

Unaudited Financial Statements for the Year Ended 31 July 2016

for

AA Pharm Limited

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for the Year Ended 31 July 2016

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DIRECTORS:

A M Amin
M A Rafiq

REGISTERED OFFICE:

46-48 Duckworth Lane
Bradford
West Yorkshire
BD9 5HB

REGISTERED NUMBER:

07181164 (England and Wales)

ACCOUNTANTS:

M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

Balance Sheet
31 July 2016

	Notes	31.7.16 £	31.7.15 £
FIXED ASSETS			
Tangible assets	4	390,981	414,830
CURRENT ASSETS			
Stocks	5	75,000	60,214
Debtors	6	334,349	186,496
Cash at bank and in hand		160,063	142,402
		<u>569,412</u>	<u>389,112</u>
CREDITORS			
Amounts falling due within one year	7	(464,194)	(298,090)
NET CURRENT ASSETS		<u>105,218</u>	<u>91,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		496,199	505,852
CREDITORS			
Amounts falling due after more than one year	8	(194,736)	(201,345)
PROVISIONS FOR LIABILITIES		<u>(11,310)</u>	<u>(16,343)</u>
NET ASSETS		<u>290,153</u>	<u>288,164</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		290,053	288,064
SHAREHOLDERS' FUNDS		<u>290,153</u>	<u>288,164</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25 April 2017 and were signed on its behalf by:

A M Amin - Director

Notes to the Financial Statements
for the Year Ended 31 July 2016

1. **STATUTORY INFORMATION**

AA Pharm Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 20 (2015 - 20) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 August 2015	330,000	81,450	34,031
At 31 July 2016	330,000	81,450	34,031
DEPRECIATION			
At 1 August 2015	-	16,290	21,003
Charge for year	-	16,290	6,806
At 31 July 2016	-	32,580	27,809
NET BOOK VALUE			
At 31 July 2016	330,000	48,870	6,222
At 31 July 2015	330,000	65,160	13,028
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 August 2015	6,588	8,203	460,272
Additions	-	2,363	2,363
At 31 July 2016	6,588	10,566	462,635
DEPRECIATION			
At 1 August 2015	3,952	4,197	45,442
Charge for year	1,318	1,798	26,212
At 31 July 2016	5,270	5,995	71,654
NET BOOK VALUE			
At 31 July 2016	1,318	4,571	390,981
At 31 July 2015	2,636	4,006	414,830

5. STOCKS

	31.7.16	31.7.15
	£	£
Stocks	75,000	60,214

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.16	31.7.15
	£	£
Trade debtors	206,454	95,375
VAT	122,429	91,121
Prepayments	5,466	-
	334,349	186,496

Notes to the Financial Statements - continued
for the Year Ended 31 July 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.7.16	31.7.15
	£	£
Trade creditors	313,719	193,991
Tax	21,002	24,103
Social security and other taxes	508	2,267
Other creditors	-	10,029
Directors' current accounts	126,096	67,700
Accrued expenses	2,869	-
	<u>464,194</u>	<u>298,090</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.16	31.7.15
	£	£
Bank loans - 1-2 years	29,730	29,730
Bank loans - 2-5 years	44,594	44,594
Bank loans more 5 yr by instal	120,412	127,021
	<u>194,736</u>	<u>201,345</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>120,412</u>	<u>127,021</u>

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2016 and 31 July 2015:

	31.7.16	31.7.15
	£	£
A M Amin and M A Rafiq		
Balance outstanding at start of year	(67,700)	(67,700)
Amounts repaid	(58,396)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(126,096)</u>	<u>(67,700)</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is under the control of the directors.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
AA Pharm Limited

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AA Pharm Limited for the year ended 31 July 2016 which comprise the Income Statement, Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of AA Pharm Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AA Pharm Limited and state those matters that we have agreed to state to the Board of Directors of AA Pharm Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AA Pharm Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AA Pharm Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AA Pharm Limited. You consider that AA Pharm Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AA Pharm Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

25 April 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.