

REGISTERED NUMBER. 07179972 (England and Wales)

**Abbreviated Unaudited Accounts
for the Period 5 March 2010 to 31 March 2011
for
Abbey Piano Services Ltd**

THURSDAY



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COMPANIES HOUSE

Abbey Piano Services Ltd

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for the Period 5 March 2010 to 31 March 2011**

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Abbey Piano Services Ltd
Company Information
for the Period 5 March 2010 to 31 March 2011

DIRECTORS:

M S Doman
Mrs R J Doman

REGISTERED OFFICE:

Unit 5 New Rock Ind Estate
Chilcompton
Somerset
BA3 4JE

REGISTERED NUMBER:

07179972 (England and Wales)

ACCOUNTANTS:

AWS Accountancy Services
36 The Heathers
Cheltenham Road
Evesham
Worcestershire
WR11 2PF

Abbey Piano Services Ltd

**Abbreviated Balance Sheet
31 March 2011**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		5,700
Tangible assets	3		1,130
			<u>6,830</u>
CURRENT ASSETS			
Stocks		4,427	
Debtors		5,914	
Cash in hand		298	
		<u>10,639</u>	
CREDITORS			
Amounts falling due within one year		<u>10,815</u>	
NET CURRENT LIABILITIES			<u>(176)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,654
CREDITORS			
Amounts falling due after more than one year			<u>6,840</u>
NET LIABILITIES			<u>(186)</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>(188)</u>
SHAREHOLDERS' FUNDS			<u>(186)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbey Piano Services Ltd

Abbreviated Balance Sheet - continued
31 March 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28/11/11 and were signed on its behalf by



M S Doman - Director

The notes form part of these abbreviated accounts

Abbey Piano Services Ltd

Notes to the Abbreviated Accounts for the Period 5 March 2010 to 31 March 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	6,000
At 31 March 2011	6,000
AMORTISATION	
Charge for period	300
At 31 March 2011	300
NET BOOK VALUE	
At 31 March 2011	5,700

Abbey Piano Services Ltd

**Notes to the Abbreviated Accounts - continued
for the Period 5 March 2010 to 31 March 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	1,548
At 31 March 2011	<u>1,548</u>
DEPRECIATION	
Charge for period	418
At 31 March 2011	<u>418</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>1,130</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	£
2	Ordinary	£1	<u><u>2</u></u>