

REGISTERED NUMBER: 07180446 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

COE SOLUTIONS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019

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COE SOLUTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019**

DIRECTORS:

A J Durrani
M F Cox BSc FCA

SECRETARY:

Kerry Secretarial Services Limited

REGISTERED OFFICE:

c/o Cox Costello & Horne
Fourth & Fifth Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

REGISTERED NUMBER:

07180446 (England and Wales)

ACCOUNTANTS:

Cox Costello & Horne
Chartered Accountants and Tax Advisors
4th & 5th Floor
14-15 Lower Grosvenor Place
London
SW1W 0EX

BALANCE SHEET
31 MARCH 2019

	Notes	31.3.19 £	£	31.3.18 £	£
FIXED ASSETS					
Intangible assets	4		73,088		-
Tangible assets	5		71,777		86,079
Investments	6		<u>120,000</u>		<u>120,000</u>
			264,865		206,079
CURRENT ASSETS					
Debtors	7	1,150,837		632,961	
Cash at bank		<u>137,236</u>		<u>5,008</u>	
		1,288,073		637,969	
CREDITORS					
Amounts falling due within one year	8	<u>26,272</u>		<u>137,344</u>	
NET CURRENT ASSETS			1,261,801		500,625
TOTAL ASSETS LESS CURRENT LIABILITIES			1,526,666		706,704
CREDITORS					
Amounts falling due after more than one year	9		(312,500)		(312,500)
PROVISIONS FOR LIABILITIES			-		(16,355)
NET ASSETS			1,214,166		377,849
CAPITAL AND RESERVES					
Called up share capital			347,813		312,500
Share premium			789,688		-
Retained earnings			<u>76,665</u>		<u>65,349</u>
			1,214,166		377,849

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 February 2020 and were signed on its behalf by:

A J Durrani - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Coe Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

Computer software is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - in accordance with the property

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
Additions	73,213
At 31 March 2019	<u>73,213</u>
AMORTISATION	
Charge for year	125
At 31 March 2019	<u>125</u>
NET BOOK VALUE	
At 31 March 2019	<u>73,088</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2018	105,857
Additions	1,701
At 31 March 2019	<u>107,558</u>
DEPRECIATION	
At 1 April 2018	19,778
Charge for year	16,003
At 31 March 2019	<u>35,781</u>
NET BOOK VALUE	
At 31 March 2019	<u>71,777</u>
At 31 March 2018	<u>86,079</u>

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 April 2018 and 31 March 2019	<u>120,000</u>
NET BOOK VALUE	
At 31 March 2019	<u>120,000</u>
At 31 March 2018	<u>120,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.19	31.3.18
	£	£
Trade debtors	-	(20,000)
Amounts owed by group undertakings	433,350	507,353
Amounts owed by participating interests	118,246	-
Amounts recoverable on contract	-	114,999
Other debtors	599,241	30,609
	<u>1,150,837</u>	<u>632,961</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	31.3.19	31.3.18
	£	£
Trade creditors	55	8,403
Amounts owed to participating interests	7,065	145,758
Taxation and social security	1,538	(1,371)
Other creditors	17,614	(15,446)
	<u>26,272</u>	<u>137,344</u>
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
	31.3.19	31.3.18
	£	£
Other creditors	<u>312,500</u>	<u>312,500</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Other loans more 5yrs instal	<u>312,500</u>	<u>312,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.