

REGISTERED NUMBER: 07179972 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 March 2012
for
Abbey Piano Services Ltd**

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29/12/2012

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COMPANIES HOUSE

Abbey Piano Services Ltd

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for the Year Ended 31 March 2012**

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Abbey Piano Services Ltd
Company Information
for the Year Ended 31 March 2012

DIRECTORS:

M S Doman
Mrs R J Doman

REGISTERED OFFICE:

Unit 5 New Rock Ind Estate
Chilcompton
Somerset
BA3 4JE

REGISTERED NUMBER:

07179972 (England and Wales)

ACCOUNTANTS:

AWS Accountancy Services
36 The Heathers
Cheltenham Road
Evesham
Worcestershire
WR11 2PF

Abbey Piano Services Ltd

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Intangible assets	2	5,400	5,700
Tangible assets	3	<u>1,706</u>	<u>1,130</u>
		7,106	6,830
CURRENT ASSETS			
Stocks		12,534	4,427
Debtors		10,235	5,914
Cash at bank and in hand		<u>14,222</u>	<u>298</u>
		36,991	10,639
CREDITORS			
Amounts falling due within one year		<u>17,574</u>	<u>10,816</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>19,417</u>	<u>(177)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		26,523	6,653
CREDITORS			
Amounts falling due after more than one year		<u>5,436</u>	<u>6,840</u>
NET ASSETS/(LIABILITIES)		<u>21,087</u>	<u>(187)</u>
CAPITAL AND RESERVES			
Called up share capital	4	2 <u>21,085</u>	2 <u>(189)</u>
Profit and loss account			
SHAREHOLDERS' FUNDS		<u>21,087</u>	<u>(187)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbey Piano Services Ltd
Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on  27/12/12 and were signed on its behalf by.


M S Doman - Director

The notes form part of these abbreviated accounts

Abbey Piano Services Ltd

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	6,000
AMORTISATION	
At 1 April 2011	300
Amortisation for year	300
	600
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	5,400
At 31 March 2011	5,700

Abbey Piano Services Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	1,548
Additions	1,170
	<u>2,718</u>
At 31 March 2012	
DEPRECIATION	
At 1 April 2011	418
Charge for year	594
	<u>1,012</u>
At 31 March 2012	
NET BOOK VALUE	
At 31 March 2012	<u>1,706</u>
At 31 March 2011	<u>1,130</u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid.		Nominal value £1	2012 £	2011 £
Number	Class			
2	Ordinary		<u>2</u>	<u>2</u>