

**THE COMPANIES ACT 2006  
COMPANY LIMITED BY SHARES  
SPECIAL RESOLUTION  
- of -  
JACKSON PROPERTY MANAGEMENT LIMITED  
(COMPANY NUMBER 07183658)**

**Passed on 1<sup>st</sup> May 2020**

At a General Meeting of the above-named Company duly convened and held at The Lodge ,  
Park Road, Shepton Mallet BA4 5BS on the 1st day of May 2020 the following Resolution was  
duly passed as a Special Resolution

That the new Articles of Association in the form attached to this resolution be  
approved and adopted as the Articles of Association of the Company in substitution  
for and to the entire exclusion of the existing Articles of Association with new "A" "B"  
and "R" shares added as new classes of shares respectively and with the following  
rights attaching to each new class of share,

**Voting Rights:** All "A", "B" and "R" shares shall have equal voting rights

**Income and Dividends:** The balance of accumulated profits of the Company  
standing to the credit of the Profit and Loss account at 30 April 2020 shall be re-  
designated as a separate distributable reserve ( "the "R" Reserve") for the sole  
benefit of "R" Shareholders. All profits and losses made by the Company from 1<sup>st</sup>  
May 2020 shall be for the benefit of "A" and "B" shareholders." B" shareholders  
will be entitled to an annual fixed dividend of £50,000 increased by the Consumer  
Price Index from 1<sup>st</sup> May 2020. The "A" shares will rank equally for dividends  
declared from the balance of profits following payment of the dividend to "B"  
Shareholders.

**Capital Distributions on winding up:** The "R" Shares will be entitled to the  
amount standing to the credit of the "R" reserve. The "A" and "B" shares will rank  
equally in any distribution of the balance of reserves.

Dated 1<sup>st</sup> May 2020



Rachel Anne Jackson - CHAIRMAN

