

REGISTERED NUMBER: 07179569 (England and Wales)

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2012
FOR
HELP-IT CONSULTANCY LIMITED

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CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

	Page
Company Information	1
Report of the Director	2
Chartered Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6

HELP-IT CONSULTANCY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2012

DIRECTOR:

F Lauritzen

REGISTERED OFFICE

37 Avenue Road
Westcliff on Sea
Essex
SS0 7PJ

REGISTERED NUMBER:

07179569 (England and Wales)

ACCOUNTANTS:

Gary Drewery
27 Canewdon Road
Westcliff on Sea
Essex
SS0 7NE

HELP-IT CONSULTANCY LIMITED (REGISTERED NUMBER: 07179569)

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31ST MARCH 2012

The director presents his report with the financial statements of the company for the year ended 31st March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of IT support including the provision of hardware and software

DIRECTOR

F Lauritzen held office during the whole of the period from 1st April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'F Lauritzen', written in a cursive style.

F Lauritzen - Director

10th December 2012

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HELP-IT CONSULTANCY LIMITED

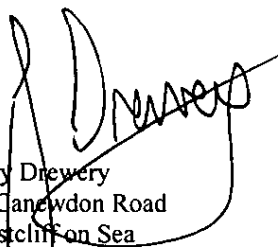
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Help-IT Consultancy Limited for the year ended 31st March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of Help-IT Consultancy Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Help-IT Consultancy Limited and state those matters that we have agreed to state to the director of Help-IT Consultancy Limited in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Help-IT Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Help-IT Consultancy Limited. You consider that Help-IT Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Help-IT Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Gary Drewery
27 Canewdon Road
Westcliff-on-Sea
Essex
SS0 1NE

10th December 2012

HELP-IT CONSULTANCY LIMITED (REGISTERED NUMBER: 07179569)

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MARCH 2012

		Year Ended 31 3 12 £	Period 5 3 10 to 31 3 11 £
	Notes		
TURNOVER		134,946	109,297
Cost of sales		65,723	53,598
GROSS PROFIT		69,223	55,699
Administrative expenses		37,954	29,505
		31,269	26,194
Other operating income		5,862	-
OPERATING PROFIT	2	37,131	26,194
Interest payable and similar charges		31	255
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		37,100	25,939
Tax on profit on ordinary activities	3	7,925	5,245
PROFIT FOR THE FINANCIAL YEAR		29,175	20,694

The notes form part of these financial statements

BALANCE SHEET
31ST MARCH 2012

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Tangible assets	5		17,435		2,312
CURRENT ASSETS					
Debtors	6	59,011		11,529	
Cash at bank		3,019		9,758	
		62,030		21,287	
CREDITORS					
Amounts falling due within one year	7	37,847		22,805	
NET CURRENT ASSETS/(LIABILITIES)			24,183		(1,518)
TOTAL ASSETS LESS CURRENT LIABILITIES			41,618		794
CREDITORS					
Amounts falling due after more than one year	8		11,649		-
NET ASSETS			29,969		794
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Profit and loss account	10		29,869		694
SHAREHOLDERS' FUNDS			29,969		794

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2012

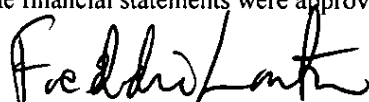
The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 10th December 2012 and were signed by



F Lauritzen - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 OPERATING PROFIT

The operating profit is stated after charging

	Year Ended 31 3 12 £	Period 5 3 10 to 31 3 11 £
Depreciation - owned assets	<u>1,067</u>	<u>888</u>
Director's remuneration and other benefits etc	<u>5,712</u>	<u>5,712</u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	Year Ended 31 3 12 £	Period 5 3 10 to 31 3 11 £
Current tax		
UK corporation tax	<u>7,925</u>	<u>5,245</u>
Tax on profit on ordinary activities	<u>7,925</u>	<u>5,245</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

4 DIVIDENDS

	Year Ended 31 3 12 £	Period 5 3 10 to 31 3 11 £
Ordinary shares of £1 each		
Final	-	20,000

5 TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st April 2011	3,200
Additions	16,190
At 31st March 2012	19,390
DEPRECIATION	
At 1st April 2011	888
Charge for year	1,067
At 31st March 2012	1,955
NET BOOK VALUE	
At 31st March 2012	17,435
At 31st March 2011	2,312

Fixed assets, included in the above, which are held under hire purchase contracts are as follows

	Plant and machinery etc £
COST	
Additions	16,190
At 31st March 2012	16,190
NET BOOK VALUE	
At 31st March 2012	16,190

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/12 £	31/3/11 £
Trade debtors	59,011	11,529

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2012

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/12	31/3/11
	£	£
Hire purchase contracts	3,441	-
Trade creditors	7,251	734
Taxation and social security	14,101	10,121
Other creditors	13,054	11,950
	<u>37,847</u>	<u>22,805</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/12	31/3/11
	£	£
Hire purchase contracts	<u>11,649</u>	<u>-</u>

9 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31/3/12	31/3/11
Number	Class	Nominal value	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10 RESERVES

	Profit and loss account
	£
At 1st April 2011	694
Profit for the year	<u>29,175</u>
At 31st March 2012	<u>29,869</u>

11 RELATED PARTY DISCLOSURES

At the 31 March 2012, the company owed £7,808 to Mr Laurantzen by way of loan account (2011 - £950)

12 ULTIMATE CONTROLLING PARTY

In the opinion of the Director there is no ultimate controlling party