



Registration of a Charge

Company Name: DMWSL 633 LIMITED Company Number: 07176544

Received for filing in Electronic Format on the: **28/05/2021**

Details of Charge

- Date of creation: 20/05/2021
- Charge code: 0717 6544 0005
- Persons entitled: GLAS TRUST CORPORATION LIMITED
- Brief description: PLEASE REFER TO SCHEDULE 2 (INTELLECTUAL PROPERTY) OF THE INSTRUMENT.

Contains fixed charge(s).

Contains floating charge(s) (floating charge covers all the property or undertaking of the company).

Contains negative pledge.

Authentication of Form

This form was authorised by: a person with an interest in the registration of the charge.

Authentication of Instrument

Certification statement: I CERTIFY THAT, SAVE FOR MATERIAL REDACTED PURSUANT TO S. 859G OF THE COMPANIES ACT 2006, THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.

Certified by: ALEXANDER CHARLES TAYLOR



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 7176544

Charge code: 0717 6544 0005

The Registrar of Companies for England and Wales hereby certifies that a charge dated 20th May 2021 and created by DMWSL 633 LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 28th May 2021.

Given at Companies House, Cardiff on 1st June 2021

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006





Execution version

DEBENTURE

dated

20 May 2021

by

INSPIRED ENTERTAINMENT, INC. (as Company)

and

THE ENTITIES LISTED IN SCHEDULE 1 (as Chargors)

and

GLAS TRUST CORPORATION LIMITED (as Security Agent)



Baker & McKenzie LLP 100 New Bridge Street London EC4V 6JA United Kingdom www.bakermckenzie.com

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THIS DEBENTURE is dated20 May2021

BETWEEN:

- (1) **INSPIRED ENTERTAINMENT, INC.**, a Delaware corporation located at 250 West 57th Street, Suite 415, New York, New York 10107, United States of America with file number 5542653 (the "**Company**");
- (2) THE ENTITIES LISTED IN SCHEDULE 1 (together with the Company, the "Chargors"); and
- (3) GLAS TRUST CORPORATION LIMITED, a company incorporated under the laws of England and Wales and with registration number 07927175 with its registered office at 45 Ludgate Hill, London, EC4M 7JU as security agent for itself and as trustee for the other Secured Parties (the "Security Agent").

IT IS AGREED AS FOLLOWS:

1. INTERPRETATION

1.1 **Definitions**

In this Debenture:

"Account Notice" means a notice substantially in the form set out in Part 2 of Schedule 7 (*Forms of Notices*);

"Acquisition Documents" means each document listed in Part 1 of Schedule 3 (*Certain Agreements*):

"Assigned Agreements" means the Acquisition Documents and any agreement designated as an Assigned Agreement by the Company and the Security Agent together with all Related Rights and any agreement specified as such in any Security Accession Deed;

"**Bank Accounts**" means each of the accounts listed in Schedule 5 (*Bank Accounts*) and any other accounts opened or maintained by the Chargors with any bank, building society, financial institution or any person (including any renewal, re-designation, or replacement of such accounts) together with the debt or debts represented thereby now or in the future;

"Business Day" means a day (other than a Saturday or a Sunday) on which banks are open for general business in the State of New York or London;

"Charged Property" means all the assets, rights, title, interests, benefits and undertakings of the Chargors which from time to time are subject of the security created or expressed to be created in favour of the Security Agent by or pursuant to this Debenture and any Security Accession Deed;

"**Chargor**" means each of the Chargors (the details of which are set out in Schedule 1 (*The Chargors*)) and each company which grants security over its assets in favour of the Security Agent by executing a Security Accession Deed;

"Collateral Rights" means all rights, powers and remedies of the Security Agent provided by or pursuant to this Debenture or by law;

"**Company Charged Accounts**" means each of the accounts opened or maintained by the Company in England and Wales with any bank, building society, financial institution or any person (including any renewal, re-designation, or replacement of such accounts) together with the debt or debts represented thereby now or in the future;

"**Company Charged Shares**" means the shares in DMWSL 633 Limited specified in Schedule 4 (*Shares*) and any other shares in DMWSL 633 Limited from time to time owned by the Company or held by any nominee on its behalf;

"Counterparty Notice" means a notice substantially in the form set out in Part 1 of Schedule 7 (*Forms of Notices*);

"Credit Facility" has the meaning given in the Intercreditor Agreement;

"Debt Document" has the meaning given in the Intercreditor Agreement;

"Declared Default" has the meaning given in the Intercreditor Agreement;

"**Default Rate**" means the rate at which interest is payable under clause 15.4 (*Default Interest*) of the Credit Facility;

"Equipment" means all plant, machinery, computers, office and other equipment, furnishings and vehicles and other chattels owned now or in the future together with any spare parts, replacements or modifications and the benefit of all contracts, licences and warranties relating thereto;

"Event of Default" has the meaning given to that term in the Intercreditor Agreement;

"Finance Documents" has the meaning given to the term Secured Debt Documents in the Intercreditor Agreement;

"Fixed Security" means any mortgage, fixed charge or assignment expressed to be created by or pursuant to Clause 3.1 (*Specific Security*) and Clause 3.2 (*Security Assignment*) of this Debenture or pursuant to a Security Accession Deed;

"Group" has the meaning given to that term in the Senior Facility Agreement;

"Hedging Agreement" means the hedging agreements specified in Part 2 of Schedule 3 (*Certain Agreements*), any Hedging Agreement as defined in the Intercreditor Agreement and any hedging agreement entered into by any Chargor together with all Related Rights;

"Insurance Notice" means a notice substantially in the form set out in Part 3 of Schedule 7 (*Forms of Notices*);

"Insurance Policies" means each of the policies of insurance listed in Schedule 6 (*Insurance Policies*) and any other policies of insurance and all proceeds of them either now or in the future held by, or written in favour of, any Chargor or in which any

Chargor is otherwise interested, but excluding any third party liability or public liability insurance and any directors and officers insurance and all Related Rights;

"Intellectual Property" means the intellectual property specified in Schedule 2 (*Intellectual Property*) and any other any patents, trademarks, service marks, designs, business and trade names, copyrights (and any applications for registration of any of the same), database rights, design rights, domain names, moral rights, inventions, confidential information, knowhow and other intellectual property rights and interests (which may now or in the future subsist) and the benefit of all applications and rights to use such assets which may now or in the future subsist;

"Intercompany Receivables" means the Proceeds Loan, the receivables specified in Part 3 of Schedule 3 (*Certain Agreements*) any other receivables owed to any Chargor by any other member of the Group and any proceeds of such debts and claims now or in the future;

"Intercreditor Agreement" means the intercreditor agreement dated on or about the date hereof and entered into by, *inter alia*, Inspired Entertainment, Inc. as the Company, Global Loan Agency Services Limited acting as RCF Agent and GLAS Trust Corporation Limited acting as Security Agent and others;

"Material Subsidiary" has the meaning given to that term in the Senior Facility Agreement and any substantially equivalent term to "Material Subsidiary" (under and as defined in the Senior Facility Agreement) in any Finance Document;

"**Obligors**" has the meaning given to that term in the Senior Facility Agreement and any substantially equivalent term to "Obligor" (under and as defined in the Senior Facility Agreement) in any other Finance Document and "**Obligor**" shall refer to any one of them;

"Other Debts" means all book debts, other debts, monetary claims and any other receivables (other than Trade Receivables and the Intercompany Receivables) owing to any Chargor and any proceeds of such debts and claims including for the avoidance of doubt, all book debts, other debts and monetary claims;

"Parties" means each of the parties to this Debenture from time to time;

"**Proceeds Loan**" means the loan made available by the Senior Secured Notes Issuer to Gaming Acquisitions Limited pursuant to the proceeds loan agreement dated on or around the date of this Deed;

"**Receiver**" means a receiver and manager or any other receiver or (if the Security Agent so specifies in the relevant appointment) administrative receiver in each case appointed under this Debenture;

"Related Rights" means:

(a) all dividends, distributions and other income paid or payable on a Share, together with all shares or other property derived from any Share and all other allotments, accretions, rights, benefits and advantages of all kinds accruing, offered or otherwise derived from or incidental to that Share (whether by way of conversion, redemption, bonus, preference, option or otherwise);

- (b) in relation to any other Charged Property:
 - (i) the proceeds of sale, transfer or other disposition of any part of that asset;
 - (ii) all rights under any licence, agreement for sale or agreement for lease in respect of that asset;
 - (iii) all rights, process, benefits, claims, causes of action, contracts, warranties, remedies, security, guarantee, indemnities or covenants for title in respect of or derived from that asset;
 - (iv) any income, moneys and proceeds paid or payable in respect of that asset; and/or
 - (v) any rights or monies accruing or offered at any time by way of redemption, substitution, exchange, bonus or preference in respect of that asset.

"Secured Obligations" has the meaning given to that term in the Intercreditor Agreement but excludes any obligation or liability which, if it were so included, would result in this Debenture contravening any applicable law (including, without limitation, sections 678 and 679 of the Companies Act 2006);

"Secured Parties" has the meaning given to that term in the Intercreditor Agreement;

"Security" means a mortgage, charge, pledge, lien or other security interest securing any obligation of any person or any other agreement or arrangement having a similar effect;

"Security Accession Deed" means a deed executed by an Obligor substantially in the form set out in Schedule 8 (*Form of Security Accession Deed*), with those amendments which the Security Agent may approve or reasonably require;

"Senior Facility Agreement" means the super senior revolving credit facility dated on or about the date hereof as may be amended or amended and restated from time to time and made between, among others, the Company, the institutions from time to time party thereto as lenders, the Agent and the Security Agent;

"Shares" means the shares specified in Schedule 4 (*Shares*) and all shares owned by a Chargor now or in the future in any other member of the Group;

"Trade Receivables" means all book and other debts arising in the ordinary course of trading and any proceeds of such debts or claims and any book and other debts listed as such in any Security Accession Deed; and

"Voting Event" means in relation to any Shares, the service of a notice by the Security Agent (acting on the instructions of the Instructing Group) (either specifying those Shares or generally in relation to all or a designated class of Shares) on any Chargor on or following the occurrence of a Declared Default which is continuing, specifying that control over the voting rights attaching to the Shares specified in that notice are to pass to the Security Agent.

1.2 **Construction**

In this Debenture, unless a contrary intention appears, a reference to:

- (a) an "**agreement**" includes any legally binding arrangement, concession, contract, deed or franchise (in each case whether oral or written);
- (b) an "**amendment**" includes any amendment, supplement, variation, novation, modification, replacement or restatement and "**amend**", "**amending**" and "**amended**" shall be construed accordingly;
- (c) "assets" includes present and future properties, revenues and rights of every description;
- (d) "**including**" means including without limitation and "**includes**" and "**included**" shall be construed accordingly;
- (e) "losses" includes losses, actions, damages, claims, proceedings, costs, demands, expenses (including fees) and liabilities and "loss" shall be construed accordingly;
- (f) a "**person**" includes any person, firm, company, corporation, government, state or agency of a state or any association, trust or partnership (whether or not having separate legal personality) or any two or more of the foregoing; and
- (g) a "**regulation**" includes any regulation, rule, official directive, request or guideline (whether or not having the force of law) of any governmental, intergovernmental or supranational body, agency, department or regulatory, self-regulatory or other authority or organisation.

1.3 **Other References**

- (a) In this Debenture, unless a contrary intention appears, a reference to:
 - (i) any Secured Party, Chargor or any other person is, where relevant, deemed to be a reference to or to include, as appropriate, that person's successors in title, permitted assignees and transferees and in the case of the Security Agent, any person for the time being appointed as Security Agent in accordance with the Finance Documents;
 - (ii) any Debt Document or other agreement or instrument is to be construed as a reference to that agreement or instrument as amended, novated, varied, supplemented, extended, restated or replaced (in each case, however fundamentally) including by way of increase of the facilities or other obligations or addition of new facilities or other obligations made available under them or accession or retirement of the parties to these agreements but excluding any amendment or novation made contrary to any provision of any Debt Document;

- (iii) any clause or schedule is a reference to, respectively, a clause of and schedule to this Debenture and any reference to this Debenture includes its schedules;
- (iv) a provision of law is a reference to that provision as amended or reenacted; and
- (v) if any cross-reference to another document becomes incorrect because that document has been amended or renumbered, this Debenture shall be construed so as to refer to the same provision as amended or renumbered.
- (b) To the extent that any right of the Security Agent pursuant to this Debenture requires that a Declared Default be continuing, the Security Agent is entitled to assume that any Declared Default is continuing (provided that a Declared Default has occurred, which it shall not be entitled to assume) unless it has been notified in writing in accordance with Clause 21 (*Notices*) that such Declared Default is no longer continuing.
- (c) The index to and the headings in this Debenture are inserted for convenience only and are to be ignored in construing this Debenture.
- (d) Words importing the plural shall include the singular and vice versa.

1.4 Incorporation by reference

Unless the context otherwise requires or unless otherwise defined in this Debenture, words and expressions defined in the Intercreditor Agreement have the same meanings when used in this Debenture.

1.5 **Conflicts**

- (a) Notwithstanding anything in this Debenture to the contrary, the Security granted to the Security Agent under this Debenture and the exercise of any rights and remedies of the Security Agent under this Debenture are subject to the provisions of the Intercreditor Agreement. In the event of any inconsistency or conflict between the terms of this Debenture and the Intercreditor Agreement, the terms of the Intercreditor Agreement shall prevail, unless that would cause the invalidity or the unenforceability of the Security granted hereunder or the failure of such Security to be perfected under English law, in which case the Debenture shall prevail over the Intercreditor Agreement.
- (b) No act or failure to act by a Chargor which is not prohibited to be done under the Debt Documents shall (unless a Declared Default has occurred and is continuing) be deemed to constitute a breach of any term of this Debenture.

