

Company Registration No. 07184524 (England and Wales)

AGH TYRES LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

AGH TYRES LTD

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AGH TYRES LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		38,871		23,693
Current assets					
Stocks		20,500		13,600	
Debtors		2,205		2,205	
Cash at bank and in hand		52,093		21,598	
		<u>74,798</u>		<u>37,403</u>	
Creditors: amounts falling due within one year		<u>(87,879)</u>		<u>(59,571)</u>	
Net current liabilities			(13,081)		(22,168)
Total assets less current liabilities			25,790		1,525
Creditors: amounts falling due after more than one year			(25,000)		-
			<u>790</u>		<u>1,525</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			788		1,523
Shareholders' funds			<u>790</u>		<u>1,525</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13 November 2015

Mr A F Hibbert

Director

Company Registration No. 07184524

AGH TYRES LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	46,789
Additions	28,135
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At 31 March 2015	74,924
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Depreciation	
At 1 April 2014	23,096
Charge for the year	12,957
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At 31 March 2015	36,053
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Net book value	
At 31 March 2015	38,871
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At 31 March 2014	23,693
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
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