

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2012
FOR
ABSTRACT CARPETS LIMITED

AMENDED

TUESDAY



A24

A21JR021

05/02/2013

#268

COMPANIES HOUSE

ABSTRACT CARPETS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

ABSTRACT CARPETS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: Mr C K Lockwood

REGISTERED OFFICE: 15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BUSINESS ADDRESS: 39 South Road
Stourbridge
West Midlands
DY8 3YA

REGISTERED NUMBER: 07180799 (England and Wales)

ACCOUNTANTS: Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

BANKERS. Barclays Bank Plc
81 High Street
Stourbridge
West Midlands
DY8 1EB

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
ABSTRACT CARPETS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abstract Carpets Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Abstract Carpets Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abstract Carpets Limited and state those matters that we have agreed to state to the director of Abstract Carpets Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Abstract Carpets Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abstract Carpets Limited. You consider that Abstract Carpets Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abstract Carpets Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Folkes Worton LLP
15-17 Church Street
Stourbridge
West Midlands
DY8 1LU

25 January 2013

This page does not form part of the abbreviated accounts

ABSTRACT CARPETS LIMITED**ABBREVIATED BALANCE SHEET**
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		13,880		-
CURRENT ASSETS					
Stocks		11,500		5,950	
Debtors		10,571		9,331	
Cash at bank		15,091		6,888	
		37,162		22,169	
CREDITORS					
Amounts falling due within one year		37,778		22,160	
NET CURRENT (LIABILITIES)/ASSETS			(616)		9
TOTAL ASSETS LESS CURRENT LIABILITIES			13,264		9
CREDITORS					
Amounts falling due after more than one year			11,775		-
NET ASSETS			1,489		9
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			1,488		8
SHAREHOLDERS' FUNDS			1,489		9

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

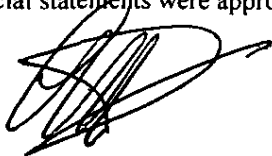
The notes form part of these abbreviated accounts

ABSTRACT CARPETS LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 25 January 2013 and were signed by

A handwritten signature in black ink, appearing to be 'C K Lockwood', written over the text 'The financial statements were approved by the director on 25 January 2013 and were signed by'.

Mr C K Lockwood - Director

The notes form part of these abbreviated accounts

ABSTRACT CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS **FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net sales of goods/services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

Total
£

COST

Additions

17,350

At 31 March 2012

17,350

DEPRECIATION

Charge for year

3,470

At 31 March 2012

3,470

NET BOOK VALUE

At 31 March 2012

13,880

ABSTRACT CARPETS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value

2012
£

2011
£

1

Ordinary

1

1

1