

**Registered Number 07180413**

**GROUNDS ASSOCIATES LIMITED**

**Abbreviated Accounts**

**31 March 2015**

**Abbreviated Balance Sheet as at 31 March 2015**

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	957	1,169
		<u>957</u>	<u>1,169</u>
<b>Current assets</b>			
Stocks		-	1,965
Debtors		320	-
Cash at bank and in hand		12,255	2,405
		<u>12,575</u>	<u>4,370</u>
<b>Net current assets (liabilities)</b>		<u>12,575</u>	<u>4,370</u>
<b>Total assets less current liabilities</b>		<u>13,532</u>	<u>5,539</u>
<b>Creditors: amounts falling due after more than one year</b>		(9,143)	(6,781)
<b>Provisions for liabilities</b>		(191)	-
<b>Total net assets (liabilities)</b>		<u>4,198</u>	<u>(1,242)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		4,098	(1,342)
<b>Shareholders' funds</b>		<u>4,198</u>	<u>(1,242)</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 January 2016

And signed on their behalf by:

**A Grounds, Director**

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

**Turnover policy**

Turnover represents amounts receivable for services.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 25% straight line

2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 April 2014	4,588
Additions	814
Disposals	(3,211)
Revaluations	-
Transfers	-
At 31 March 2015	<u>2,191</u>
<b>Depreciation</b>	
At 1 April 2014	3,419
Charge for the year	546
On disposals	(2,731)
At 31 March 2015	<u>1,234</u>
<b>Net book values</b>	
At 31 March 2015	<u>957</u>
At 31 March 2014	<u>1,169</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
100 Ordinary shares of £1 each	100	100

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