1.6 Miscellaneous

(a) The terms of the documents under which the Secured Obligations arise and of any side letters between any Chargor and any Secured Party relating to the Secured Obligations are incorporated in this Debenture to the extent required for any purported disposition of the Charged Property contained in this Debenture to be a valid disposition in accordance with section 2(1) of the Law of Property (Miscellaneous Provisions) Act 1989.

- (b) Notwithstanding any other provision solely of this Debenture, the obtaining of a moratorium under section 1A of the Insolvency Act 1986, or anything done with a view to obtaining such a moratorium (including any preliminary decision or investigation), shall not be an event which by itself causes any floating charge created by this Debenture to crystallise or cause restrictions which would not otherwise apply to be imposed on the disposal of property by any Chargor or a ground for the appointment of a Receiver.
- (c) The Contracts (Rights of Third Parties) Act 1999 shall not apply to this Debenture and no rights or benefits expressly or impliedly conferred by this Debenture shall be enforceable under that Act against the Parties by any other person.
- (d) Notwithstanding any term of any Finance Document, the consent of any person who is not a party is not required to vary, rescind or terminate this Debenture at any time.
- (e) Any Receiver may, subject to Clause 1.6(c) and Clause 1.6(d) and the Contracts (Rights of Third Parties) Act 1999, rely on any Clause of this Debenture which expressly confers rights on it.
- (f) Section 1 of the Trustee Act 2000 shall not apply to the duties of the Security Agent in relation to the trusts created by this Debenture or any other Finance Document.
- (g) The parties hereto intend that this document shall take effect as a deed notwithstanding that the Security Agent may only execute this document under hand.
- (h) All security made with "full title guarantee" is made with full title guarantee in accordance with the Law of Property (Miscellaneous Provisions) Act 1994.
- (i) Unless the context otherwise requires, a reference to Charged Property includes any part of that Charged Property, any proceeds of that Charged Property and any present and future asset of that type.
- (j) Should any provision of this Debenture become void, invalid or unenforceable by reason of legislation enacted pursuant to the Corporate Insolvency and Governance Bill, this Debenture shall be construed so as to be subject to that legislation but only in so far as it would make this Debenture void, invalid or unenforceable.

1.7 Security Accession Deeds

This Debenture and each Security Accession Deed (if any) shall be read together and construed as one instrument so that all references in this Debenture to "this Debenture" shall be deemed to include, where the context so permits, each Security Accession Deed which has from time to time been entered into by an additional Chargor and all

references in this Debenture to any "Security created by this Debenture" or "Security created pursuant to this Debenture" shall be deemed to include any Security created by or pursuant to each such Security Accession Deed, and all the powers and rights conferred on the Security Agent and any Receiver in relation to the Security created by this Debenture shall extend and apply to the Security created by each such Security Accession Deed.

1.8 Trust

- (a) All Security and dispositions made or created, and all obligations and undertakings contained, in this Debenture, in favour of or for the benefit of the Security Agent are given in favour of the Security Agent as trustee for the Secured Parties from time to time on the terms set out in the Intercreditor Agreement.
- (b) The Security Agent holds the benefit of this Debenture on trust for the Secured Parties.

2. COVENANT TO PAY

- (a) Each Chargor as primary obligor and not only as a surety, covenants with the Security Agent (for the benefit of itself and the other Secured Parties) that it will on demand pay to the Security Agent and discharge the Secured Obligations in the manner provided for in the Finance Documents when they fall due for payment pursuant to and in accordance with the Finance Documents.
- (b) Any amount which is not paid under this Debenture when due shall bear interest at the Default Rate (both before and after judgment and payable on demand) from the due date until the date on which such amount is unconditionally and irrevocably paid and discharged in full, such interest to accrue on a daily basis.

3. CHARGING PROVISIONS

3.1 Specific Security

- (a) Subject to Clause 3.5 (*Property Restricting Charging*) each Chargor (other than the Company), as continuing security for the payment of the Secured Obligations, charges in favour of the Security Agent for the benefit of the Secured Parties with full title guarantee the following assets, both present and future, from time to time owned by it or in which it has a right, title or interest including all Related Rights by way of first fixed charge:
 - (i) all of its rights, title and interest in its Intellectual Property and all Related Rights;
 - (ii) all of its rights, title and interest in its Equipment and all Related Rights;
 - (iii) all of its Shares and all corresponding Related Rights;
 - (iv) all of its Trade Receivables and all rights and claims against third parties and against any security in respect of those Trade Receivables and, in each case, all Related Rights;

- (v) all of its Other Debts and all rights and claims against third parties against any security in respect of those Other Debts and all Related Rights;
- (vi) all of its Bank Accounts, all monies standing to the credit of the Bank Accounts and any other bank accounts which it may have with any bank, financial institution or other person and all of its rights, title and interest in relation to those accounts and all Related Rights in relation to each of those assets;
- (vii) all of its rights, title and interest in the Hedging Agreements and all Related Rights;
- (viii) the benefit of all licences, consents and agreements held by it in connection with the use of any of its assets and all Related Rights in relation to each of those assets;
- (ix) its goodwill and uncalled capital and all Related Rights in relation to each Chargor; and
- (x) if not effectively assigned by Clause 3.2 (Security Assignment), all its rights, title and interest in (and claims under) the Insurance Policies, the Intercompany Receivables, the Other Debts and the Assigned Agreements and all Related Rights.
- (b) Subject to Clause 3.5 (*Property Restricting Charging*) the Company, as continuing security for the payment of the Secured Obligations, charges in favour of the Security Agent for the benefit of the Secured Parties with full title guarantee the following assets, both present and future, from time to time owned by it or in which it has a right, title or interest including all Related Rights by way of first fixed charge:
 - (i) the Company Charged Shares and all corresponding Related Rights;
 - (ii) the Company Charged Accounts and all monies standing to the credit of the Company Charged Accounts and all of its rights, title and interest in relation to those accounts and all Related Rights in relation to each of those assets; and
 - (iii) if not effectively assigned by Clause 3.2 (*Security Assignment*), all its rights, title and interest in (and claims under), the Intercompany Receivables and all Related Rights.

3.2 Security Assignment

Subject to Clause 3.5 (*Property Restricting Charging*) as further continuing security for the payment of the Secured Obligations, each Chargor (including the Company, but only in respect of the Intercompany Receivables and all Related Rights in relation thereto only) assigns absolutely with full title guarantee to the Security Agent for the benefit of the Secured Parties all its rights, title and interest, both present and future, from time to time in the Intercompany Receivables, Insurance Policies, Assigned

Agreements and the Other Debts including, in each case, all Related Rights in relation to those assets, rights, titles and interests, subject in each case to reassignment by the Security Agent to the relevant Chargor of all such rights, title and interest upon payment or discharge in full of the Secured Obligations.

3.3 Floating Charge

- (a) As further continuing security for the payment of the Secured Obligations, each Chargor (other than the Company) charges with full title guarantee in favour of the Security Agent for the benefit of the Secured Parties by way of first floating charge all its present and future assets, undertakings and rights.
- (b) The floating charge created pursuant to paragraph (a) of Clause 3.3 (*Floating Charge*) above shall be deferred in point of priority to all Fixed Security validly and effectively created by each Chargor under the Finance Documents in favour of the Security Agent as security for the Secured Obligators.
- (c) Paragraph 14 of Schedule B1 to the Insolvency Act 1986 shall apply to the floating charge created by this Debenture and the Security Agent may at any time after an Declared Default appoint an administrator of a Chargor pursuant to that paragraph.
- (d) The floating charge created by any Chargor pursuant to this Clause 3.3 (*Floating Charge*) (or any Security Accession Deed) is a "qualifying floating charge" for the purposes of paragraph 14.2(a) of Schedule B1 to the Insolvency Act 1986.

3.4 **Conversion of Floating Charge**

- (a) The Security Agent may, by prior written notice to the Company, convert the floating charge created under this Debenture or pursuant to a Security Accession Deed into a fixed charge with immediate effect as regards those assets specified in the notice, if:
 - (i) a Declared Default has occurred and is continuing;
 - (ii) the Security Agent (acting reasonably) is of the view that any material asset charged under the floating charge created under this Debenture is in danger of being seized or sold under any form of distress, attachment, execution or other legal process or is otherwise in jeopardy provided that any notice delivered in accordance with this paragraph (a) shall specify such material asset(s) (either generally or specifically); or
 - (iii) the Security Agent reasonably considers that it is necessary in order to protect the priority, value or enforceability of the Security created under this Debenture.
- (b) The floating charge created under this Debenture or pursuant to a Security Accession Deed will (in addition to the circumstances in which the same will occur under general law) automatically (without notice) and immediately be converted into a fixed charge over all the assets of the relevant Chargor which are subject to the floating charge created under this Debenture, if:

- (i) the members of any Chargor take any steps to convene a meeting for the purposes of considering, or pass, any resolution for its winding-up, dissolution, or any compromise, assignment or arrangement with any creditor;
- (ii) any Chargor takes any step to create, or purports to create, Security (except as permitted by the Finance Documents or with the prior consent of the Security Agent) on or over any of the Charged Property;
- (iii) any Chargor takes any step to dispose of any of the Charged Property (except as permitted by the Finance Documents or with the prior consent of the Security Agent);
- (iv) any steps are taken to appoint a Receiver of all or any of the Charged Property or a Receiver is appointed over all or any of the Charged Property;
- (v) any steps are taken to pass a resolution or a resolution is passed or an order is made for the dissolution or reorganisation of any Chargor;
- (vi) any steps are taken to convene a meeting or a meeting is convened for the passing of a resolution for the voluntary winding-up of any Chargor;
- (vii) any steps are taken to present a petition or a petition is presented for the compulsory winding-up of any Chargor;
- (viii) any steps are taken with a view to levying distress, seizing, charging, taking possession or control of, disposing of, attachment, execution or other legal process against any material asset including the Charged Property;
- (ix) any steps are taken by any person to appoint a provisional liquidator in relation to any Chargor;
- (x) any steps are taken by any person to appoint an administrator or to obtain an administration order in relation to any Chargor;
- (xi) if any other floating charge created by the relevant Chargor crystallises for any reason;
- (xii) if any analogous procedure or step is started or taken in any jurisdiction in relation to any Chargor; or
- (xiii) in any other circumstances prescribed by law.
- (c) Paragraph (b) above shall not apply to:
 - (i) any proceedings which are frivolous or vexatious which are commenced by a person other than a Chargor or other member of the Group and which, if capable of remedy, are discharged, stayed or dismissed within 14 days of commencement or, if earlier, the date on which it is advertised; or

(ii) in the case of an application to appoint an administrator or liquidator to a Chargor which is the owner of, or to appoint a Receiver over, or appropriate, any Charged Property, if the Security Agent has reasonable grounds to believe (acting on the instructions of the Instructing Group (such term having the meaning given to it in the Intercreditor Agreement) or in the absence of any such instructions, and subject to the indemnifications, exculpations, exclusions of liability and other protections afforded to it in the Intercreditor Agreement, as the Security Agent sees fit) that such application or other step will be withdrawn before it is heard or that it will be unsuccessful,

However, paragraph (b) shall not be affected by the preceding provisions of this paragraph (c) if the proceedings result in the exercise of any self-help remedy (including, without limitation, any set-off, netting or combination of accounts), appointment of an administrator, Receiver, liquidator, bankruptcy trustee or similar officer in any other jurisdiction to any Chargor or to any or all of the Charged Property in any jurisdiction and the conversion from a floating charge into a fixed charged referred to in paragraph (b) shall occur immediately prior to any such appointment.

(d) Upon the conversion of any floating charge pursuant to this Clause 3.4 (*Conversion of Floating Charge*), any Chargor shall, at its own expense, immediately upon request by the Security Agent execute a fixed charge or legal assignment in such form as the Security Agent may require.

3.5 **Property Restricting Charging**

- (a) Subject to paragraphs (b) to (d) below, there shall be excluded from the Security created under Clause 3.1 (*Specific Security*) or Clause 3.2 (*Security Assignment*), but in each case, only to the extent that such restriction is limited solely to the assets that are the express subject of such contract, lease, license or third-party arrangement and not to the other assets of the Chargors:
 - (i) any asset that is subject to any contract, lease, licence, instrument or other third party arrangement which has been entered into as expressly permitted under the Finance Documents and binding on such asset, which prohibits the Chargor from creating Security on such asset (including any asset or undertaking which any Chargor is precluded from creating Security over without the prior consent of a third party); and
 - (ii) any asset or undertaking which, if subject to any Security, would result in the termination of any contract, lease, licence, instrument or other third party arrangement expressly permitted under the Finance Documents and binding on such asset,

in each case the relevant Chargor undertakes to use all reasonable endeavours to overcome such obstacle or to obtain the relevant consent or waiver or to remove such prohibition or condition which affects the charging of such asset or undertaking as specified in paragraphs (i) and (ii) above, as soon as reasonably practicable after the date of this Debenture (or, as applicable, the creation of the relevant prohibition or condition to the extent arising after the date of this Debenture unless such Chargor has already used its commercially reasonable endeavours at the time of negotiation of the relevant contract, licence, lease, instrument or other arrangement to avoid the inclusion of the relevant prohibition or condition or otherwise to limit its scope), provided that if the relevant Chargor has used all reasonable endeavours to obtain such consent or waiver for a period of not less than 20 Business Days following the relevant Chargor shall no longer be required to use all reasonable endeavours to obtain such consent or waiver, and provided further that (and prior to the occurrence of a Declared Default which is continuing only) no such endeavour, act or omission, shall be required if the Company reasonably determines that such endeavour, act or omission, would involve placing any material commercial relationship with the relevant third party in jeopardy.

