

Registered Number 07177107

A & K CATERING COMPANY LIMITED

Abbreviated Accounts

30 September 2012

Abbreviated Balance Sheet as at 30 September 2012

Notes 30/09/2012 31/03/2011

		£	£
Fixed assets			
Tangible assets	2	53,932	60,448
		<u>53,932</u>	<u>60,448</u>
Current assets			
Debtors		754	17,410
Cash at bank and in hand		1,429	6,273
		<u>2,183</u>	<u>23,683</u>
Creditors: amounts falling due within one year		<u>(7,007)</u>	<u>(111,988)</u>
Net current assets (liabilities)		<u>(4,824)</u>	<u>(88,305)</u>
Total assets less current liabilities		<u>49,108</u>	<u>(27,857)</u>
Creditors: amounts falling due after more than one year		<u>(93,509)</u>	<u>0</u>
Total net assets (liabilities)		<u>(44,401)</u>	<u>(27,857)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(44,501)	(27,957)
Shareholders' funds		<u>(44,401)</u>	<u>(27,857)</u>

- For the year ending 30 September 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 October 2013

And signed on their behalf by:

Mr E Fouli, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the invoiced value of services supplied by the company, net of trade discounts.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on a reducing balance method

Fixtures and fittings 15% on reducing balance

The company adopted the policy of not depreciated in the year of purchase but full depreciation will be provided in the of disposal

Other accounting policies

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Going Concern

As at the balance sheet date, the company had net liabilities of £44,401 (2011: £27,857) and a loss for the period of £16,544 (2011: £27,957)

On the basis of the financial support available from the company director, the company will continue in operational existence in the future.

2 **Tangible fixed assets**

	£
Cost	
At 1 April 2011	60,448
Additions	7,664
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2012	<u>68,112</u>
Depreciation	
At 1 April 2011	-
Charge for the year	14,180
On disposals	-
At 30 September 2012	<u>14,180</u>
Net book values	
At 30 September 2012	<u>53,932</u>
At 31 March 2011	<u>60,448</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	30/09/2012	31/03/2011
	£	£
100 Ordinary shares of £1 each	100	100

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