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Company Registration No. 07176882 (England and Wales)

18 NOV 2013

ABOUT TOWN CARRIAGES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

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ABOUT TOWN CARRIAGES LIMITED

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ABOUT TOWN CARRIAGES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		69,116		58,371
Current assets					
Debtors		133,169		139,437	
Cash at bank and in hand		4,145		6,322	
		137,314		145,759	
Creditors: amounts falling due within one year	3	(153,109)		(168,943)	
Net current liabilities			(15,795)		(23,184)
Total assets less current liabilities			53,321		35,187
Creditors: amounts falling due after more than one year	4		(21,663)		(13,234)
			31,658		21,953
Capital and reserves					
Called up share capital	5		102		102
Profit and loss account			31,556		21,851
Shareholders' funds			31,658		21,953

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 4 November 2013

P T Morrison
Director

S I Stevenson
Director

Company Registration No. 07176882

ABOUT TOWN CARRIAGES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives Obligations under such agreements are included in creditors net of the finance charge allocated to future periods The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees Contributions payable are charged to the profit and loss account in the year they are payable

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes The deferred tax balance has not been discounted

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012	93,973
Additions	33,659
At 31 March 2013	127,632
Depreciation	
At 1 April 2012	35,602
Charge for the year	22,914
At 31 March 2013	58,516
Net book value	
At 31 March 2013	69,116
At 31 March 2012	58,371

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £20,220 (2012 - £17,129)

4 Creditors. amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £21,663 (2012 - £13,234)

5 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
1 Ordinary 'B' of £1 each	1	1
1 Ordinary 'C' of £1 each	1	1
	102	102