

**ABBEY PIANO SERVICES LTD**

**Company Registration Number:  
07179972 (England and Wales)**

**Report of the Directors and Unaudited Micro-Entity Financial Statements**

**Period of accounts**

**Start date: 01 April 2015**

**End date: 31 March 2016**

# **ABBEY PIANO SERVICES LTD**

## **Contents of the Financial Statements**

**for the Period Ended 31 March 2016**

**Company Information**

**Report of the Directors**

**Profit and Loss Account**

**Balance sheet**

**Notes to the Micro-Entity Accounts**

# **ABBEY PIANO SERVICES LTD**

## **Company Information**

**for the Period Ended 31 March 2016**

**Director:**

MARK DOMAN

REBECCA DOMAN

**Registered office:**

Unit 2

New Rock Industrial Estate, New Rock

Chilcompton

Radstock

England

BA3 4JE

**Company Registration Number:**

07179972 (England and Wales)

# **ABBEY PIANO SERVICES LTD**

## **Directors' Report Period Ended 31 March 2016**

The directors present their report with the financial statements of the company for the period ended 31 March 2016

### **Principal Activities**

The company's principal activity during the period was the restoration and retail sales of pianos and piano related goods.

### **Directors**

**The directors shown below have held office during the whole of the period from**

01 April 2015 to 31 March 2016

MARK DOMAN

REBECCA DOMAN

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 23 September 2016**

**And Signed On Behalf Of The Board By:**

Name: REBECCA DOMAN

Status: Director

# ABBEY PIANO SERVICES LTD

## Micro-Entity Profit and Loss Account

for the Period Ended 31 March 2016

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
<b>Turnover:</b>		91,426	
Cost of raw materials and consumables:		( 27,146 )	
Staff costs:		( 24,000 )	
Depreciation and other amounts written off assets:		( 1,451 )	
Other Charges:		( 43,579 )	
<b>Profit or (loss):</b>		<u>( 4,750 )</u>	<u>0</u>

# **ABBEY PIANO SERVICES LTD**

## **Micro-Entity Balance sheet**

**As at 31 March 2016**

	<i>Notes</i>	<i>2016</i> £	<i>2015</i> £
Fixed assets:		7,653	7,667
<b>Current assets</b>			
Stocks:		15,311	11,946
Debtors:		9,909	14,081
Cash at bank and in hand:		5,413	5,099
<b>Total current assets:</b>		<u>30,633</u>	<u>31,126</u>
Prepayments and accrued income:		3,574	
Creditors: amounts falling due within one year:		( 16,653 )	( 12,492 )
Net current assets (liabilities):		17,554	18,634
Total assets less current liabilities:		25,207	26,301
Creditors: amounts falling due after more than one year:		( 9,486 )	( 5,326 )
Provision for liabilities:		( 201 )	
Total net assets (liabilities):		<u><u>15,520</u></u>	<u><u>20,975</u></u>
<b>Capital and reserves</b>			
Called up share capital:		2	2
Profit and loss account:		15,518	20,973
<b>Total shareholders funds:</b>		<u><u>15,520</u></u>	<u><u>20,975</u></u>

# **ABBEY PIANO SERVICES LTD**

## **Balance sheet continued**

**As at 31 March 2016**

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions of the small companies regime applicable to micro-entities.

The financial statements were approved by the Board of Directors on 23 September 2016

### **SIGNED ON BEHALF OF THE BOARD BY:**

Name: REBECCA DOMAN

Status: Director

# **ABBEY PIANO SERVICES LTD**

## **Notes to the Micro-Entity Accounts**

**for the Period Ended 31 March 2016**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

#### **Turnover policy**

Turnover represents net invoiced sales of goods and services excluding VAT

#### **Tangible fixed assets depreciation policy**

Depreciation is provided at the following annual rates: 25% on reducing balance

#### **Intangible fixed assets amortisation policy**

Intangible fixed assets represent the Goodwill of the company when it was bought out fully in 2010. The goodwill is being amortised over its deemed useful life of 20 years.

#### **Valuation information and policy**

N/A

#### **Other accounting policies**

N/A

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.