

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD**  
**1 APRIL 2011 TO 30 SEPTEMBER 2012**  
**FOR**  
**INTELLIGENT PRODUCTS AND SOLUTIONS LTD**

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FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

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**INTELLIGENT PRODUCTS AND SOLUTIONS LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012**

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**DIRECTOR:** T Ghattas

**REGISTERED OFFICE:** Unit E2  
Queens Road  
Barnet  
Hertfordshire  
EN5 4DJ

**REGISTERED NUMBER:** 07181679 (England and Wales)

**ACCOUNTANTS:** Freemans Partnership LLP  
Chartered Certified Accountants  
Solar House  
282 Chase Road  
London  
N14 6NZ

ABBREVIATED BALANCE SHEET  
30 SEPTEMBER 2012

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		17,120		-
<b>CURRENT ASSETS</b>					
Stocks		59,196		-	
Debtors		196,575		-	
Cash at bank and in hand		3,848		3,000	
		<u>259,619</u>		<u>3,000</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>224,670</u>		<u>3,229</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>34,949</u>		<u>(229)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>52,069</u>		<u>(229)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>52,068</u>		<u>(230)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>52,069</u>		<u>(229)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 June 2013 and were signed by:

T Ghattas - Director

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 1 APRIL 2011 TO 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% straight line
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
Additions	<u>25,050</u>
At 30 September 2012	<u>25,050</u>
<b>DEPRECIATION</b>	
Charge for period	<u>7,930</u>
At 30 September 2012	<u>7,930</u>
<b>NET BOOK VALUE</b>	
At 30 September 2012	<u><u>17,120</u></u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.