

**REGISTERED NUMBER: 07181164 (England and Wales)**

Unaudited Financial Statements for the Year Ended 31 July 2017

for

AA Pharm Limited

Contents of the Financial Statements  
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4
Chartered Accountants' Report	7

**DIRECTORS:**

A M Amin  
M A Rafiq

**REGISTERED OFFICE:**

46-48 Duckworth Lane  
Bradford  
West Yorkshire  
BD9 5HB

**REGISTERED NUMBER:**

07181164 (England and Wales)

**ACCOUNTANTS:**

M Cubed Chartered Accountants  
9 De Montfort Street  
Leicester  
Leicestershire  
LE1 7GE

Balance Sheet  
31 July 2017

	Notes	31.7.17 £	31.7.16 £
<b>FIXED ASSETS</b>			
Tangible assets	4	365,038	390,981
<b>CURRENT ASSETS</b>			
Stocks	5	21,150	75,000
Debtors	6	330,912	334,349
Cash at bank and in hand		25,504	160,063
		<u>377,566</u>	<u>569,412</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(307,058)	(464,194)
<b>NET CURRENT ASSETS</b>		<u>70,508</u>	<u>105,218</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		435,546	496,199
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(143,008)	(194,736)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(7,007)</u>	<u>(11,310)</u>
<b>NET ASSETS</b>		<u>285,531</u>	<u>290,153</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Retained earnings		285,431	290,053
<b>SHAREHOLDERS' FUNDS</b>		<u>285,531</u>	<u>290,153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 April 2018 and were signed on its behalf by:

A M Amin - Director

Notes to the Financial Statements  
for the Year Ended 31 July 2017

1. **STATUTORY INFORMATION**

AA Pharm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2016 - 20) .

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

## 4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 August 2016 and 31 July 2017	<u>330,000</u>	<u>81,450</u>	<u>34,031</u>
<b>DEPRECIATION</b>			
At 1 August 2016	-	32,580	27,809
Charge for year	-	<u>16,290</u>	<u>6,222</u>
At 31 July 2017	-	<u>48,870</u>	<u>34,031</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	<u>330,000</u>	<u>32,580</u>	<u>-</u>
At 31 July 2016	<u>330,000</u>	<u>48,870</u>	<u>6,222</u>
	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 August 2016 and 31 July 2017	<u>6,588</u>	<u>10,566</u>	<u>462,635</u>
<b>DEPRECIATION</b>			
At 1 August 2016	5,270	5,995	71,654
Charge for year	<u>1,318</u>	<u>2,113</u>	<u>25,943</u>
At 31 July 2017	<u>6,588</u>	<u>8,108</u>	<u>97,597</u>
<b>NET BOOK VALUE</b>			
At 31 July 2017	-	<u>2,458</u>	<u>365,038</u>
At 31 July 2016	<u>1,318</u>	<u>4,571</u>	<u>390,981</u>
5. STOCKS		31.7.17 £	31.7.16 £
Stocks		<u>21,150</u>	<u>75,000</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.7.17 £	31.7.16 £
Trade debtors		217,084	206,454
VAT		110,446	122,429
Prepayments		<u>3,382</u>	<u>5,466</u>
		<u>330,912</u>	<u>334,349</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2017

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.17	31.7.16
	£	£
Trade creditors	159,729	313,719
Tax	18,883	21,002
Social security and other taxes	2,743	508
Directors' current accounts	125,703	126,096
Accrued expenses	-	2,869
	<u>307,058</u>	<u>464,194</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.17	31.7.16
	£	£
Bank loans - 1-2 years	29,730	29,730
Bank loans - 2-5 years	44,594	44,594
Bank loans more 5 yr by instal	68,684	120,412
	<u>143,008</u>	<u>194,736</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>68,684</u>	<u>120,412</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2017 and 31 July 2016:

	31.7.17	31.7.16
	£	£
<b>A M Amin and M A Rafiq</b>		
Balance outstanding at start of year	(126,096)	(67,700)
Amounts advanced	66,253	-
Amounts repaid	(65,860)	(58,396)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(125,703)</u>	<u>(126,096)</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.



Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
AA Pharm Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA Pharm Limited for the year ended 31 July 2017 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AA Pharm Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Pharm Limited and state those matters that we have agreed to state to the Board of Directors of AA Pharm Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AA Pharm Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AA Pharm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA Pharm Limited. You consider that AA Pharm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AA Pharm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M Cubed Chartered Accountants  
9 De Montfort Street  
Leicester  
Leicestershire  
LE1 7GE

24 April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.