- (b) Immediately upon satisfaction of the relevant condition or upon receipt of the relevant waiver or consent, or upon the relevant prohibition otherwise ceasing to apply, the formerly excluded assets or undertakings shall:
 - (i) stand charged to the Security Agent under Clause 3.1 (*Specific Security*); or
 - (ii) be assigned to the Security Agent under Clause 3.2 (Security Assignment),

as applicable, and be subject to Clause 4 (Further Assurance).

- (c) Subject to paragraph (e) below, this Clause 3.5 (*Property Restricting Charging*) shall not apply so as to exclude from the Security created under Clause 3.1 (*Specific Security*) or Clause 3.2 (*Security Assignment*), the Shares, the Company Charged Shares, the Bank Accounts and Company Charged Accounts (and all monies standing to the credit of the Bank Accounts and the Company Charged Accounts and all rights, title and interests therein), the Intercompany Receivables and the Assigned Agreements and, in each case, all Related Rights.
- (d) For the avoidance of doubt, this Clause 3.5 (*Property Restricting Charging*) does not and shall not be deemed to operate as a release of any Security granted under this Debenture (and as a consequence), if the provisions of paragraph (a) above would only apply after the relevant charge or assignment (the "Relevant Security") would otherwise be created (as a result of any transaction or event, subsequently entered into or occurring) then this Clause 3.5 (*Property Restricting Charging*) shall not apply to create any exclusion from the Relevant Security.

4. FURTHER ASSURANCE

(a) The covenants set out in section 2(1)(b) of the Law of Property (Miscellaneous Provisions) Act 1994 shall extend to include the obligations set out in sub-clause (c) to (d) below.

- (b) Subject to the Agreed Security Principles, each Chargor shall at its own expense promptly do all such acts or execute all such documents (including assignments, transfers, mortgages, charges, notices and instructions, the payment of any stamp duties or fees, serving notices, making filings, registrations and applications for relief against forfeiture) as the Security Agent or a Receiver may specify in writing (and in such form as the Security Agent or a Receiver (as the case may be) may require in favour of the Security Agent or its nominee(s)):
 - (i) to give effect to the requirements of this Debenture;
 - (ii) to create, protect, preserve, enforce and/or perfect the Security created or intended to be created under or evidenced by this Debenture (which may include the execution or re-execution of a mortgage, charge, assignment or other Security over all or any of the assets which are, or are intended to be, the subject of the Security created, intended to be created or evidenced by this Debenture) and the giving of any notice, order or direction and the making of any filing or registration, or for the exercise of any rights, powers and remedies of the Security Agent, any Receiver or the other Secured Parties provided by or pursuant to the Finance Documents or by law; and/or
 - (iii) to facilitate the realisation of the assets which are, or are intended to be, the subject of the Security created under this Debenture.
- (c) Subject to the Agreed Security Principles, each Chargor shall take all such action reasonably requested of it by the Security Agent (including making all filings and registrations) as may be necessary for the purpose of the creation, protection, preservation, enforcement and/or perfection or maintenance of any Security conferred or intended to be conferred on the Security Agent or the Secured Parties by or pursuant to this Debenture.
- (d) In relation to any provision of this Debenture which requires a Chargor to deliver any document for the purposes of granting any guarantee or Security for the benefit of the Security Agent or any other Secured Party, the Security Agent agrees to execute as soon as reasonably practicable any such agreed form document which is presented to it for execution.

5. NEGATIVE PLEDGE

No Chargor shall create or permit to subsist any Security on or over the whole or any part of the Charged Property (present or future) or dispose or otherwise deal with any part of the Charged Property except as permitted by the Finance Documents or with the prior written consent of the Security Agent.

6. **PROTECTION OF SECURITY**

For the avoidance of doubt, the covenants and undertakings set out in this Clause 6 (*Protection of Security*) apply only to the Charged Property located in England and Wales, unless a Declared Default has occurred and is continuing, at which point the

whole of this Clause 6 (*Protection of Security*) shall apply to all of the Charged Property wherever located.

6.1 **Title Documents**

- (a) Each Chargor will promptly following the date of the execution of this Debenture or, in the case of any Chargor which becomes a Chargor pursuant to a Security Accession Deed, the date of execution of such Security, (or, in each case, if later, promptly following the date of acquisition of the relevant Charged Property) deposit with the Security Agent (or as it shall direct):
 - (i) all stock and share certificates and other documents of title relating to the Shares together with stock transfer forms executed in blank and left undated on the basis that the Security Agent shall be able to hold such documents of title and stock transfer forms until the Secured Obligations have been discharged in full, the Security Agent shall be entitled, at any time following the occurrence of a Declared Default that is continuing to complete, under its power of attorney given in this Debenture, the stock transfer forms on behalf of the relevant Chargor in favour of itself or such other person as it shall select; and
 - (ii) following a Declared Default that is continuing, immediately following the request by the Security Agent, deposit with the Security Agent (or as it shall direct) all other documents relating to the Charged Property which the Security Agent may from time to time require.
- (b) The Security Agent may retain any document delivered to it under this Clause 6.1 (*Title Documents*) or otherwise until the security created under this Debenture is released and, if for any reason it ceases to hold any such document before that time, it may by notice to the relevant Chargor require that the document be redelivered to it and the relevant Chargor shall promptly comply (or procure compliance) with that notice and at the reasonable cost (if any) of the Secured Parties to the extent such requirement is expressly the fault of the Security Agent.
- (c) Any document required to be delivered to the Security Agent under Clause 6.1(a) which is for any reason not so delivered or which is released by the Security Agent to the relevant Chargor shall be held on trust by the relevant Chargor for the Security Agent.
- (d) Notwithstanding paragraph (a) above, the Parties acknowledge and agree that if at the time of an acquisition by a Chargor (an "Acquiring Chargor") of Shares in a company (an "Acquired Company"), the Chargor is not able to be reflected in the register of members (or equivalent) of the Acquired Company because the stock transfer form has been provided to HMRC for stamping or adjudication in relation to stamp taxes, the Acquiring Chargor will, promptly (and in any event no later than 20 Business Days) following receipt of that form back from HMRC, deposit the stock transfer form with the Security Agent in accordance with paragraph (a) above.

6.2 **Bank Accounts**

- (a) Subject to (c) below, each Chargor shall, where a Bank Account is not maintained with the Security Agent, serve an Account Notice on the bank with whom the Bank Account is maintained within 10 Business Days of the date of this Debenture or any relevant Security Accession Deed (or, if later, within 10 Business Days following the opening of a new Bank Account) and use all reasonable endeavours to procure that such bank signs and delivers to the Security Agent an acknowledgement substantially in the form of the schedule to the Account Notice within 15 Business Days of such service, *provided that*, if the relevant Chargor has used its all reasonable endeavours and has still not been able to obtain such acknowledgment from the account bank any obligation to obtain an acknowledgment shall cease 15 Business Days following the date of service of the relevant Account Notice.
- (b) The Security Agent shall not be entitled to give any notice referred to in paragraph 2 of the Account Notice, withdrawing its consent to the making of withdrawals by the Chargors in respect of the Bank Accounts, unless and until a Declared Default has occurred and is continuing.
- (c) If the service of an Account Notice pursuant to Clause 6.2(a) would prevent a Chargor from using a Bank Account in the course of its business, no Account Notice will be served until the occurrence of a Declared Default which is continuing.

6.3 Intercompany Receivables and Insurance Policies

- (a) Subject to (d) below, each Chargor shall, within 5 Business Days following execution of this Debenture or any relevant Security Accession Deed (or in respect of any Intercompany Receivables or the Insurance Policies entered into after the date of this Debenture or the relevant Security Accession Deed, within 5 Business Days following the date of incurrence by the debtor of the Intercompany Receivable or underlying agreement evidencing the Intercompany Receivable or entry into the Insurance Policy) serve notice to the other party to each Intercompany Receivable in accordance with Part 1 of Schedule 7 (Form of Counterparty Notice) and Insurance Policy in accordance with Part 3 of Schedule 7 (Form of Insurance Notice) that it has assigned or charged its right under the relevant agreement to the Security Agent under this Debenture or, if applicable, under any Security Accession Deed. Such notice will be a Counterparty Notice.
- (b) Each relevant Chargor shall use all commercially reasonable endeavours to obtain an acknowledgment to that notice within 15 Business Days of service of such notice, *provided that*, if the relevant Chargor has used all commercially reasonable endeavours and has still not been able to obtain such acknowledgment from the relevant counterparty any obligation to obtain an acknowledgment shall cease:
 - (i) in the case of an Insurance Notice, 15 Business Days following the date of service of the relevant Insurance Notice; and

- (ii) in the case of a Counterparty Notice, 30 Business Days after the date of service of that Counterparty Notice.
- (c) The Security Agent shall not be entitled to give any notice referred to in paragraph 2 of the Counterparty Notice or the Insurance Notice (as applicable), unless and until a Declared Default has occurred and is continuing.
- (d) If the service of a Counterparty Notice (other than in respect of Intercompany Receivables) or Insurance Notice pursuant to Clause 6.3(a) would prevent a Chargor from dealing with receivables or insurance policies in the course of its business, no Counterparty Notice or Insurance Notice will be served until the occurrence of a Declared Default which is continuing.

6.4 Trade Receivables, Hedging Agreements, Assigned Agreements and Other Debt

- (a) In relation to any Trade Receivable, Hedging Agreement, Assigned Agreement (other than the Acquisition Documents) or Other Debt, promptly upon written request by the Security Agent (which may only be given after the occurrence of a Declared Default which is continuing), each Chargor shall duly execute and deliver to the other parties to such agreement (or procure delivery of) a Counterparty Notice.
- (b) In relation to the Acquisition Documents, each Chargor shall duly execute and deliver to the counterparties to the Acquisition Documents (or procure delivery of) a Counterparty Notice promptly following the date of this Debenture and shall (or procure that the member of the Group entity will) use all reasonable endeavours to obtain an acknowledgment to that notice on or prior to the date of this Debenture, *provided that*, if the relevant Chargor (or member of the Group) has used all reasonable endeavours and has still not been able to obtain such acknowledgment from the relevant counterparty any obligation to obtain an acknowledgment shall cease 15 Business Days following the date of this Debenture.

6.5 Notice to a Chargor

This Debenture constitutes notice in writing to each member of the Group of any charge or assignment of any obligation owed by that Chargor to any relevant member of the Group and contained in any Security Document and any such notice is deemed acknowledged.

6.6 Intellectual Property

Each Chargor shall:

(a) promptly following the execution hereof, deliver to the Security Agent all such documents (each in form and substance satisfactory to the Security Agent) and otherwise do all acts and things as the Security Agent may require to enable it to record its interest in the material Intellectual Property belonging to that Chargor as at the date hereof in any registers in which that material Intellectual Property is recorded provided that such registration is required under the relevant local law to create a valid and enforceable security interest which is effective against all third parties; and

(b) promptly following its acquisition of any further material Intellectual Property, furnish details thereof to the Security Agent and thereafter deliver to the Security Agent all such documents (each in form and substance satisfactory the Security Agent) and otherwise do all acts and things as the Security Agent may require to enable it to record its interest in that material Intellectual Property in any registers in which it is recorded.

6.7 **Rights of Chargors**

Notwithstanding anything to the contrary set out in this Debenture, until the occurrence of a Declared Default that is continuing:

- (a) each Chargor shall continue to have the sole right (i) to deal with any Charged Property in the ordinary course of trading and all contractual counterparties in respect thereof, and (ii) to amend, waive or terminate (or allow to lapse) any rights, benefits and/or obligations in respect of such Charged Property, in each case without reference to any Secured Party, unless otherwise prohibited by the terms of the Finance Documents; and
- (b) each Chargor shall continue to operate and transact business in relation to the Bank Accounts and Assigned Agreements, including making withdrawals from and effecting closures of the Bank Accounts, other than to the extent agreed to be restricted pursuant to the Account Notice, the Counterparty Notice and as set out in the Finance Documents.

7. UNDERTAKINGS

7.1 Voting and Distribution Rights

- (a) Prior to the occurrence of a Voting Event:
 - (i) each Chargor shall be entitled to receive and retain all dividends, distributions and other monies paid on or derived from its Shares; and
 - (ii) each Chargor shall be entitled to exercise all voting and other rights and powers attaching to its Shares in a manner permitted by the Finance Documents;

provided that any exercise of rights does not materially adversely affect the validity or enforceability of security over shares or cause an Event of Default to occur.

