

REGISTERED NUMBER: 07183604 (England and Wales)

Abbreviated Accounts
for the Period 9 March 2010 to 31 March 2011
for
Adi's Autos Limited

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Contents of the Abbreviated Accounts
for the Period 9 March 2010 to 31 March 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Adi's Autos Limited

Company Information
for the Period 9 March 2010 to 31 March 2011

DIRECTOR: A Punter

REGISTERED OFFICE: 65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

REGISTERED NUMBER: 07183604 (England and Wales)

ACCOUNTANTS: Carter Dutton
Chartered Accountants
65 St Mary Street
Chippenham
Wiltshire
SN15 3JF

Adi's Autos Limited

Abbreviated Balance Sheet
31 March 2011

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		8,000
Tangible assets	3		7,863
			<u>15,863</u>
CURRENT ASSETS			
Stocks		580	
Debtors		5,304	
Cash at bank		12,760	
		<u>18,644</u>	
CREDITORS			
Amounts falling due within one year		32,188	
		<u></u>	
NET CURRENT LIABILITIES			<u>(13,544)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,319
PROVISIONS FOR LIABILITIES			<u>1,245</u>
NET ASSETS			<u><u>1,074</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			974
			<u>1,074</u>
SHAREHOLDERS' FUNDS			<u><u>1,074</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 8.10.11 and were signed by



A Punter - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 9 March 2010 to 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	10,000
At 31 March 2011	<u>10,000</u>
AMORTISATION	
Charge for period	2,000
At 31 March 2011	<u>2,000</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>8,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 9 March 2010 to 31 March 2011

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	9,464
At 31 March 2011	9,464
DEPRECIATION	
Charge for period	1,601
At 31 March 2011	1,601
NET BOOK VALUE	
At 31 March 2011	7,863

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	£
Number	Class		
100	Ordinary		100

100 Ordinary shares of £1 were issued during the period for cash of £100