(5,346)		(3,122)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(26)		(26)
NET ASSETS			(5,372)		(3,148)
CAPITAL AND RESERVES					
Called up share capital	3		104		104
Profit and Loss Account			(5,476)		(3,252)
SHAREHOLDERS' FUNDS			(5,372)		(3,148)

A & N Timber Ltd
Company No. 07184690
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mrs Carol Wicks

9th September 2016

Mr Michael Wicks

A & N Timber Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Freehold Premises	4% straight line basis
Office Equipment, Fixtures & Fittings	20% reducing balance basis

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5 . Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

2 . Tangible Assets

	Total
Cost	£
As at 1 April 2015	8,227
As at 31 March 2016	8,227
Depreciation	
As at 1 April 2015	2,073
Provided during the period	338
As at 31 March 2016	2,411
Net Book Value	
As at 31 March 2016	5,816
As at 1 April 2015	6,154

A & N Timber Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	104	104	104

4 . Ultimate Controlling Party

The company's ultimate controlling party are Mr & Mrs Wicks by virtue of their ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.