

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2015
for
Abbey Piano Services Ltd**

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for the Year Ended 31 March 2015**

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Abbey Piano Services Ltd
Company Information
for the Year Ended 31 March 2015

DIRECTORS:

M S Doman
Mrs R J Doman

REGISTERED OFFICE:

Unit 2 New Rock Ind. Estate
Chilcompton
Somerset
BA3 4JE

REGISTERED NUMBER:

07179972 (England and Wales)

ACCOUNTANTS:

AWS Accountancy Services
36 The Heathers
Cheltenham Road
Evesham
Worcestershire
WR11 2PF

Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		4,500		4,800
Tangible assets	3		<u>3,167</u>		<u>4,073</u>
			7,667		8,873
CURRENT ASSETS					
Stocks		11,946		8,947	
Debtors		14,081		6,003	
Cash at bank and in hand		<u>5,099</u>		<u>480</u>	
		31,126		15,430	
CREDITORS					
Amounts falling due within one year		<u>12,492</u>		<u>12,695</u>	
NET CURRENT ASSETS			<u>18,634</u>		<u>2,735</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,301		11,608
CREDITORS					
Amounts falling due after more than one year			<u>5,326</u>		<u>7,249</u>
NET ASSETS			<u>20,975</u>		<u>4,359</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>20,973</u>		<u>4,357</u>
SHAREHOLDERS' FUNDS			<u>20,975</u>		<u>4,359</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2015 and were signed on its behalf by:

M S Doman - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>6,000</u>
AMORTISATION	
At 1 April 2014	1,200
Amortisation for year	<u>300</u>
At 31 March 2015	<u>1,500</u>
NET BOOK VALUE	
At 31 March 2015	<u>4,500</u>
At 31 March 2014	<u>4,800</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	7,817
Additions	176
At 31 March 2015	<u>7,993</u>
DEPRECIATION	
At 1 April 2014	3,744
Charge for year	1,082
At 31 March 2015	<u>4,826</u>
NET BOOK VALUE	
At 31 March 2015	<u>3,167</u>
At 31 March 2014	<u>4,073</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.