- (b) Subject to Clause 7.1(c) below, upon and at any time after the occurrence of a Voting Event:
 - (i) the Security Agent, any Receiver or any Delegate may, without any obligation to do so:

- (A) exercise (or refrain from exercising) any voting rights, powers and other rights in respect of any of the Shares as it sees fit and without any further consent or authority on the part of any Chargor; and
- (B) if not already so transferred, transfer any of the Shares into the name of the Security Agent or its Delegate; and
- (ii) each Chargor:
 - (A) shall comply with, or procure compliance with, any notification, direction or requirement of the Security Agent any Receiver or any Delegate;
 - (B) irrevocably appoints the Security Agent (or any Receiver or any Delegate) as its proxy to exercise all voting rights, powers, and other rights in respect of the Shares with effect from the occurrence of that Voting Event to the extent that those Shares remain registered in its name; and
 - (C) shall execute and deliver to the Security Agent, or to the Receiver or any Delegate who made the notification, such forms of proxy, transfers and other documents as that person may require to ensure such compliance.
- (c) The Security Agent may, in its absolute discretion and without any consent or authority from any Chargor, at any time, by notice to the Chargor with a copy to the Agent elect to give up the right to exercise (or refrain from exercising) all voting rights and powers in respect of the Shares conferred or to be conferred upon it pursuant to Clause 7.1(b) above (the "Waived Rights") and the other Secured Parties unconditionally waive any rights that they may otherwise have to require the Security Agent not to make such election or to require the Security Agent to indemnify, compensate or otherwise make good for any losses, costs or liabilities incurred by any of them in relation to or as a consequence of the Security Agent making such election.
- (d) From the date that a notice is issued by the Security Agent as contemplated under Clause 7.1(c) above, the Security Agent shall cease to have the Waived Rights and all such rights that are described in the relevant notice will thereafter be exercisable by the relevant Chargor.
- (e) At any time after the occurrence of a Voting Event:
 - (i) each Chargor shall pay to the Security Agent, promptly upon receipt, all dividends, interest and other distributions that are paid or payable on or in respect of the Shares; and
 - (ii) the Security Agent, any Receiver or any Delegate may, in its discretion (and without any further consent or authority from any Chargor, apply such distributions in accordance with Clause 12 (*Application of Proceeds*).

- (f) Pending payment to the Security Agent in accordance with Clause 7.1(e) above, the relevant Chargor and its nominees shall hold all such distributions on trust for the Security Agent.
- (g) If, at any time after the occurrence of a Voting Event any Shares are registered in the name of the Security Agent or its nominee, the Security Agent will not be under any duty to ensure that any dividends, distributions or other monies payable in respect of those Shares are duly and promptly paid or received by it or its nominee, or to verify that the correct amounts are paid or received, or to take any action in connection with the taking up of any (or any offer of any) stocks, shares, rights, moneys or other property paid, distributed, accruing or offered at any time by way of interest, dividend, redemption, bonus, rights, preference, option, warrant or otherwise on or in respect of or in substitution for, any of those Shares.
- (h) Each relevant Chargor shall comply with any notice it receives pursuant to Part 21A of the Companies Act 2006 in respect of the persons with significant control register and the relevant Chargor shall promptly provide the Security Agent with a copy of that notice.

8. SECURITY AGENT'S POWER TO REMEDY

8.1 **Power to Remedy**

If any Chargor fails to comply with any material obligation set out in Clause 6 (*Protection of Security*) and Clause 7 (*Undertakings*) and that failure is not remedied to the satisfaction of the Security Agent within 10 Business Days of the Security Agent giving written notice to the relevant Chargor or the relevant Chargor becoming aware of the failure to comply, the Security Agent or any Receiver or Delegate or any person which the Security Agent nominates to take any action on behalf of that Chargor, may (and is authorised to but shall not be obliged to) take such action as they consider necessary or desirable to remedy that failure, without prejudice to their other rights under this Debenture. For the avoidance of doubt, the Security Agent shall have no obligation to take any action in connection with this Clause 8.1 (*Power to Remedy*).

9. CONTINUING SECURITY

9.1 **Continuing Security**

- (a) The Security created by or pursuant to this Debenture shall remain in full force and effect as a continuing security for the payment and performance of the Secured Obligations unless and until discharged by the Security Agent in writing in accordance with the Finance Documents.
- (b) No part of the Security from time to time intended to be created by this Debenture will be considered satisfied or discharged by an intermediate payment, discharge or satisfaction of the whole or any part of the Secured Obligations.

9.2 Other Security

The Security constituted by this Debenture is to be in addition to and shall neither be merged in nor in any way exclude or prejudice or be affected by any other Security or other right which the Security Agent and/or any other Secured Party may now or after the date of this Debenture hold for any of the Secured Obligations, and this Security may be enforced against each Chargor without first having recourse to any other rights of the Security Agent or any other Secured Party.

10. ENFORCEMENT OF SECURITY

10.1 Enforcement

- (a) Except where otherwise expressly stated to the contrary, the Security created by this Debenture shall become immediately enforceable if a Declared Default occurs.
- (b) Except where otherwise expressly stated to the contrary, after a Declared Default, the Security Agent may (without prejudice to any of its other rights and remedies, and (unless required by law) without notice to any Chargor) in its absolute discretion enforce all or any part of the Security created by this Debenture in any manner as it sees fit (or as directed by the Instructing Group in accordance with the terms of the Intercreditor Agreement).

10.2 Enforcement Powers

For the purpose of all rights and powers implied or granted by law, the Secured Obligations are deemed to have fallen due on the date of this Debenture. The power of sale and other powers conferred by law including by section 101 of the Law of Property Act 1925 and all other enforcement powers conferred by this Debenture shall arise on the date of this Debenture, but the Security Agent shall not exercise those powers until the Security created under this Debenture has become enforceable under Clause 10.1 (*Enforcement*) above.

10.3 Statutory Powers

The powers conferred on mortgagees, receivers or administrative receivers by the Law of Property Act 1925 and the Insolvency Act 1986 (as the case may be) shall apply to the Security created under this Debenture, unless they are expressly excluded. If there is ambiguity or conflict between the powers contained in those Acts and those contained in this Debenture, those contained in this Debenture shall prevail.

10.4 Exercise of Powers

All or any of the powers conferred upon mortgagees by the Law of Property Act 1925 as varied or extended by this Debenture, and all or any of the rights and powers conferred by this Debenture on a Receiver (whether expressly or impliedly), may be exercised by the Security Agent without further notice to any Chargor at any time after a Declared Default has occurred and is continuing, irrespective of whether the Security Agent has taken possession or appointed a Receiver of the Charged Property.

10.5 **Disapplication of Statutory Restrictions**

At any time after a Declared Default has occurred and is continuing the restriction on the consolidation of mortgages and on power of sale imposed by sections 93 and 103 respectively of the Law of Property Act 1925 shall not apply to the Security constituted by this Debenture.

10.6 Appropriation under the Financial Collateral Regulations

- (a) To the extent that any of the Charged Property constitutes "financial collateral" and this Debenture and the obligations of the Chargors hereunder constitute "security financial collateral" arrangement (in each case as defined in, and for the purposes of, the Financial Collateral Arrangements (No. 2) Regulations 2003 (as amended) (the "Regulations")), the Security Agent or any Receiver or Delegate shall have the right to appropriate all or any part of such financial collateral in or towards discharge of the Secured Obligations and may exercise that right to appropriate by giving notice to the relevant Chargors at any time after a Declared Default has occurred and is continuing.
- (b) The Parties agree that the value of any such appropriated financial collateral shall be determined by the Security Agent: (x) by reference to either the relevant public quoted index reflecting the right to effect an immediate sale thereof on a recognised stock exchange at such price on such date of valuation (if applicable); and (y) the fair market value of such financial collateral as determined by an independent reputable and internationally recognised third party professional firm of advisors. The Parties agree that the methods of valuation provided for in this paragraph shall constitute commercially reasonable methods of valuation for the purposes of the Regulations.

10.7 **Powers of Leasing**

At any time after a Declared Default has occurred and is continuing, the Security Agent or any Receiver may lease, make agreements for leases at a premium or otherwise, accept surrenders of leases and grant options or vary or reduce any sum payable under any leases or tenancy agreements as it thinks fit, without the need to comply with any of the provisions conferred by law (including sections 99 and 100 of the Law of Property Act 1925).

10.8 Fixtures

At any time after a Declared Default has occurred and is continuing, the Security Agent may sever any fixtures from the property to which they are attached and sell them separately from that property.

11. RECEIVERS OR ADMINISTRATOR

11.1 Appointment

(a) Subject to paragraph (c) below, at any time after the date the Security created under this Debenture has become enforceable pursuant to Clause 10 (*Enforcement of Security*), the Security Agent may:

- (i) appoint any qualified person (or persons) to be a Receiver of all or any part of the Charged Property. A "qualified person" means a person who, under the Insolvency Act 1986 or Enterprise Act 2002, is qualified to act as a receiver of property or any company with respect to which he is appointed or (as the case may be) an administrator of such company;
- (ii) remove (so far as it is lawfully able) any Receiver so appointed;
- (iii) appoint another person(s) as an additional or replacement Receiver(s);
- (iv) appoint one or more persons to be an administrator of any Chargor pursuant to paragraph 14 of Schedule B1 of the Insolvency Act 1986; and
- (v) appoint one or more persons to be an administrator of any Chargor pursuant to paragraph 12 of Schedule B1 of the Insolvency Act 1986.
- (b) Section 109(1) of the Law of Property Act 1925 and any other restriction imposed by law on the right of a mortgagee to appoint a receiver shall not apply to this Debenture.
- (c) At any time after a Declared Default has occurred and is continuing, the Security Agent shall be entitled to appoint a Receiver save to the extent prohibited by section 72A Insolvency Act 1986.
- (d) Any appointment of a Receiver may be by deed, under seal or in writing under hand.

11.2 **Powers of Receiver**

Each Receiver and, in respect of paragraph (a) below only, the Security Agent appointed under this Debenture shall (subject to any limitations or restrictions which the Security Agent may incorporate in the deed or instrument appointing it) have and be entitled to exercise, in relation to the Charged Property (and any assets of any Chargor, which when got in, would be Charged Property) in respect of which he or she was appointed, and as varied and extended by the provisions of this Debenture (in the name of or on behalf of any Chargor) or in his own name and, in each case, at the cost of that Chargor:

- (a) all the powers, privileges and immunities conferred from time to time on receivers by the Law of Property Act 1925 and by the Insolvency Act 1986 as mortgagors and or mortgagees in possession and on receivers appointed under the Law of Property Act 1925 and the Insolvency Act 1986;
- (b) all the powers of an administrative receiver set out set out in Schedule 1 to the Insolvency Act 1986 (whether or not the Receiver is an administrative receiver) in relation to the Charged Property or any of it;
- (c) of the Security Agent under this Debenture;
- (d) all the powers and rights of an absolute owner and power to do or omit to do anything which any Chargor itself could do or omit to do; and

- (e) the power to do all things (including bringing or defending proceedings in the name or on behalf of any Chargor) in relation to the Charged Property which seem to the Receiver to be incidental or conducive to:
 - (i) any of the functions, powers, authorities or discretions conferred on or vested in him;
 - (ii) the exercise of the Collateral Rights (including realisation of all or any part of the assets in respect of which that Receiver was appointed); or
 - (iii) bringing to his hands any assets of any Chargor forming part of, or which when got in would be, Charged Property.

11.3 Receiver as Agent

Each Receiver appointed under this Debenture shall be the agent of the relevant Chargor, which shall be solely responsible for his acts or defaults, and for his remuneration, costs and expenses, and be liable on any agreements or engagements made or entered into by him. The Security Agent will not be responsible for any misconduct, negligence or default of a Receiver.

11.4 **Removal of Receiver**

The Security Agent may by notice remove from time to time any Receiver appointed by it (subject to the provisions of section 45 of the Insolvency Act 1986 in the case of an administrative receivership) and, whenever it may deem appropriate, appoint a new Receiver in the place of any Receiver whose appointment has terminated, for whatever reason.

11.5 **Remuneration of Receiver**

The Security Agent may from time to time fix the remuneration of any Receiver appointed by it at a rate appropriate to the work and responsibilities involved.

11.6 Joint or several

If two or more persons are appointed as Receivers of the same assets, they may act jointly and severally so that (unless any instrument appointing them specifies to the contrary), each of them may exercise individually all the powers and discretions conferred on Receivers under this Debenture.

12. APPLICATION OF PROCEEDS

12.1 **Order of Application**

All moneys received or recovered, and any non-cash recovered made or received by the Security Agent or any Receiver pursuant to this Debenture shall be applied in the order and manner specified by clause 16 (*Application of Proceeds*) of the Intercreditor Agreement notwithstanding any purported appropriation by any Chargor.

12.2 Insurance Proceeds

If a Declared Default has occurred and is continuing, all moneys received by virtue of any insurance maintained or effected in respect of the Charged Property shall be paid to the Security Agent (or, if not paid by the insurers directly to the Security Agent, shall be held on trust for the Security Agent) and shall be applied in reduction of the Secured Obligations.

12.3 Section 109 Law of Property Act 1925

Sections 109(6) and (8) of the Law of Property Act 1925 shall not apply to a Receiver appointed under this Debenture.

12.4 Application against Secured Obligations

Subject to Clause 12.1 (*Order of Application*) above, any moneys or other value received or realised by the Security Agent from a Chargor or a Receiver under this Debenture may be applied by the Security Agent to any item of account or liability or transaction forming part of the Secured Obligations to which they may be applicable in any order or manner which the Security Agent may determine in accordance with the Intercreditor Agreement.

12.5 Suspense Account

Until the Secured Obligations are paid in full, the Security Agent or the Receiver (as applicable) may place and keep (for such time as it shall determine) any money received, recovered or realized pursuant to this Debenture or on account of any Chargor's liability in respect of the Secured Obligations in an interest bearing separate suspense account (to the credit of either the relevant Chargor or the Security Agent or the Receiver as the Security Agent or the Receiver shall think fit (acting reasonably)) and the Security Agent or the Receiver may retain the same for the period which it considers expedient without having any obligation to apply all or any part of that money in or towards discharge of the Secured Obligations unless such monies would clear all Secured Obligations in full.

