

Registration number 07176592

A & C Trading Limited

Abbreviated accounts

for the year ended 31 March 2012

**Walters & Tufnell
Chartered Accountants
122 New London Road
Chelmsford
Essex
CM2 0RG**

THURSDAY



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A & C Trading Limited

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A & C Trading Limited

**Abbreviated balance sheet
as at 31 March 2012**

		31/03/12		31/03/11	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		3,635		5,385
Current assets					
Debtors		5,870		-	
Cash at bank and in hand		25		24,810	
		<u>5,895</u>		<u>24,810</u>	
Creditors: amounts falling due within one year		<u>(19,015)</u>		<u>(30,166)</u>	
Net current liabilities			<u>(13,120)</u>		<u>(5,356)</u>
Total assets less current liabilities			(9,485)		29
Net (liabilities)/assets			<u>(9,485)</u>		<u>29</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(9,585)</u>		<u>(71)</u>
Shareholders' funds			<u>(9,485)</u>		<u>29</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 4 form an integral part of these financial statements.

A & C Trading Limited

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 , and
- (c) that I acknowledge my responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 17 December 2012 and signed on its behalf by



Anthony Smith
Director

Registration number 07176592

The notes on pages 3 to 4 form an integral part of these financial statements.

A & C Trading Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings
and equipment - 25% straight line

1.4. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2011	7,000
At 31 March 2012	<u>7,000</u>
Depreciation	
At 1 April 2011	1,615
Charge for year	<u>1,750</u>
At 31 March 2012	<u>3,365</u>
Net book values	
At 31 March 2012	<u><u>3,635</u></u>
At 31 March 2011	<u><u>5,385</u></u>

A & C Trading Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

continued

3 Share capital	31/03/12	31/03/11
	£	£
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

4. Transactions with director

Advances to director

The following director had interest free loans during the year The movements on these loans are as follows

	Amount owing	Maximum
	31/03/12	in year
	£	£
Anthony Smith	<u>3,896</u>	<u>-</u>
		<u>3,896</u>

Included in Debtors Other debtors is £3,896 (2011 £21,997 - other creditors) due to the company from the director This amount represents an interest free loan repayable on demand

The loan was repaid in full on 30 April 2012