

**Registration number 7183570**

**A & R Chelmsford Construction Ltd**  
**Directors' report and financial statements**  
**for the year ended 31 March 2012**



## **A & R Chelmsford Construction Ltd**

### **Company information**

Directors	Mr S Smith Mrs T Smith
Company number	7183570
Registered office	Abacus House 68a North Street Romford Essex RM1 1DA
Accountants	Foot & Ellis-Smith Ltd Abacus House 68a North Street Romford Essex RM1 1DA

## **A & R Chelmsford Construction Ltd**

### **Contents**

	<b>Page</b>
Directors' report	<b>1</b>
Accountants' report	<b>2</b>
Profit and loss account	<b>3</b>
Balance sheet	<b>4 - 5</b>
Notes to the financial statements	<b>6 - 9</b>

**A & R Chelmsford Construction Ltd**

**Directors' report  
for the year ended 31 March 2012**

The directors present their report and the financial statements for the year ended 31 March 2012

**Principal activity**

The principal activity of the company during the year continues to be that of property maintenance

**Directors**

The directors who served during the year are as stated below

Mr S Smith

Mrs T Smith

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

This report was approved by the Board on 10 May 2012 and signed on its behalf by

A handwritten signature in black ink, appearing to be 'SSM' followed by a stylized flourish.

**Mr S Smith  
Director**

**A & R Chelmsford Construction Ltd**

**Accountants' report on the unaudited financial statements to the directors of  
A & R Chelmsford Construction Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2012 set out on pages 3 to 9 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Foot & Ellis-Smith Ltd  
Chartered Accountants  
Abacus House  
68a North Street  
Romford  
Essex  
RM1 1DA**

**Date: 10 May 2012**

**A & R Chelmsford Construction Ltd**

**Profit and loss account  
for the year ended 31 March 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Turnover</b>	<b>2</b>	35,343	22,320
Cost of sales		(14,362)	(8,862)
<b>Gross profit</b>		20,981	13,458
Administrative expenses		(21,234)	(17,860)
<b>Operating loss</b>	<b>3</b>	(253)	(4,402)
Other interest receivable and similar income		2	-
<b>Loss on ordinary activities before taxation</b>		(251)	(4,402)
Tax on loss on ordinary activities		-	-
<b>Loss for the year</b>	<b>9</b>	(251)	(4,402)
Accumulated (loss)/profit brought forward		(4,402)	-
<b>Accumulated loss carried forward</b>		(4,653)	(4,402)

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**A & R Chelmsford Construction Ltd**

**Balance sheet  
as at 31 March 2012**

		<b>2012</b>		<b>2011</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		1,377		1,328
<b>Current assets</b>					
Stocks		350		-	
Debtors	<b>6</b>	5,360		1,467	
Cash at bank and in hand		2,264		1,714	
		<u>7,974</u>		<u>3,181</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(14,002)</u>		<u>(8,909)</u>	
<b>Net current liabilities</b>			<u>(6,028)</u>		<u>(5,728)</u>
<b>Total assets less current liabilities</b>			<u>(4,651)</u>		<u>(4,400)</u>
<b>Deficiency of assets</b>			<u>(4,651)</u>		<u>(4,400)</u>
<b>Capital and reserves</b>					
Called up share capital	<b>8</b>		2		2
Profit and loss account	<b>9</b>		(4,653)		(4,402)
<b>Shareholders' funds</b>			<u>(4,651)</u>		<u>(4,400)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

**The notes on pages 6 to 9 form an integral part of these financial statements.**

**A & R Chelmsford Construction Ltd**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 March 2012**

In approving these financial statements as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that we acknowledge our responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board on 10 May 2012 and signed on its behalf by



**Mr S Smith**  
**Director**

**Registration number 7183570**

**The notes on pages 6 to 9 form an integral part of these financial statements.**



## **A & R Chelmsford Construction Ltd**

### **Notes to the financial statements for the year ended 31 March 2012**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Plant and machinery                      -     25% reducing balance

##### **1.4. Stock and work in progress**

Work in progress is valued at the lower of cost and net realisable value

##### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

# **A & R Chelmsford Construction Ltd**

## **Notes to the financial statements for the year ended 31 March 2012**

continued

### **2. Turnover**

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK

### **3. Operating loss**

Operating loss is stated after charging

Depreciation and other amounts written off tangible assets

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>
459	443

### **4. Directors' remuneration**

Remuneration and other benefits

<b>2012</b>	<b>2011</b>
<b>£</b>	<b>£</b>
15,000	13,200

### **5. Tangible fixed assets**

#### **Cost**

At 1 April 2011

Additions

At 31 March 2012

<b>Plant and machinery</b>	<b>Total</b>
<b>£</b>	<b>£</b>
1,771	1,771
508	508
2,279	2,279

#### **Depreciation**

At 1 April 2011

Charge for the year

At 31 March 2012

443	443
459	459
902	902

#### **Net book values**

At 31 March 2012

At 31 March 2011

1,377	1,377
1,328	1,328

**A & R Chelmsford Construction Ltd**

**Notes to the financial statements  
for the year ended 31 March 2012**

continued

<b>6. Debtors</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Trade debtors	4,304	756
Other debtors	836	711
Prepayments and accrued income	220	-
	<u>5,360</u>	<u>1,467</u>
<b>7. Creditors: amounts falling due within one year</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
Directors' accounts	13,192	8,309
Accruals and deferred income	810	600
	<u>14,002</u>	<u>8,909</u>
<b>8. Share capital</b>	<b>2012</b>	<b>2011</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Equity Shares</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>9. Reserves</b>	<b>Profit and loss account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>At 1 April 2011</b>	(4,402)	(4,402)
Loss for the year	(251)	(251)
<b>At 31 March 2012</b>	<u>(4,653)</u>	<u>(4,653)</u>

**A & R Chelmsford Construction Ltd**

**Notes to the financial statements  
for the year ended 31 March 2012**

continued

**10. Controlling interest**

The controlling party is Mr S Smith and Mrs T Smith by virtue of their ownership of 100% of the issued ordinary share capital in the company

**11. Going concern**

These accounts have been prepared on a going concern basis, as the directors have been indicated their ongoing support of the company