

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

To the Registrar of Companies

**For Official Use**

--	--	--

**Company Number**

07181679

**Name of Company**

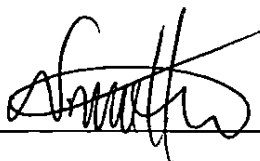
Intelligent Products and Solutions Limited

**I / We**

Ninos Koumettou, 1 Kings Avenue, Winchmore Hill, London N21 3NA

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 21 July 2015

Signed



Date 21 July 2015

Alexander Lawson Jacobs  
1 Kings Avenue  
Winchmore Hill  
London N21 3NA

Ref IN31540/NK/AG/MN/LI

Software Supplied by Turnkey Computer Technology Limited Glasgow

**For Official Use**

Insolvency Section

Post Room

SATURDAY



\*A4CDBAA\*

A26

25/07/2015

#85

COMPANIES HOUSE

## Statement of Affairs

Statement as to affairs of

Intelligent Products and Solutions Limited

on the 21 July 2015 the date of the resolution for winding up

---


## Statement of truth

I believe that the facts stated in this Statement of Affairs are true

Full Name

Tony Ghalla

Signed



Dated

21-7-15

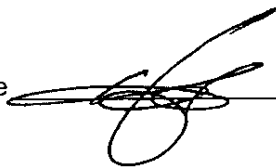
---

Intelligent Products and Solutions Limited  
Statement Of Affairs as at 21 July 2015

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £	
<b>Assets subject to fixed charge:</b>			
Rent Deposit	6,000 00	Uncertain	
Brianco Services Ltd - Landlord		<u>NIL</u>	
		NIL	NIL
<b>Assets subject to floating charge</b>			
<b>Uncharged assets:</b>			
Office Equipment	825 00		200 00
Fixtures & Fittings	2,695 00		200 00
Mercedes Sprinter Van 2003 (KS03 XWN)	877 00		2,500 00
Stock	400 00		400 00
Ahmed Sharrif - Debtor	15,000 00		Uncertain
Goodwill			Uncertain
<b>Estimated total assets available for preferential creditors</b>			<u>3,300 00</u>

Signature



Date

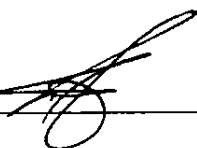
21-7-15

Intelligent Products and Solutions Limited  
Statement Of Affairs as at 21 July 2015

A1 - Summary of Liabilities

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	3,300 00
<b>Liabilities</b>	
Preferential Creditors -	NIL
<b>Estimated deficiency/surplus as regards preferential creditors</b>	3,300 00
Debts secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	NIL
	3,300 00
Estimated prescribed part of net property where applicable (to carry forward)	NIL
<b>Estimated total assets available for floating charge holders</b>	3,300 00
Debts secured by floating charges post 15 September 2003	
	NIL
<b>Estimated deficiency/surplus of assets after floating charges</b>	3,300 00
Estimated prescribed part of net property where applicable (brought down)	NIL
<b>Total assets available to unsecured creditors</b>	3,300 00
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Trade & Expense Creditors	7,498 97
CVA Creditors	734,106 98
Rates	1,273 75
CVA Fees/Disbursements	2,183 04
	745,062 74
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)</b>	(741,762 74)
<b>Estimated deficiency/surplus as regards creditors</b>	(741,762 74)
Issued and called up capital	
Ordinary Shareholders	100 00
	100 00
<b>Estimated total deficiency/surplus as regards members</b>	(741,862 74)


