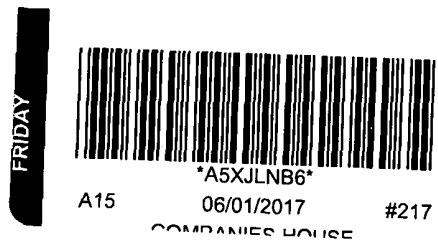


ABBHEY SCAFFOLDING HIRE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

31 MAY 2016



ABBAY SCAFFOLDING HIRE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

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ABBEY SCAFFOLDING HIRE LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTOR OF ABBEY SCAFFOLDING HIRE LIMITED

YEAR ENDED 31 MAY 2016

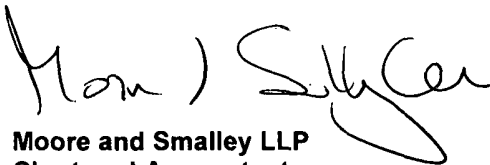
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the accounts of the company set out on pages 2 to 6 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 May 2016 your duty to ensure that the company has kept adequate accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Moore and Smalley LLP
Chartered Accountants

Richard House
Winckley Square
Preston
PR1 3HP

23/12/16

ABBNEY SCAFFOLDING HIRE LIMITED**ABBREVIATED BALANCE SHEET****31 MAY 2016**

	Note	2016 £	£	2015 £
Fixed assets	2			
Tangible assets			47,076	48,357
Current assets				
Debtors		20,823		20,874
Cash at bank and in hand		50,190		60,683
		71,013		81,557
Creditors: amounts falling due within one year	3	53,662		55,251
Net current assets			17,351	26,306
Total assets less current liabilities			64,427	74,663
Creditors: amounts falling due after more than one year	4		15,941	28,244
Provisions for liabilities			8,064	8,202
			40,422	38,217
Capital and reserves				
Called up equity share capital	6		2	2
Profit and loss account			40,420	38,215
Shareholders' funds			40,422	38,217

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

ABBEY SCAFFOLDING HIRE LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2016

For the year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on
21.11.16



.....
Mr A F P Godfree

Company Registration Number: 07183877

The notes on pages 4 to 6 form part of these abbreviated accounts.

ABBEY SCAFFOLDING HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts, to the extent that the company has a right to consideration arising from the performance of its contractual arrangements.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	15% on cost
Fixtures & Fittings	-	20% on cost
Motor Vehicles	-	25% on cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

ABBEY SCAFFOLDING HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

1 Accounting policies *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2 Fixed assets

	Tangible Assets £
Cost	
At 1 June 2015	81,915
Additions	11,577
At 31 May 2016	<u>93,492</u>
Depreciation	
At 1 June 2015	33,558
Charge for year	12,858
At 31 May 2016	<u>46,416</u>
Net book value	
At 31 May 2016	<u>47,076</u>
At 31 May 2015	<u>48,357</u>

3 Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	<u>12,303</u>	<u>13,353</u>

ABBEY SCAFFOLDING HIRE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2016

4 Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Hire purchase agreements	<u>15,941</u>	<u>28,244</u>

5 Transactions with the director

Director's benefits; advances, credit and guarantees

Mr A F P Godfree's loan account with the company became overdrawn on 2 February 2016 and the overdrawn balance was cleared on 6 April 2016. During this period cash advances totalling £6,650 were made and personal expenditure totalling £1,145 was met on behalf of Mr Godfree. During the same period the loan account was credited with undrawn expenses of £1,179 and reinvested dividends of £16,000.

In the previous year Mr A F P Godfree's loan account with the company became overdrawn on 2 June 2014 and the overdrawn balance was cleared on 7 April 2015. During this period cash advances totalling £39,980 were made and personal expenditure totalling £9,272 was met on behalf of Mr Godfree. During the same period the loan account was credited with undrawn expenses of £7,342 and reinvested dividends of £44,000.

The maximum overdrawn balance on the loan during the year was £7,375 (2015 £19,734).

These loans were unsecured.

6 Share capital

Allotted, called up and fully paid:

	2016 No	£	2015 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>