13. PROTECTION OF SECURITY AGENT AND RECEIVER

13.1 No Liability

Neither the Security Agent nor any Receiver shall be liable in respect of any of the Charged Property or for any loss or damage which arises out of the exercise or the attempted or purported exercise of, or the failure to exercise any of, their respective powers, unless directly caused by its or his gross negligence or wilful misconduct.

13.2 Possession of Charged Property

Without prejudice to Clause 13.1 (*No Liability*) above, if the Security Agent or the Receiver enters into possession of the Charged Property, it will not be liable to account

as mortgagee in possession and may at any time at its discretion go out of such possession.

13.3 **Primary liability of the Chargors**

Each Chargor shall be deemed to be a principal debtor and the sole, original and independent obligor for the Secured Obligations and the Charged Property shall be deemed to be a principal security for the Secured Obligations. The liability of each Chargor under this Debenture and the charges contained in this Debenture shall not be impaired by any forbearance, neglect, indulgence, abandonment, extension of time, release, surrender or loss of securities, dealing, variation or arrangement by the Security Agent or any other Secured Party, or by any other act, event or matter whatsoever whereby the liability of the relevant Chargor (as a surety only) or the charges contained in this Debenture (as secondary or collateral charges only) would, but for this provision, have been discharged.

13.4 Security Agent

- (a) The provisions set out in clause 18 (*The Security Agent*) of the Intercreditor Agreement shall govern the rights, duties and obligations of the Security Agent under this Debenture. In connection with this Debenture the Security Agent shall be entitled to all of the rights, privileges, immunities, indemnities and protections set forth in the Intercreditor Agreement.
- (b) Subject to the terms of the Intercreditor Agreement, the Security Agent shall not owe any fiduciary duties to the Chargors (other than as expressly set out in any Debt Document).
- (c) Subject to the terms of the Intercreditor Agreement, without prejudice to any obligation of the Security Agent in this Debenture, the Intercreditor Agreement or the Debt Documents but notwithstanding any other provision of this Debenture, in acting under and in accordance with this Debenture the Security Agent is entitled to seek instructions from the Secured Parties in accordance with the provisions of the Debt Documents and the Intercreditor Agreement at any time, and where it so acts on the instructions of the Secured Parties and in accordance with the provisions of this Debenture, the Secured Parties and in accordance with the provisions of this Debenture, the Secured Parties and in accordance with the provisions of this Debenture, the Security Agent shall not incur any liability to any person for so acting.

13.5 Delegation

The Security Agent or any Receiver may delegate by power of attorney or in any other manner all or any of the rights, powers, authorities and discretions which are for the time being exercisable by it under this Debenture to any person or persons upon such terms and conditions (including the power to sub-delegate) as it may think fit. The Security Agent or any Receiver will not be liable or responsible to any Chargor or any other person for any losses arising from any act, default, omission or misconduct on the part of any delegate, subject at all times to Clause 13.1 (*No Liability*) above.

13.6 **Cumulative Powers**

The powers which this Debenture and the Collateral Rights confer on the Security Agent, the other Secured Parties and any Receiver appointed under this Debenture are cumulative, without prejudice to their respective powers under the general law, and may be exercised as often as the relevant person thinks appropriate. The Security Agent, the other Secured Parties or the Receiver may, in connection with the exercise of their powers, join or concur with any person in any transaction, scheme or arrangement whatsoever. The respective powers of the Security Agent, the other Secured Parties and the Receiver will in no circumstances be suspended, waived or otherwise prejudiced by anything other than an express consent or amendment.

13.7 **Remedies and waivers**

No failure on the part of the Security Agent to exercise, nor any delay on its part in exercising, any Collateral Right, shall operate as a waiver of that Collateral Right or constitute an election to affirm this Debenture. No election to affirm this Debenture on the part of the Security Agent shall be effective unless it is in writing. No single or partial exercise of any Collateral Right shall preclude any further or other exercise of that or any other Collateral Right.

14. POWER OF ATTORNEY

- 14.1 Subject to Clause 14.2 below, each Chargor, by way of security, irrevocably and severally appoints the Security Agent, each Receiver and any person nominated for the purpose by the Security Agent or any Receiver as its attorney (with full power of substitution and delegation) in its name and on its behalf and as its act and deed to execute, seal and deliver (using the company seal where appropriate) and otherwise perfect and do any deed, assurance, agreement, instrument, act or thing which it is required to execute and do under the terms of this Debenture, or which may be required or deemed proper in the exercise of any rights or powers conferred on the Security Agent or any Receiver under this Debenture or otherwise for any of the purposes of this Debenture, and each Chargor covenants with the Security Agent and each Receiver to ratify and confirm all such acts or things made, done or executed by that attorney.
- 14.2 The power of attorney referred to in Clause 14.1 above may only be exercised following the occurrence of a Declared Default which is continuing or the failure by the relevant Chargor to perform any security creation, preservation, protection, registration, enforcement or perfection obligation or further assurance, under or relating to a Finance Document.

15. PROTECTION FOR THIRD PARTIES

15.1 No Obligation to Enquire

No purchaser from, or other person dealing with, the Security Agent or any Receiver (or their agents or any Delegate) shall be obliged or concerned to enquire whether:

- (a) the right of the Security Agent or any Receiver to exercise any of the powers conferred by this Debenture has arisen or become exercisable or as to the propriety or validity of the exercise or purported exercise of any such power; or
- (b) any of the Secured Obligations remain outstanding and/or are due and payable or be concerned with notice to the contrary and the title and position of such a

purchaser or other person shall not be impeachable by reference to any of those matters.

15.2 Receipt Conclusive

The receipt of the Security Agent or any Receiver or any Delegate shall be an absolute and a conclusive discharge to a purchaser and shall relieve him of any obligation to see to the application of any moneys paid to or by the direction of the Security Agent or any Receiver and, in making any sale or other disposal of any of the Charged Property or in making any acquisition in the exercise of their respective powers, the Security Agent and any Receiver or Delegate may do so for any consideration, in any manner and on any terms that it or he thinks fit.

16. INCORPORATION OF TERMS

16.1 **Costs and Expenses**

Clause 22 (*Costs and expenses*) of the Intercreditor Agreement shall apply to this Debenture as if set out in full in this Debenture, *mutatis mutandis*.

16.2 Set-off rights

The Security Agent may set off any matured obligation due from a Chargor under the Debt Documents (to the extent beneficially owned by the Security Agent) against any matured obligation owed by the Security Agent to that Chargor, regardless of the place of payment, booking branch or currency of either obligation. If the obligations are in different currencies, the Security Agent may convert either obligation at a market rate of exchange in its usual course of business for the purpose of the set-off.

16.3 Waivers, Amendments

This Debenture may be amended or waived in accordance with the terms of the Intercreditor Agreement.

16.4 **Preservation**

Clause 27 (*Preservation*) of the Intercreditor Agreement shall apply to this Debenture as if set out in full in this Debenture, *mutatis mutandis* save that references to "this Agreement" shall be construed and read as references to "this Debenture" where appropriate.

17. PRESERVATION, REINSTATEMENT AND RELEASE

17.1 Amounts Avoided

If the Security Agent considers that any amount paid to it by a Chargor in respect of the Secured Obligations is capable of being avoided or restored or otherwise set aside on the insolvency, liquidation, administration or otherwise of the relevant Chargor (or is so avoided, restored or otherwise set aside), then for the purposes of this Debenture that amount shall not be considered to have been paid, the Secured Obligations will not be considered to have been paid or discharged in full and the liability of the Chargors under

this Debenture and the Security constituted therein will continue. No interest shall accrue on such amount, unless and until such amount is so avoided or set aside.

17.2 Discharge Conditional

Any settlement or discharge between a Chargor and any Secured Party shall be conditional upon no security or payment to that Secured Party by that Chargor or any other person being avoided, set aside, ordered to be refunded or reduced by virtue of any provision or enactment relating to insolvency and accordingly (but without limiting the other rights of that Secured Party under this Debenture) that Secured Party shall be entitled to recover from that Chargor the value which that Secured Party has placed on that security or the amount of any such payment as if that settlement or discharge had not occurred.

17.3 **Covenant to Release**

Once all the Secured Obligations have been irrevocably paid in full and none of the Security Agent nor any Secured Party has any actual or contingent liability to advance further monies to, or incur liability on behalf of, any Chargor, the Security Agent shall, at the reasonable request and cost of each Chargor, execute any documents including any termination or release letter or deed (or procure that its nominees execute any documents) or take any action (including returning title documents, share certificates and related stock transfer forms and other documents belonging to such Chargor and delivering to the Chargors notices to any account banks with whom any Bank Accounts are held in respect of those Bank Accounts and counterparty to any Assigned Agreement (if applicable)) which may be necessary or desirable or otherwise reasonably requested by any Chargor to release the Charged Property from the Security constituted by this Debenture.

17.4 Immediate Recourse

Each Chargor waives any right it may have of first requiring any Secured Party (or any trustee or agent on its behalf) to proceed against or enforce any other right or security or claim payment from any person or file any proof or claim in any insolvency, administration, winding-up or liquidation proceedings or otherwise relative to any other Obligor or any other person before claiming from that Chargor under this Debenture. This waiver applies irrespective of any law or any provision of a Finance Document to the contrary.

17.5 Waiver of Defences

Each Chargor shall be deemed to be a principal debtor, and not only a surety. The obligations of each Chargor under this Debenture shall not be affected by any act, omission or thing which, but for this provision, would reduce, release or prejudice any of its obligations under this Debenture (whether or not known to it or any Secured Party). This includes:

- (a) any time or waiver granted to, or composition with, any person;
- (b) any release of any Obligor or any other person under the terms of any composition or arrangement with any creditor of any person;

- (c) the taking, variation, compromise, exchange, renewal or release of, or refusal or neglect to perfect, take up or enforce, any rights against, or Security over assets of, any Obligor or any other person;
- (d) any non-presentation or non-observance of any formality or other requirement in respect of any instrument or any failure to realise the full value of any Security;
- (e) any incapacity or lack of power, authority or legal personality of or dissolution or change in the members or status of, any Obligor or any other person;
- (f) any amendment, novation, supplement, extension (whether of maturity or otherwise), restatement (in each case however, fundamental and whether or not more onerous) or replacement, assignment, avoidance or termination of any Finance Document or any other document or Security or of the Secured Obligations, including any change in the purpose of, any extension of or increase in any facility or the addition of any new facility, under any Finance Document or other document or Security;
- (g) any unenforceability, illegality, invalidity or non-provability of any obligation of any person or Security created by (or expressed to be created by) any person under any Finance Document or any other document or security or the failure by any member of the Group to enter into or be bound by any Finance Document; or
- (h) any insolvency, liquidation, administration or similar proceedings; or
- (i) this Debenture or any other Finance Document not being executed by or binding on any other party to it.

17.6 **Appropriations**

Until all amounts which may be or become payable by a Chargor under or in connection with the Finance Documents have been irrevocably paid in full, each Secured Party (or any trustee or agent on its behalf) may without affecting the liability of any Chargor under this Debenture:

- (a) refrain from applying or enforcing any other monies, Security or rights held or received by that Secured Party (or any trustee or agent on its behalf) against those amounts or (subject to Clause 12 (*Application of Proceeds*)) apply and enforce them in such manner and order as it sees fit (whether against those amounts or otherwise); and
- (b) hold in an interest-bearing suspense account any moneys received from any Chargor or on account of that Chargor's liability under this Debenture.

17.7 Non-Competition

Unless:

- (a) the Security Agent is satisfied that all amounts which may be or become payable by the Obligors under or in connection with the Finance Documents have been irrevocably paid in full; or
- (b) the Security Agent otherwise directs,

no Chargor will, after a claim has been made or by virtue of any payment or performance by it under this Debenture:

- (i) be subrogated to any rights, security or monies held, received or receivable by any Secured Party (or any trustee or agent on its behalf);
- (ii) be entitled to any right of contribution or indemnity in respect of any payment made or monies received on account of that Chargor's liability under this Debenture;
- (iii) claim, rank, prove or vote as a creditor of any Obligor or its estate in competition with any Secured Party (or any trustee or agent on its behalf); or
- (iv) receive, claim or have the benefit of any payment, distribution or security from or on account of any Obligor, or exercise any right of set-off as against any Obligor.

Each Chargor shall hold in trust for and shall immediately pay or transfer to the Security Agent for the Secured Parties any payment or distribution or benefit of security received by it contrary to this Clause 17.7 (*Non-Competition*) or in accordance with any directions given by the Security Agent under this Clause 17.7 (*Non-Competition*).

17.8 Release of Chargor's Right of Contribution

If any Chargor ceases to be a Chargor in accordance with the terms of the Finance Documents for the purpose of any sale or other disposal of that Chargor:

- (a) that Chargor will be released by each other Chargor from any liability whatsoever to make a contribution to any other Chargor arising by reason of the performance by any other Chargor of its obligations under the Finance Documents; and
- (b) each other Chargor will waive any rights it may have by reason of the performance of its obligations under the Finance Documents to take the benefit (in whole or in part and whether by way of subrogation or otherwise) of any right of any Secured Party under any Finance Document or of any other security taken under, or in connection with, any Finance Document where the rights or security are granted by or in relation to the aspects of the retiring Chargor.

