

REGISTERED NUMBER: 07178056 (England and Wales)

Financial Statements for the Year Ended 28 February 2017

for

Indian Gourmet Ltd

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for the Year Ended 28 February 2017

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Indian Gourmet Ltd
Company Information
for the Year Ended 28 February 2017

DIRECTORS: Mr Sunil Deshwal
Ms Mamta Kumari

REGISTERED OFFICE: Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

REGISTERED NUMBER: 07178056 (England and Wales)

ACCOUNTANTS: Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Indian Gourmet Ltd (Registered number: 07178056)

Balance Sheet
28 February 2017

	Notes	28.2.17 £	£	29.2.16 £	£
FIXED ASSETS					
Property, plant and equipment	4		115,261		114,121
CURRENT ASSETS					
Inventories	5	13,140		12,442	
Debtors	6	50,926		51,532	
Cash at bank and in hand		<u>84,822</u>		<u>87,759</u>	
		148,888		151,733	
CREDITORS					
Amounts falling due within one year	7	<u>183,322</u>		<u>194,513</u>	
NET CURRENT LIABILITIES			(34,434)		(42,780)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>80,827</u>		<u>71,341</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>80,727</u>		<u>71,241</u>
SHAREHOLDERS' FUNDS			<u>80,827</u>		<u>71,341</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Indian Gourmet Ltd (Registered number: 07178056)

Balance Sheet - continued

28 February 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 November 2017 and were signed on its behalf by:

Ms Mamta Kumari - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 28 February 2017

1. STATUTORY INFORMATION

Indian Gourmet Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on reducing balance

Stocks

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 19.

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

4. PROPERTY, PLANT AND EQUIPMENT

	Short leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 March 2016	4,070	202,046	206,116
Additions	-	38,205	38,205
At 28 February 2017	<u>4,070</u>	<u>240,251</u>	<u>244,321</u>
DEPRECIATION			
At 1 March 2016	-	91,995	91,995
Charge for year	-	37,065	37,065
At 28 February 2017	<u>-</u>	<u>129,060</u>	<u>129,060</u>
NET BOOK VALUE			
At 28 February 2017	<u>4,070</u>	<u>111,191</u>	<u>115,261</u>
At 29 February 2016	<u>4,070</u>	<u>110,051</u>	<u>114,121</u>

5. INVENTORIES

	28.2.17 £	29.2.16 £
Stocks	<u>13,140</u>	<u>12,442</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17 £	29.2.16 £
Rent Deposit	16,156	16,156
Prepayments	<u>34,770</u>	<u>35,376</u>
	<u>50,926</u>	<u>51,532</u>

Notes to the Financial Statements - continued
for the Year Ended 28 February 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	28.2.17	29.2.16
	£	£
Bank loans and overdrafts	30	30
Trade creditors	87,179	-
Robert - Loan A/c	500	500
Ravi Kumar-Loan A/c	12,450	12,450
Corporation tax	7,086	8,038
Social security and other taxes	3,829	18,359
Value Added Tax	7,230	13,847
Directors' current accounts	64,429	140,639
Accrued expenses	589	650
	<u>183,322</u>	<u>194,513</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	28.2.17	29.2.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RESERVES

	Retained earnings
	£
At 1 March 2016	71,241
Profit for the year	29,486
Dividends	<u>(20,000)</u>
At 28 February 2017	<u>80,727</u>

Indian Gourmet Ltd

Report of the Accountants to the Directors of
Indian Gourmet Ltd

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Desai & Co Accountants
Desai House
9-13 Holbrook Lane
Coventry
West Midlands
CV6 4AD

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.