

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 March 2014**  
**for**  
**Abbey Piano Services Ltd**

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for the Year Ended 31 March 2014**

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**Abbey Piano Services Ltd**

**Company Information  
for the Year Ended 31 March 2014**

**DIRECTORS:**

M S Doman  
Mrs R J Doman

**REGISTERED OFFICE:**

Unit 5 New Rock Ind. Estate  
Chilcompton  
Somerset  
BA3 4JE

**REGISTERED NUMBER:**

07179972 (England and Wales)

**ACCOUNTANTS:**

AWS Accountancy Services  
36 The Heathers  
Cheltenham Road  
Evesham  
Worcestershire  
WR11 2PF

**Abbey Piano Services Ltd (Registered number: 07179972)**

**Abbreviated Balance Sheet  
31 March 2014**

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		4,800		5,100
Tangible assets	3		<u>4,073</u>		<u>5,209</u>
			8,873		10,309
<b>CURRENT ASSETS</b>					
Stocks		8,947		9,890	
Debtors		6,003		14,549	
Cash at bank and in hand		<u>480</u>		<u>6,758</u>	
		15,430		31,197	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,695</u>		<u>12,515</u>	
<b>NET CURRENT ASSETS</b>			<u>2,735</u>		<u>18,682</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			11,608		28,991
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>7,249</u>		<u>9,110</u>
<b>NET ASSETS</b>			<u>4,359</u>		<u>19,881</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Profit and loss account			<u>4,357</u>		<u>19,879</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>4,359</u>		<u>19,881</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

**Abbey Piano Services Ltd (Registered number: 07179972)**

**Abbreviated Balance Sheet - continued**  
**31 March 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 November 2014 and were signed on its behalf by:

M S Doman - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	
and 31 March 2014	<u>6,000</u>
<b>AMORTISATION</b>	
At 1 April 2013	900
Amortisation for year	<u>300</u>
At 31 March 2014	<u>1,200</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>4,800</u>
At 31 March 2013	<u>5,100</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2014

3. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	7,582
Additions	235
At 31 March 2014	<u>7,817</u>
<b>DEPRECIATION</b>	
At 1 April 2013	2,373
Charge for year	1,371
At 31 March 2014	<u>3,744</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>4,073</u>
At 31 March 2013	<u>5,209</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

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