18. RULING OFF

If the Security Agent or any other Secured Party receives notice of any subsequent Security or other interest affecting any of the Charged Property (except as permitted by the Finance Documents) it may open a new account for the relevant Chargor in its books. If it does not do so then (unless it gives express notice to the contrary to the relevant Chargor), as from the time it receives that notice, all payments made by the relevant Chargor to it (in the absence of any express appropriation to the contrary) shall be treated as having been credited to a new account of the relevant Chargor and not as having been applied in reduction of the Secured Obligations.

19. REDEMPTION OF PRIOR CHARGES

The Security Agent may, at any time after a Declared Default has occurred and is continuing, redeem any prior Security on or relating to any of the Charged Property or procure the transfer of that Security to itself, and may settle and pass the accounts of any person entitled to that prior Security. Any account so settled and passed shall (subject to any manifest error) be conclusive and binding on each Chargor. Each Chargor will on demand pay to the Security Agent all principal monies and interest and all losses incidental to any such redemption or transfer.

20. CHANGES TO PARTIES

20.1 Assignment by the Security Agent

The Security Agent may at any time assign or otherwise transfer all or any part of its rights under this Debenture in accordance with the Finance Documents.

20.2 Assignment by the Chargor

No Chargor may assign any of its rights or transfer any of its right or obligations under this Debenture.

20.3 Additional Chargors

Each party to this Debenture acknowledges and agrees that a member of the Group may become a Chargor and party to this Debenture by executing and delivering a Security Accession Deed.

20.4 Successors

This Debenture shall remain in effect despite any amalgamation or merger (however effected) relating to the Security Agent. References to the Security Agent shall include (i) any transferee, assignee or successor in title of the Security Agent (ii) any entity into which the Security Agent is merged or converted or with which it may be consolidated, (iii) any legal entity resulting from any merger, conversion or consolidation to which such Security Agent is a party and (iv) any other person who, under the laws of its jurisdiction of incorporation or domicile, has assumed the rights and obligations of the Security Agent this Debenture or to which, under such laws, those rights and obligations have been transferred (such person described in (i) to (iv) being a successor to the Security Agent for all purposes under the Finance Documents).

21. NOTICES

21.1 Notices

Clause 39 (*Notices*) of the Senior Facility Agreement shall apply to this Debenture as if set out in full in this Debenture, *mutatis mutandis*.

21.2 Addresses

The address, email address or fax number (and the department or officer, if any, for whose attention the communication is to be made) of each Party for any communication or document to be made or delivered in connection with this Debenture is identified with its name below.

22. MISCELLANEOUS

22.1 Service of Process

- (a) Without prejudice to any other mode of service allowed under any relevant law, the Company irrevocably appoints Gaming Acquisitions Limited (of First Floor, 107 Station Street, Burton-On-Trent, Staffordshire, England, DE14 1SZ) as its agent for service of process in relation to any proceedings before the English courts in connection with this Debenture, service upon whom shall be deemed completed whether or not forwarded to or received by the Company;
- (b) If any process agent appointed by the Company pursuant to this Clause 22.1 (Service of Process) ceases to have an address in England, the Company irrevocably agrees to appoint a new process agent acceptable to the Security Agent and to deliver to it within 10 Business Days a copy of a written acceptance of appointment by its new process agent.

22.2 Certificates Conclusive

A certificate or determination of the Security Agent as to any amount payable under this Debenture will be conclusive and binding on each Chargor, except in the case of manifest error.

22.3 Counterparts

This Debenture may be executed in any number of counterparts, and this has the same effect as if the signatures on the counterparts were on a single copy of this Debenture.

22.4 Invalidity of any Provision

If any provision of this Debenture is or becomes invalid, illegal or unenforceable in any respect under any law, the validity, legality and enforceability of the remaining provisions shall not be affected or impaired in any way.

22.5 **Failure to Execute**

Failure by one or more parties ("Non-Signatories") to execute this Debenture on the date hereof will not invalidate the provisions of this Debenture as between the other Parties who do execute this Debenture. Such Non-Signatories may execute this Debenture on a subsequent date and will thereupon become bound by its provisions.

22.6 Tacking

Each Secured Party shall comply with its obligations under the Finance Documents (including the obligation to make further advances).

22.7 Security Assets

The fact that no or incomplete details of any Charged Property are inserted in any Schedule or in the schedule of any Security Accession Deed (if any) by which any Chargor became a party to this Debenture does not affect the validity or enforceability of the Security created by this Debenture or the relevant Security Accession Deed.

23. GOVERNING LAW AND JURISDICTION

- (a) This Debenture and any non-contractual obligations arising out of or in connection with it shall be governed by and construed in accordance with English law.
- (b) Subject to paragraph (c) below, the Parties agree that the courts of England shall have exclusive jurisdiction to settle any dispute arising out of or in connection with this Debenture, whether contractual or non-contractual (including a dispute regarding the existence, validity or termination of this Debenture) (a "Dispute"). The Parties agree that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly no party will argue to the contrary.
- (c) The Parties agree that, for the benefit of the Secured Parties only, nothing in this Debenture shall limit the right of the Secured Parties to bring any legal action against any of the Chargors in any other court of competent jurisdiction.

IN WITNESS whereof this Debenture has been duly executed as a deed on the date first above written.

Name of Chargor	Registered Number	Registered Address
Inspired Entertainment, Inc.	5542653	250 West 57th Street, Suite 415, New York, New York 10107, United States of America
DMWSL 631 Limited	07176707	(chief executive office) First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
DMWSL 632 Limited	07176582	First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
DMWSL 633 Limited	07176544	First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
Gaming Acquisitions Limited	07120910	First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
Inspired Entertainment (Financing) PLC	13302880	First Floor, 107 Station Street, Burton On Trent, Staffs, United Kingdom, DE14 1SZ
Inspired Gaming Group Limited	05804323	First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
Inspired Gaming (Greece) Limited	09219329	First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
Inspired Gaming (Holdings) Limited	05304991	First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
Inspired Gaming (International) Limited	03913734	First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
Inspired Gaming (UK) Limited	03565640	First Floor, 107 Station Street, Burton- On-Trent, Staffordshire, England, DE14 1SZ
Playnation Limited	08258418	Unit 17 Berkeley Court, Manor Park, Runcorn, Cheshire, WA7 1TQ

SCHEDULE 1 THE CHARGORS

SCHEDULE 2 INTELLECTUAL PROPERTY

PART 1 REGISTERED PATENTS AND APPLICATIONS THEREFOR

our ref	IP title	catch	proprietor	country	status	app no.	priority date	filing date
198734.WO.01	Gaming System and Method	GAMING SYSTEM AND METHOD	Inspired Gaming (UK) Limited	Patent Co- operation Treaty (PCT)	PENDING- CHAP I	PCT/GB2019/053325	26-Nov-2018	26-Nov-2019
224153.GB.01	COIN PUSHER	COIN PUSHER	INSPIRED GAMING (UK) LIMITED	UNITED KINGDOM	NEW GB PROV			
195177.US.01	CASHLESS GAMING	CASHLESS GAMING	Inspired Gaming (UK) Limited	UNITED STATES	GRANTED- RENEWALS ONLY	13/057559	05-Aug-2008	27-JUL-2009

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Renewal	10-Oct-	10-Oct-	30-May-	30-May-	21-Dec-	21-Dec-
Date	2022	2022	2022	2022	2023	2023
Granted I Date I		10-Oct- 1 2017 2	30-May- 3 2012 2	30-May- 3 2012 2	21-Dec-22018	21-Dec-22
Filing	10-Oct-	10-Oct-	30-May-	30-May-	21-Dec-	21-Dec-
Date	2017	2017	2012	2012	2018	2018
Priority	10-Oct-	10-Oct-	30-May-	30-May-	21-Dec-	21-Dec-
date	2017	2017	2012	2012	2018	2018
PUBL/	004392892	004392892	002049692	002049692	005942596	005942596
Grant no.	-0001	-0002	-0001	-0002	-0001	-0002
App no	004392892	004392892	002049692	002049692	005942596	005942596
	-0001	-0002	-0001	-0002	-0001	-0002
Status	Registered	Registered	Registered	Registered	Registered	Registered
Country	European	European	European	European	European	European
	Union	Union	Union	Union	Union	Union
Proprietor	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming
Catch	CUR VED CABINET	CUR VED CABINET	BLAZE CABINET	STORM (3 SCREEN) CABINET	SPINBAR	SPINBAR
IP title	Gaming Machines (part of -)	Gaming Machines (part of -)	Coin- operated games machines (Housings for -)	Coin- operated games machines (Housings for -)	Graphical user interfaces [computer screen layout]	Graphical user
Our ref	191100.EM.01	191100.EM.02	195179.EM.01	195179.EM.02	199275.EM.01	199275.EM.02

PART 2 REGISTERED DESIGNS AND APPLICATIONS THEREFOR

166370188-v8\EMEA_DMS

Catch Proprietor Country Status		ou ddy	PUBL/ Grant no.	Priority date	Filing Date	Granted Date	Renewal Date
Limited							
SPINBAR Inspired European Registered Gaming Union (UK) Limited		005942596 -000 3	-0003 -0003	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	2023 2023
SPINBAR Inspired European Registered Gaming Union (UK) Limited		005942596 -0004	005942596 -0004	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2023
SPINBAR Inspired European Registered Gaming Union (UK) Limited		005942596 -0005	005942596 -0005	21-Dec- 2018	21-Dec- 2018	2018 2018	21-Dec- 2023
SPINBAR Inspired European Registered Gaming Union (UK) Limited		005942596 -0006	005942596 -0006	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2023
SPINBAR Inspired European Registered Gaming Union (UK) Limited		005942596 -0007	005942596 -0007	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2023

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Renewal Date		21-Dec- 2023	21-Dec- 2023	21-Dec- 2023	21-Dec- 2023	21-Dec- 2023
Granted Date		21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018
Filing Date		21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018
Priority date		21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018
PUBL/ Grant no.		005942596 -0008	005942596 -0009	005942596 -0010	005942596 -0011	005942596 -0012
App no		005942596 -0008	005942596 -0009	005942596 -0010	005942596 -0011	005942596 -0012
Status		Registered	Registered	Registered	Registered	Registered
Country		European Union	European Union	European Union	European Union	European Union
Proprietor		Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited
Catch		SPINBAR	SPINBAR	SPINBAR	SPINBAR	SPINBAR
IP title	screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]
Our ref		199275.EM.08	199275.EM.09	199275.EM.10	199275.EM.11	199275.EM 12

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Renewal	21-Dec-	21-Dec-	21-Dec-	10-Oct-	10-Oct-	30-May-
Date	2023	2023	2023	2022	2022	2022
Granted F Date L	21-Dec-2201822018	21-Dec-2201822018	21-Dec-2201822018	10-Oct- 1 2017 2	10-Oct- 1 2017 2	30-May- 3 2012 2
Filing C	21-Dec-2201822	21-Dec-22	21-Dec-2201822	10-Oct- 1 2017 2	10-Oct- 1 2017 2	30-May- 3 2012 2
Priority]	21-Dec-	21-Dec-	21-Dec-	10-Oct-	10-Oct-	30-May-
date]	2018	2018	2018	2017	2017	2012
PUBL/	005942596	005942596	005942596	900439289	900439289	900204969
Grant no.	-0013	-0014	-0015	20001	20002	20001
App no	005942596	005942596	005942596	900439289	900439289	900204969
	-0013	-0014	-0015	20001	20002	20001
Status	Registered	Registered	Registered	Registered	Registered	Registered
Country	European	European	European	United	United	United
	Union	Union	Union	Kingdom	Kingdom	Kingdom
Proprietor	Inspired	Inspired	Inspired	Inspired	Inspired	Inspired
	Gaming	Gaming	Gaming	Gaming	Gaming	Gaming
	(UK)	(UK)	(UK)	(UK)	(UK)	(UK)
	Limited	Limited	Limited	Limited	Limited	Limited
Catch	SPINBAR	SPINBAR	SPINBAR	CUR VED CABINET	CUR VED CABINET	BLAZE CABINET
IP title	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Gaming Machines (part of -)	Gaming Machines (part of -)	Coin- operated games machines (Housings for -)
Our ref	199275.EM 13	199275.EM.14	199275.EM.15	191100.GB.01	191100.GB.02	195179.GB.01

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Our ref	IP title	Catch	Proprietor	Country	Status	App no	PUBL/ Grant no.	Priority date	Filing Date	Granted Date	Renewal Date
195179.GB.02	Coin- operated games machines (Housings for -)	STORM (3 SCREEN) CABINET	Inspired Gaming (UK) Limited	United Kingdom	Registered	900204969 20002	900204969 20002	30-May- 2012	30-May- 2012	30-May- 2012	30-May- 2022
199275.GB.01	Graphical user interfaces [computer screen layout]	SPINBAR	Inspired Gaming (UK) Limited	United Kingdom	Registered	900594259 60001	900594259 60001	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2023
199275.GB.02	Graphical user interfaces [computer screen layout]	SPINBAR	Inspired Gaming (UK) Limited	United Kingdom	Registered	900594259 60002	900594259 60002	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2023
199275.GB.03	Graphical user interfaces [computer screen layout]	SPINBAR	Inspired Gaming (UK) Limited	United Kingdom	Registered	900594259 60003	900594259 60003	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2023
199275.GB.04	Graphical user interfaces [computer screen layout]	SPINBAR	Inspired Gaming (UK) Limited	United Kingdom	Registered	900594259 60004	900594259 60004	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2023
199275.GB.05	Graphical user	SPINBAR	Inspired Gaming	United Kingdom	Registered	900594259 60005	900594259 60005	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2023

