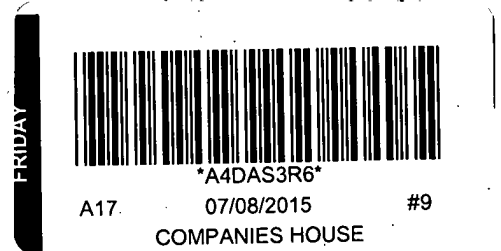


PLEASE SIGN AND
RETURN THIS COPY

Company Registration No. 07176882 (England and Wales)

ABOUT TOWN CARRIAGES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015



ABOUT TOWN CARRIAGES LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

ABOUT TOWN CARRIAGES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		68,329		53,817
Current assets					
Debtors		112,086		149,034	
		<u>112,086</u>		<u>149,034</u>	
Creditors: amounts falling due within one year	3	(137,040)		(160,028)	
Net current liabilities			(24,954)		(10,994)
Total assets less current liabilities			43,375		42,823
Creditors: amounts falling due after more than one year	4		(28,684)		(11,019)
Provisions for liabilities			(3,947)		-
			<u>10,744</u>		<u>31,804</u>
Capital and reserves					
Called up share capital	5		102		102
Profit and loss account			10,642		31,702
Shareholders' funds			<u>10,744</u>		<u>31,804</u>


For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20 July 2015



P T Morrison
Director



S I Stevenson
Director

Company Registration No. 07176882

ABOUT TOWN CARRIAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for services net of VAT relating to chauffeuring.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

ABOUT TOWN CARRIAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2015

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2014	129,868
Additions	66,548
Disposals	(84,458)
	<hr/>
At 31 March 2015	111,958
	<hr/>
Depreciation	
At 1 April 2014	76,051
On disposals	(54,751)
Charge for the year	22,329
	<hr/>
At 31 March 2015	43,629
	<hr/>
Net book value	
At 31 March 2015	68,329
	<hr/>
At 31 March 2014	53,817
	<hr/>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £21,275 (2014 - £10,644).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £28,684 (2014 - £11,019).

5 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
1 Ordinary 'B' shares of £1 each	1	1
1 Ordinary 'C' shares of £1 each	1	1
	<hr/>	<hr/>
	102	102
	<hr/>	<hr/>