Signature



Date 21-7-15


**AlexanderLawsonJacobs**  
**Intelligent Products and Solutions Limited**  
**B - Company Creditors**

Key	Name	Address	£
CA00	All Star Appliances Ltd	Formerly All Star Iron Services Ltd, Solar House, 282 Chase Road, Southgate, London, N14 6NZ	54,250 00
CA01	All Media Services	Frederico Boyd Piso No 12, PO Box 0816 - 02033, Panama 5, Panama	27,000 00
CB00	British Telecom Plc	c/o Baker Tilly Creditor Services LLP, 6th Floor Salisbury House, 31 Finsbury Circus, London, EC2M 5SQ	3,032 34
CB01	Brianco Services Ltd	Queens Road, Barnet, EN5 4DL	0 00
CD00	DSG Retail Ltd	Legal Services, Maylands Avenue, Herriotts Lane, Hemel Hempstead, HP2 7TG	15,826 19
CE00	Eon	Business Customer Service, E.ON Energy Solutions Ltd, PO Box 2010, NG1 9GQ	3,823 07
CF00	M & J Fournaris	176 Strovoulou Avenue, Strovoulas, Nicaosia, Cyprus	104,347 00
CF01	Fellowes Ltd	Yorkshire Way, West Moor Park, Doncaster, DN3 3FB	8,176 80
CF03	Freemans Partnership LLP	Solar House, 282 Chase Road, Southgate, London, N14 6NZ	11,520 00
CG00	River Street Events	Osbourne House, Becketts Wharf, Lower Teddington Road, Kingston Upon Thames, KT1 4ER	6,570 00
CH06	HMRC - (ICHU) (PAYE/NIC/CT/VAT/CIS)	Benton Park View, Longbenton, Newcastle Upon Tyne, NE98 1ZZ	164,166 58
CL00	Lloyds TSB Bank (Insolvency)	Credit Maintenance -, Mail Processing Centre, Financial Management Team - Insolvency, Lloyds Banking Group Citymark, 150 Fountainbridge, Edinburgh, EH3 9PE	0 00
CL01	London Borough of Barnet	Business Rates, PO Box 2016, Pershore, WR10 9BH	8,685 25
CL02	Littlehampton Book Services Ltd	C/o 130 Park Drive, Milton Park, Abingdon, Oxon, OX14 4SE	2,656 00
CM00	Morphean Limited	18 Saxon Avenue, Hanworth, Middlesex, TW13 5JN	16,800 00
CM01	Media 10 Ltd	Crown House, 151 High Road, Loughton, IG10 4LF	14,430 00
CR00	Royal Mail	Credit Management Centre, Stone Hill Road, Farnworth, Bolton, BL4 9XX	919 52
CS00	Safina UK	Unit 8, Regent Business Centre, Pump Lane, Hayes, Middlesex, UB3 3NP	9,735 00
CS01	Safina International	4th Floor Block B, Harboyan Centre, Dora High Way, Beirut, Lebanon	49,125 00
CS02	Sound and Vision	The Lake Business Centre, Unit 28-29 Tariff Road, N17 0DY	15,960 00
CWHEELS	Wheels	34 High Street, Barnet, EN5 5RU	1,903 00
CWHEELT	Witt UK & Ireland Ltd	c/o Credit Limits International Ltd, PO Box 267, Faversham, Kent, ME13 3AX	15,596 94
RG01	Mr Tony Ghattas	35 Station Road, Winchmore Hill, London, N21 3SB	208,357 01
RG02	Mrs Eva Ghattas	35 Station Road, Winchmore Hill, London, N21 3SB	0 00

Signature 

AlexanderLawsonJacobs  
Intelligent Products and Solutions Limited  
B - Company Creditors

Key	Name	Address	£
24 Entries Totalling			742,879 70

Signature 

## Statement Of Affairs Notes

### Note 1

A former employee of the company, Ahmed Sharrif, was made Bankrupt owing the company approximately £15,000 in respect of loans. At present it is unclear whether any dividends will be available to the unsecured creditors of the Bankruptcy.

### Note 2

The following liabilities were included in the Statement of Affairs prepared for the purposes of the Company's Voluntary Arrangement ("CVA")

HMRC - CT	£3,283 56
HMRC - PAYE/NIC	£28,546 41
HMRC - VAT	£132,336 61
RATES	£7,411 50
DIRECTOR'S LOAN	£204,704 33
BANK	£8,652 68
TRADE & EXPENSE	<u>£324,144 95</u>
	<u>£709,080 04</u>

The liability to the bank has subsequently been paid by the director personally and his loan account has therefore been increased to reflect this.

The director's loan account at the time of the CVA included £10,000 in respect of the CVA Nominee's fees which were to be paid personally. However, the director only paid £5,000 towards these fees and his loan account has therefore been reduced by £5,000.

A further 2 creditors have come to light since the approval of the CVA, Media 10 Ltd with an estimated liability of £14,430 00 and Witt UK Ltd with an estimated liability of £15,596 94. It appears that these liabilities were incurred prior to the approval of the CVA and these creditors would therefore have been bound by the terms of the CVA. As such, CVA trade and expense creditors have been increased by these amounts owing.

The above matters have been taken into account for the purposes of this Statement of Affairs thereby increasing the total estimated liability for CVA creditors to £734,106 98.

An estimated liability of £54,250 00 owing to All Star Iron Services Ltd (now All Star Appliances Ltd) was included in the trade and expense creditors of the CVA Statement of Affairs. It should be noted that Mr Ghattas has subsequently been appointed as a director of this creditor company.

During the course of the CVA, claims have been received from 5 creditors at a total of £106,154 77. These 5 creditors had original estimated claims totalling £137,086 65 in the CVA Statement of Affairs. Claims have not been received from 14 creditors with original estimated claims in the CVA Statement of Affairs totalling £571,993 39. These claims have not been reflected in this Statement of Affairs.

### Note 3

The Supervisor of the CVA currently has outstanding fees of £2,183 04 and disbursements of £581 60. This is expected to increase upon the closure of the CVA.