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Granted Renewal Date Date		21-Dec- 2018 2023	21-Dec- 21-Dec- 2018 2023	21-Dec- 21-Dec- 2018 2023	21-Dec- 21-Dec- 2018 2023	21-Dec- 21-Dec-
Filing G Date D		21-Dec-27	21-Dec-27	21-Dec-2	21-Dec-27	21-Dec- 21-De
Priority date		2018 2018	2018 2018	21-Dec- 2018	2018 2018	21-Dec-
PUBL/ Grant no.		900594259 60006	900594259 60007	900594259 60008	900594259 60009	900594259
App no		900594259 60006	900594259 60007	900594259 60008	900594259 60009	900594259
Status		Registered	Registered	Registered	Registered	Registered
Country		United Kingdom	United Kingdom	United Kingdom	United Kingdom	United
Proprietor	(UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired
Catch		SPINBAR	SPINBAR	SPINBAR	SPINBAR	SPINBAR
IP title	interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical
Our ref		199275.GB.06	199275.GB.07	199275.GB.08	199275.GB.09	199275.GB.10

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Renewal Date		21-Dec- 2023	21-Dec- 2023	21-Dec- 2023	21-Dec- 2023	21-Dec- 2023
Granted Date		21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018
Filing Date		21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018
Priority date		21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018	21-Dec- 2018
PUBL/ Grant no.		900594259 60011	900594259 60012	900594259 6001 3	900594259 60014	900594259 60015
App no		900594259 60011	900594259 60012	900594259 60013	900594259 60014	900594259 60015
Status		Registered	Registered	Registered	Registered	Registered
Country		United Kingdom	United Kingdom	United Kingdom	United Kingdom	United Kingdom
Proprietor		Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited
Catch		SPINBAR	SPINBAR	SPINBAR	SPINBAR	SPINBAR
IP title	screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]	Graphical user interfaces [computer screen layout]
Our ref		199275.GB.11	199275.GB.12	199275.GB.13	199275.GB.14	199275.GB.15

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REGISTERED TRADE AND SERVICE MARKS AND APPLICATIONS THEREFOR PART 3

File No. 191125.EM.01	191125.WO.01	191125.GB.01	191125.GB.02	191128.CA.01	191121.CN.01	191121.EM.01
Reg. No. 1197296	1197296	UK 00003002070	UK00801197296		1130440	010208031
App. No. 1197296	1197296	XEGISTERED 15/04/2013 25/08/2013 15/04/2023 UK000003002070 Image: Comparison of the second sec	REGISTERED 10/10/2013 05/02/2015 10/10/2023 UK00801197296 Image: Comparison of the second state of th		1130440	010208031
	10/10/2013 10/10/2013 10/10/2023 1197296	15/04/2023	10/10/2023			19/08/2011 23/01/2012 19/08/2021 010208031
Reg. Date Renewal Date 05/02/2015	10/10/2013	25/08/2013	05/02/2015		20/02/2012	23/01/2012
Filing Date 10/10/2013	10/10/2013	15/04/2013	10/10/2013	05/02/2021	20/02/2012	19/08/2011
TERED	REGISTERED	REGISTERED	REGISTERED	NEW CA-WO 05/02/2021	REGISTERED-20/02/2012/20/02/2012 WO	REGISTERED
Class(es) Status 9 28 REGIS WO	1928	9 28	9 28	9 28 41	6	9 28 41
Country European Union	International 9 28	United Kingdom	United Kingdom	Canada	China	European Union
Category Proprietor Country Words Inspired European and Gaming Union Device (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming
Category Words and Device	Words and Device	Words and Device	Words and Device	Word and Device	Device	Device
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Mark	Category	Category Proprietor Country	Country	Class(es)	Status	Filing Date	Reg. Date Renewal Date		App. No.	Reg. No.	File No.
		(UK) Limited									
🔦 INSPIRED	Word and Device		European Union	9 28 41]	REGISTERED 30/01/2015 04/06/2015 30/01/2025 013697719	30/01/2015[0	04/06/2015	0/01/2025		013697719	191128.EM.01
Mutti-Win Røulette	Words and Device		European Union	9 38 41	REGISTERED 30/11/2005 18/12/2006 30/11/2025 004753927	30/11/2005	8/12/20063	0/11/2025(004753927	191132.EM.01
E E E E E E E E E E E E E E E E E E E	Words and Device		European Union	9 38 41]	REGISTERED	14/07/2006 30/04/2007 14/07/2026 005198941	0/04/2007	4/07/2026(005198941	191135.EM.01
	Stylised Word	Inspired Gaming (UK) Limited	European Union	9 41	REGISTERED	27/02/2019 07/08/2019 27/02/2029 018028103	7/08/2019/2	7/02/2029(018028103	203899.EM.01
•	Stylised Word		European Union	9 41	REGISTERED (05/10/2020 05/10/2020 05/10/2030 1566879	<u> 5/10/2020 (</u>	5/10/20301	.566879	1566879	230310.EM.01
	Word & Logo		European Union	9 28 41 42	REGISTERED (05/08/2010 10/03/2011 05/08/2030 00929777	0/03/2011	5/08/2030(0		009297771	230593.EM.01
	Word & Logo		European Union	9 28 41] 42	REGISTERED	05/08/2010 10/03/2011 05/08/2030 009297904	0/03/2011	5/08/2030		009297904	230598.EM.01
	Word & Logo		European Union	9 28 41] 42	REGISTERED 05/08/2010 11/03/2011 05/08/2030 009297938	05/08/2010	.1/03/2011	5/08/2030(009297938	230599.EM.01

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File No.	230635.EM.01	191121.WO.01	203899.WO.01	230310.WO.01	230586.WO.01	191128.WO.01	199015.GB.01	203899.GB.01	230310.GB.01
Reg. No.	009454216	1130440	1532763	1566879	1016701		3358328	3378884	3537906
al App. No.	2030 009454216	2022 1130440	2029 1532763	2030 1566879	2029 1016701		2028 3358328	2029 3378884	2030 3537906
Reg. Date Renewal Date	18/10/2010 10/06/2011 18/10/2030 009454216	20/02/2012 20/02/2012 20/02/2022 1130440	928/05/2020 09/12/7	024/12/202005/10/2	918/06/200918/06/2	1	04/12/2018 01/03/2019 04/12/2028 3358328	27/02/2019 17/05/2019 27/02/2029 3378884	022/01/202128/09/2
is Filing Date	REGISTERED 18/10/201	REGISTERED 20/02/201	REGISTERED 09/12/2019 28/05/2020 09/12/2029 1532763	REGISTERED 05/10/2020 24/12/2020 05/10/2030 1566879	REGISTERED 18/06/2009 18/06/2009 18/06/2029 1016701	7 WO 05/02/2021	REGISTERED 04/12/201	REGISTERED 27/02/201	REGISTERED 28/09/2020 22/01/2021 28/09/2030 3537906
y Class(es) Status	9 28 41 42	International 9 28 41 REGI	International 9 41 REGI	International 9 41 REGI	International 9 28 41 REGI 42	International 9 28 41 NEW WO	9 41	9 41	9 41
Category Proprietor Country	Inspired European Gaming Union (UK) Limited	Inspired Internat Gaming (UK) Limited	Inspired Internat Gaming (UK) Limited				Inspired United Gaming Kingdom (UK) Limited	Inspired United Gaming Kingdom (UK) Limited	Inspired United Gamino Kinodom
Category	Word & Device	Device	Stylised Words	Stylised Word	Words and Device	Word and Device	Stylised Word	Stylised Word	Stylised Word
Mark		C S S S S S S S S S S S S			Eall-Frint Games	INSPIRED	STILLER ST		0000 - 1100

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Mark	Category	Category Proprietor Country	Country	Class(es) Status		Filing Date	Reg. Date Renewal Date		App. No.	Reg. No.	File No.
		(UK) Limited									
	Logo		United Kingdom	9 28	REGISTERED	14/07/2003(01/04/2005	4/07/2023	JK00002337830E	14/07/2003 01/04/2005 14/07/2023 UK 00002337830E UK 00002337830E 230595.GB.06	230595.GB.06
Evenue Evenue	Word		United Kingdom	9 28 41 I 42	REGISTERED	24/12/2005	10/07/2009	4/12/2025	24/12/2005 10/07/2009 24/12/2025 UK00002410049	UK00002410049	230610.GB.01
	Word		United Kingdom	9 28 41 H	REGISTERED (01/09/2010()4/02/2011[C	1/09/2030	01/09/2010 04/02/2011 01/09/2030 UK 00002557412	UK00002 <i>557</i> 412	230634.GB.02
Mair celvites WIHG S E R V 1 . C E S	Stylised Words	Inspired [Gaming k (UK) Limited	United Kingdom	41	REGISTERED	15/11/1996	30/05/1997	5/11/2026	15/11/199630/05/199715/11/2026UK00002115723	UK0000211 <i>57</i> 23	230637.GB.01
<u>E</u> E	Words & Inspired Device Gaming (UK) Limited		United Kingdom	6	REGISTERED	16/01/10/91	19/06/1992	6/01/2027	REGISTERED 16/01/1990 19/06/1992 16/01/2027 UK00001410914	UK00001410914	230668.GB.01
🔦 INSPIRED	Word and Device	Inspired (Gaming k (UK) Limited	United Kingdom	9 28 41 I	REGISTERED	30/01/2015()4/06/2015 3	0/01/2025	30/01/2015 04/06/2015 30/01/2025 UK00913697719	UK00913697719	191128.GB.01
Multi-Win Røulette	Words and Device		United Kingdom	9 38 41 I	REGISTERED	30/11/2005	18/12/2006	0/11/2025	30/11/2005 18/12/2006 30/11/2025 UK00904753927	UK00904753927	191132.GB.01
O P E N	Words and Device	Inspired (Gaming k	United Kingdom	9 38 41 I	REGISTERED	14/07/20062	30/04/2007	4/07/2026	14/07/200630/04/2007 14/07/2026 UK 00905198941	UK00905198941	191135.GB.01

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		(UK) Limited									
	Stylised] Word (United Kingdom	9 41 F	REGISTERED 2	0/02/2019	7/08/2019/2	1/02/2027	27/02/2019/07/08/2019/27/02/2029/UK00918028103	UK00918028103	203899.GB.02
	Word &] Logo (United Kingdom	9 28 41 F	REGISTERED (05/08/2010	0/03/20110)5/08/20301	05/08/2010 10/03/2011 05/08/2030 UK00909297771	UK00909297771	230593.GB.01
	Word &] Logo (United Kingdom	9 28 41 F	REGISTERED 0	05/08/2010	0/03/20110)5/08/2030	05/08/2010 10/03/2011 05/08/2030 UK00909297904	UK00909297904	230598.GB.01
	Word &] Logo (United Kingdom	9 28 41 F	REGISTERED (5/08/2010	1/03/20110)5/08/2030 ¹	05/08/2010 11/03/2011 05/08/2030 UK00909297938	UK00909297938	230599.GB.01
	Word & Device		United Kingdom	9 28 41 F	REGISTERED	8/10/2010	0/06/2011	8/10/2030	18/10/2010 10/06/2011 18/10/2030 UK00909454216	UK00909454216	230635.GB.03
C	Device]	Inspired U Gaming K (UK) Limited	United Kingdom	9 28 41 H	REGISTERED 1	9/08/20112	3/01/2012	9/08/2021	19/08/2011 23/01/2012 19/08/2021 UK00910208031	UK00910208031	191121.GB.01
	Stylised] Word (United States	9 41 F	REGISTERED 05/10/2020 05/10/2020	05/10/2020	05/10/2020		1566879	1566879	230310.US.01
🔦 INSPIRED	Word and (Device (United States	9 28 41 1	NEW US-WO	05/02/2021					191128.US.02

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Mark	Category	Category Proprietor Country	ountry	Class(es) Status		-	Reg. Date Renewal		App. No.	Reg. No.	File No.
						Date	-	Date			
3001	Word	Inspired E Gaming U (UK) Limited	European Union	9 28 41 42	REGISTERED	18/10/2017 15/03/2018 18/10/2027 017367962	5/03/2018	.8/10/2027(017367962	230575.EM.01
3001	Word		United Kingdom	9 28 41 42	REGISTERED	18/10/2017	5/03/2018	8/10/2027	18/10/2017 15/03/2018 18/10/2027 UK00917367962	UK00917367962	230575.GB.01
ARENA	Word		European Union	28	REGISTERED	19/10/2005 23/08/2006 19/10/2025 004691226	23/08/2006 1	9/10/2025(004691226	230576.EM.01
ARENA	Word		United Kingdom	28	REGISTERED	19/10/20052	23/08/2006	9/10/2025	19/10/2005 23/08/2006 19/10/2025 UK00904691226	UK00904691226	230576.GB.01
ASTRA	Word		European Union	28	REGISTERED	20/04/2004 18/08/2005 20/04/2024 003779071	.8/08/20052	20/04/2024 (003779071	230577.EM.01
ASTRA	Word	Inspired U Gaming K (UK) Limited	United Kingdom	28	REGISTERED	04/12/2003 C	07/05/2004 C	14/12/2023	REGISTERED 04/12/2003 07/05/2004 04/12/2023 UK00002350705	UK00002350705	230577.GB.01
	Word		United Kingdom	28	REGISTERED 20/04/2004 18/08/2005 20/04/2024 UK00903779071	20/04/2004	8/08/20052	20/04/2024		UK00903779071	230577.GB.02
ASTRA CASINO GAMING	Words		United Kingdom	28	REGISTERED	36/12/2002 C)3/10/2003 C	06/12/2022	XEGISTERED 06/12/2002 03/10/2003 06/12/2022 UK00002317914	UK 00002317914	230578.GB.01
ASTRA GAMES	Words		Benelux	6	REGISTERED- 14/06/2002 11/07/2002 WO	14/06/2002 1	1/07/2002		782393	782393	230579.BX.01

