

COOKING VINYL HOLDINGS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

COOKING VINYL HOLDINGS LIMITED

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COOKING VINYL HOLDINGS LIMITED
REGISTERED NUMBER:07179053

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	17,662	177,046
		17,662	177,046
Current assets			
Debtors: amounts falling due after more than one year	5	183,726	176,659
Debtors: amounts falling due within one year	5	1,737,073	1,577,943
Cash at bank and in hand	6	327,815	202,252
		2,248,614	1,956,854
Creditors: amounts falling due within one year	7	(115,752)	(67,170)
Net current assets		2,132,862	1,889,684
Total assets less current liabilities		2,150,524	2,066,730
Net assets		2,150,524	2,066,730
Capital and reserves			
Called up share capital	8	950	950
Capital redemption reserve		50	50
Other reserves		-	12,274
Profit and loss account		2,149,524	2,053,456
		2,150,524	2,066,730

COOKING VINYL HOLDINGS LIMITED
REGISTERED NUMBER:07179053
BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

M Goldschmidt

Director

Date: 26 September 2022

The notes on pages 3 to 6 form part of these financial statements.

COOKING VINYL HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Cooking Vinyl Holdings Limited is a private company, limited by shares, registered in England and Wales, registration number 07179053. The registered office address is Camden Gateway, 349 Royal College Street, London, NW1 9QS.

The principal activity of the company continued to be that of sound recording and music publishing.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The company's functional and presentational currency is pound sterling.

The following principal accounting policies have been applied:

2.2 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.3 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.7 Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2.8 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

COOKING VINYL HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

4. Fixed asset investments

	Unlisted investments
	£
Cost or valuation	
At 1 January 2021	177,046
Disposals	(140,044)
At 31 December 2021	37,002
Impairment	
Charge for the period	19,340
Net book value	
At 31 December 2021	17,662
At 31 December 2020	177,046

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Registered office	Principal activity	Class of shares	Holding
Cooking Vinyl Limited	England and Wales	Sales and marketing of recorded music	Ordinary	100%
Cooking Vinyl Publishing Limited	England and Wales	Sound recording and music publishing	Ordinary	100%
Cooking Vinyl Property Limited	England and Wales	Letting of investment property	Ordinary	100%
Black Gold Music Management Limited	England and Wales	Sales and marketing of recorded music	Ordinary	50%
The Other Hand (2014) Limited	England and Wales	Sales and marketing of recorded music	Ordinary	100%
Cooking Vinyl America Inc	United States of America	Sales and marketing of recorded music	Ordinary	100%
Cooking Vinyl Australia Publishing Pty Ltd	Australia	Sound recording and music publishing	Ordinary	100%
Cooking Vinyl Australia Pty Ltd	Australia	Distribution and marketing of recorded music	Ordinary	25%
Motus Music Limited	England and Wales	Sales and marketing of recorded music	Ordinary	50%

During the year, the company has disposed off its investments in 130701 Limited and The Music Royalty Company Limited.

COOKING VINYL HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
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5. Debtors

	2021	2020
	£	£
Due after more than one year		
Amounts owed by group undertakings	<u>183,726</u>	<u>176,659</u>
	2021	2020
	£	£
Due within one year		
Trade debtors	49,000	-
Amounts owed by group undertakings	1,688,073	1,577,907
Other debtors	-	36
	<u>1,737,073</u>	<u>1,577,943</u>

6. Cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	<u>327,815</u>	<u>202,252</u>

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	64,520	64,520
Other taxation and social security	48,464	-
Accruals and deferred income	2,768	2,650
	<u>115,752</u>	<u>67,170</u>

8. Share capital

	2021	2020
	£	£
Allotted, called up and fully paid		
950 Ordinary shares of £1.00 each	<u>950</u>	<u>950</u>

COOKING VINYL HOLDINGS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
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9. Related party transactions

No disclosure has been made of transactions with other wholly owned group companies in accordance with FRS 102 Section 1A paragraph 1AC.35.

At the balance sheet date, the company was owed an amount of £208,914 (2020 - £180,868) from the group undertakings. The loans are interest free and repayable on demand.

Included in debtors due after one year is £183,726 (2020 - £176,659) due from the group undertaking. The loan is interest free.

At the balance sheet date, the company owed an amount of £64,520 (2020 - £64,520) to the group undertakings. This is an interest free loan and repayable on demand.

The company paid a dividend of £NIL (2020 - £65,154) to the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.