

Registration number 07178456

# Treveglos Farm Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2011



**Treveglos Farm Limited**  
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**Treveglos Farm Limited**  
**(Registration number: 07178456)**  
**Abbreviated Balance Sheet at 30 April 2011**

	Note	2011 £
<b>Fixed assets</b>		
Tangible fixed assets	2	<u>914,883</u>
<b>Current assets</b>		
Stocks		132,483
Debtors		93,069
Cash at bank and in hand		<u>1</u>
		225,553
Creditors Amounts falling due within one year		<u>(901,301)</u>
Net current liabilities		<u>(675,748)</u>
Total assets less current liabilities		239,135
Creditors Amounts falling due after more than one year		(145,923)
Provisions for liabilities		<u>(36,832)</u>
Net assets		<u><u>56,380</u></u>
<b>Capital and reserves</b>		
Called up share capital	3	100
Profit and loss account		<u>56,280</u>
Shareholders' funds		<u><u>56,380</u></u>

**Treveglos Farm Limited**  
**(Registration number: 07178456)**  
**Abbreviated Balance Sheet at 30 April 2011**

**..... continued**

For the year ending 30 April 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

No notice has been deposited at the registered office of the company pursuant to Section 476 of the Companies Act 2006 requesting that an audit be conducted for the year ending 30 April 2011

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 386, and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 9/9/11 and signed on its behalf by



Mrs S W Kellow  
Director

**Treveglos Farm Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 30 April 2011**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Buildings	over life of tenancy
Tractors and equipment	20% reducing balance basis
Vehicles	25% reducing balance basis

**Stocks, work in progress and long-term contracts**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

# Treveglos Farm Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2011

..... *continued*

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

### Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

## 2 Fixed assets

	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>		
Additions	978,741	978,741
Disposals	(5,000)	(5,000)
At 30 April 2011	<u>973,741</u>	<u>973,741</u>
<b>Amortisation</b>		
Charge for the year	58,858	58,858
At 30 April 2011	<u>58,858</u>	<u>58,858</u>
<b>Net book value</b>		
At 30 April 2011	<u>914,883</u>	<u>914,883</u>

## 3 Share capital

### Allotted, called up and fully paid shares

	<b>No.</b>	<b>2011 £</b>
ordinary of £1 each	<u>100</u>	<u>100</u>

**Treveglos Farm Limited**

**Notes to the Abbreviated Accounts for the Year Ended 30 April 2011**

**..... continued**

**New shares allotted**

During the year 100 ordinary having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100