

AB PROPERTIES LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE PERIOD 1 OCTOBER 2013 TO 30 JUNE 2014

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FOR THE PERIOD 1 OCTOBER 2013 TO 30 JUNE 2014**

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AB PROPERTIES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2013 TO 30 JUNE 2014**

DIRECTOR: A Brayley

REGISTERED OFFICE: Clifford House, Felinfach
Swansea West Industrial Park
Fforestfach
Swansea
Glamorgan
SA5 4HF

REGISTERED NUMBER: 07182539 (England and Wales)

ACCOUNTANTS: Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

ABBREVIATED BALANCE SHEET
30 JUNE 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Investments	2		241,154		241,154
CURRENT ASSETS					
Debtors		24,018		2	
CREDITORS					
Amounts falling due within one year	3	<u>177,635</u>		<u>134,997</u>	
NET CURRENT LIABILITIES			<u>(153,617)</u>		<u>(134,995)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,537		106,159
CREDITORS					
Amounts falling due after more than one year	3		<u>86,341</u>		<u>104,963</u>
NET ASSETS			<u>1,196</u>		<u>1,196</u>
CAPITAL AND RESERVES					
Called up share capital	4		56		56
Profit and loss account			<u>1,140</u>		<u>1,140</u>
SHAREHOLDERS' FUNDS			<u>1,196</u>		<u>1,196</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2014

The financial statements were approved by the director on 29 July 2014 and were signed by:

A Brayley - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 OCTOBER 2013 TO 30 JUNE 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about AB Properties Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2013	
and 30 June 2014	<u>241,154</u>
NET BOOK VALUE	
At 30 June 2014	<u>241,154</u>
At 30 September 2013	<u>241,154</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

AB Glass (Doors & Windows) Limited

Nature of business: Window installations and repairs

	% holding		
Class of shares:			
Ordinary	100.00		
		30.6.14	31.10.13
		£	£
Aggregate capital and reserves		422,962	308,737
Profit/(loss) for the period		<u>145,527</u>	<u>(376,086)</u>

3. CREDITORS

Creditors include an amount of £ 130,341 (2013 - £ 148,795) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
56	ordinary	£1	<u>56</u>	<u>56</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
AB PROPERTIES LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AB Properties Limited for the period ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the director of AB Properties Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AB Properties Limited and state those matters that we have agreed to state to the director of AB Properties Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that AB Properties Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AB Properties Limited. You consider that AB Properties Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of AB Properties Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Chartered Accountants
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

30 July 2014

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.