	CZ.01	DE.01	HU.01	10.0W	JP.01	PL.01	RU.01	ES.01	UA.01
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Reg. No.	782393	782393	782393	782393	782393	185616	782393	2501269	782393
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				14/06/2002 11/07/2002 14/06/2022 782393		05/12/2023 2		12/08/2022	
Reg. Date Renewal Date	11/07/2002	11/07/2002	11/07/2002	11/07/2002	20/03/2003	05/12/2003	11/07/2002	01/04/2003	11/07/2002
Filing Date	14/06/2002	14/06/2002	14/06/2002	14/06/2002	14/06/2002	05/12/2003	14/06/2002	12/08/2002	14/06/2002
Status	REGISTERED- 14/06/2002 11/07/2002 WO	WO	REGISTERED- 14/06/2002 11/07/2002 WO	REGISTERED	REGISTERED- 14/06/2002 20/03/2003 WO	REGISTERED 05/12/2003 05/12/2003 05/12/2023 Z-273504	REGISTERED- 14/06/2002 11/07/2002 WO	REGISTERED 12/08/2002 01/04/2003 12/08/2022 2501269	REGISTERED- 14/06/2002 11/07/2002 WO
Class(es)	6	6	6	al 9	6	6	6	6	6
Country	Czech Republic	Germany	Hungary	International 9	Japan	Poland	Russia	Spain	Ukraine
Category Proprietor Country	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited
Categor	Words	Words	Words	Words	Words	Words	Words	Words	Words
	ES	ES	ES	ES	ES	ES	ES	ES	ES
Mark	ASTRA GAMES	ASTRA GAMES	ASTRA GAMES	ASTRA GAMES	ASTRA GAMES	ASTRA GAMES	ASTRA GAMES	ASTRA GAMES	ASTRA GAMES

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Reg. No.	UK00002290477	UK00002501282	UK00002288110	UK00002354236	UK00002351882	UK00002491769	256209	002309367	300018503
App. No.	19/01/2002 28/06/2002 19/01/2022 UK00002290477	REGISTERED 30/10/2008 27/02/2009 30/10/2028 UK00002501282	13/12/2001 31/05/2002 13/12/2021 UK00002288110	23/01/200403/09/200423/01/2024UK00002354236	19/12/2003 18/06/2004 19/12/2023 UK00002351882	REGISTERED 04/07/2008 27/02/2009 04/07/2028 UK00002491769	436987	002309367	300018503
Renewal Date	19/01/2022	30/10/2028	13/12/2021	23/01/2024	19/12/2023	04/07/2028	27/02/2026	20/07/2021	14/05/2023
Reg. Date Renewal Date	28/06/2002	27/02/2009	31/05/2002	03/09/2004	18/06/2004	27/02/2009	27/02/1981	16/12/2003	29/01/2004
Filing	19/01/2002	30/10/2008		23/01/2004	19/12/2003	04/07/2008	15/03/1979	20/07/2001	14/05/2003
Status	REGISTERED	REGISTERED	REGISTERED	REGISTERED	REGISTERED	REGISTERED	REGISTERED 15/03/1979 27/02/1981 27/02/2026 436987	REGISTERED 20/07/2001 16/12/2003 20/07/2021 002309367	REGISTERED 14/05/2003 29/01/2004 14/05/2023 300018503
Class(es) Status	6	28	6	28	28	28	6	9 28 42	9 28 42
Country	United Kingdom	United Kingdom	United Kingdom	United Kingdom	United Kingdom	United Kingdom	Canada	European Union	Hong Kong
Category Proprietor Country	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited
Categor	Words	Words	Words	Words	Words	Words	Words	Words	Words
Mark	ASTRA GAMES	ASTRA Re-defining Bingo	ASTRA VISION	ASTRA'S JACKPOT ROULETTE	ASTRA'S PRIZE ROULETTE	BAR BINGO	BELL-FRUIT	BELL-FRUIT	BELL-FRUIT

0	230585.CH.01	230585.GB.01	230585.GB.02	230586.AU.01	230586.NZ.01	230586.ZA.01	230586.GB.01	230586.EM.01	230586.GB.02
File No.	23058			23058	23058	23058		23058	
Reg. No.	298459	UK00002260137	UK00902309367	329429	127019	B79/1301	UK00002260143	1016701	UK00002517425
App. No.	6261	REGISTERED 02/02/2001 24/05/2002 02/02/2031 UK00002260137	20/07/2001 16/12/2003 20/07/2021 UK00902309367	329429	127019	B79/1301	REGISTERED 02/02/2001 28/06/2002 02/02/2031 UK00002260143	1016701	REGISTERED 30/05/2009 11/09/2009 30/05/2029 UK00002517425
Renewal	Date 29/12/2028	02/02/2031	20/07/2021	27/02/2030	22/02/2024	13/03/2029	02/02/2031		30/05/2029
Reg. Date	Date Date 03/05/1979 29/12/2028 6261	24/05/2002	16/12/2003	27/02/1979 27/02/1979 27/02/2030 329429	22/02/1979 22/02/1979 22/02/2024 127019	13/03/1979 13/03/1979 13/03/2029 B79/1301	28/06/2002	18/06/2009	11/09/2009
Filing	Date 29/12/1978	02/02/2001				13/03/1979	02/02/2001	18/06/2009	30/05/2009
Status	REGISTERED	REGISTERED	REGISTERED	REGISTERED	REGISTERED	REGISTERED	REGISTERED	REGISTERED- 18/06/2009 18/06/2009 WO	REGISTERED
(Class(es)	6	9 28 40	9 28 42	<u>а</u>	6	0	9 28 40 42	9 28 41 42	9 28 41 42
Country	Switzerland	United Kingdom	United Kingdom	Australia	New Zealand	South Africa	United Kingdom	European Union	United Kingdom
Category Proprietor Country	Inspired Gaming (UK) Limited		Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK)
Category	Words	Words	Words	Words and Device	Words and Device	Words and Device	: Words and Device	Words and Device	: Words and Device
Mark	BELL-FRUIT	BELL-FRUIT	BELL-FRUIT	BELL-FRUIT & THREE BELLS	BELL-FRUIT & THREE BELLS	BELL-FRUIT & THREE BELLS	BELL-FRUIT GAMES &	BELL-FRUIT GAMES & Words THREE BELLS Device	BELL-FRUIT GAMES & Words THREE BELLS Device

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Mark	Category	Category Proprietor Country	Country	(Class(es))	Status	Filing	Reg. Date	Renewal	App. No.	Reg. No.	File No.
BELL-FRUIT GAMES &	Words	Insnired	United	9 28 41	REGISTERED	18/06/2009	1 0002/90/81	8/06/20291	18/06/200918/06/200918/06/202911K00801016701	UK00801016701	230586 GB 03
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BELL-FRUIT MANUFACTURING	Words		United Kingdom	6	REGISTERED	27/09/1995	21/02/19972	27/09/20251	27/09/1995 21/02/1997 27/09/2025 UK00002038525	UK00002038525	230587.GB.01
Bell-Fruit MCL &	Words		United	6	REGISTERED	02/11/1986	0/11/1986	1/11/2027	07/11/1986 07/11/1986 07/11/2027 UK00001290320	UK00001290320	230588.GB.01
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BELL-FRUIT SERVICES Series of	Series of	Inspired	United	35 41	REGISTERED	01/03/1996	21/08/1998	01/03/2026	01/03/1996/21/08/1998/01/03/2026/UK00002058603	UK00002058603	230589.GB.01
& BELL-FRUIT	Marks	Gaming (UK)	Kingdom								
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BetBox	Word	, ,	European	9 28 35	REGISTERED	28/03/2013 19/02/2015 28/03/2023 011699394	19/02/2015	28/03/2023	011699394	011699394	191120.EM.01
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		Gaming]	Kingdom	38 41							
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		Gaming (UK) Limited	Kingdom								
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			Kingdom								
		(UK) Limited									
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			Kingdom								
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keg. No.	1463624	1463624	3380996	UK00801463624	1463624	UK00002337830G	2385956	UK00002058756A	UK00002337830B
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Country	European Union	International 9 41	United Kingdom	United Kingdom	United States	United Kingdom	Spain	United Kingdom	United Kingdom
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Category	Words	Words	Words	Words	Words	Word	Logo	Word	Word
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Country	United Kingdom	United Kingdom	United Kingdom	Spain	European Union	International 28	United Kingdom	United Kingdom	United Kingdom
Category Proprietor Country	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited
Category	Word & Device	Word & Device	Words	Word & Logo	Words	Words	Words	Words	Word
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EL REY DE LOS RODILLOS	Words	Inspired H Gaming (UK) Limited	European Union	9 28 41 I	REGISTERED	13/05/2015 09/10/2015 13/05/2025 014057939	9/10/2015	13/05/2025		014057939	230608.EM.01
EL REY DE LOS RODILLOS	Words		United Kingdom	9 28 41 H	REGISTERED	13/05/2015 0	09/10/2015	13/05/20251	13/05/2015 09/10/2015 13/05/2025 UK00914057939 1	UK00914057939	230608.GB.01
FORTUNE DICE	Words		Benelux	28 H	REGISTERED (09/02/2007 07/08/2007 09/02/2027 1128897	7/08/2007 (9/02/2027		827759	230609.BX.01
FORTUNE SPINS	Words		European Union	9 28 H	REGISTERED-10/10/2013 09/12/2014 WO	10/10/2013 (9/12/2014		800161	8001611	191124.EM.01
FORTUNE SPINS	Words		International 9 28	9 28	REGISTERED	10/10/2013 10/10/2013 10/10/2023 1191008	0/10/2013 1	0/10/2023 1	800161	8001611	191124.WO.01
FORTUNE SPINS	Words		United Kingdom	9 28 H	REGISTERED	15/04/2013 2	27/09/2013 1	15/04/20231	15/04/2013 27/09/2013 15/04/2023 UK00003002073 T	UK00003002073	191124.GB.01
FORTUNE SPINS	Words		United Kingdom	9 28 H	REGISTERED	10/10/2013 (9/12/2014 1	10/10/2023	10/10/2013 09/12/2014 10/10/2023 UK00801191008 1	UK00801191008	191124.GB.02
G Gamesnet Logo	Words & Inspired Logo Gaming (UK) Limited		United Kingdom	9 28 41 H 42	REGISTERED	22/06/2006	05/01/20072	22/06/20261	REGISTERED 22/06/2006 05/01/2007 22/06/2026 UK00002425944 1	UK00002425944	230611.GB.01
G GAMING	Words & Inspired Device Gaming (UK) Limited		European Union	9 28 41 H 42	REGISTERED 23/06/2006 23/07/2010 23/06/2026 005189584	23/06/20062	23/07/20102	23/06/2026(005189584	230612.EM.01

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G GAMING	Words & Device	Inspired Gaming (UK) Limited	United Kingdom	9 28 41 42	REGISTERED	23/06/2006	23/07/2010	23/06/2026	23/06/2006 23/07/2010 23/06/2026 UK009051 89584	UK00905189584	230612.GB.01
GAMES NETWORK &	Word & Device		United Kingdom	9 28 42	REGISTERED	27/10/1995	19/09/1997	27/10/2025	27/10/1995 19/09/1997 27/10/2025 UK00002042729	UK 00002042729	230614.GB.01
GAMESNET	Word		United Kingdom	9 41 42	REGISTERED	22/06/2006(<u> 35/06/2009</u> :	22/06/2026	22/06/2006 05/06/2009 22/06/2026 UK00002425214	UK00002425214	230615.GB.01
GAMESTEC	Word		European Union	9 28 42	REGISTERED	03/12/2002 15/03/2005 03/12/2022 002957801	15/03/2005	03/12/2022	002957801	002957801	230616.EM.01
GAMESTEC	Word		United Kingdom	9 28 42	REGISTERED	16/09/2002	11/07/2003	16/09/2022	16/09/2002 11/07/2003 16/09/2022 UK00002310691	UK00002310691	230616.GB.01
GAMESTEC	Word		United Kingdom	9 28 42	REGISTERED	03/12/2002	15/03/2005	03/12/2022	03/12/2002 15/03/2005 03/12/2022 UK00902957801	UK00902957801	230616.GB.02
GAMESTEC TOUCH CASINO	Words		United Kingdom	9 28	REGISTERED	16/10/2003	26/11/2004	16/10/2023	UK00002346096A	REGISTERED 16/10/2003 26/11/2004 16/10/2023 UK00002346096A 230618.GB.01 REGISTERED 16/10/2003 16/10/2023 16/10/2023 16/10/2064 230618.GB.01	230618.GB.01
GAMESTEC TOUCHCASINO	Words	Inspired I Gaming H (UK) Limited	United Kingdom	9 28	REGISTERED	30/04/2004.	24/12/2004	30/04/2024	REGISTERED 30/04/2004 24/12/2004 30/04/2024 UK 00002362326	UK00002362326	230619.GB.01
Gamestec TouchCasino Logo	Words & Inspired Logo Gaming (UK) Limited		United Kingdom	9 28	REGISTERED		26/11/2004	16/10/2023	UK00002346096B	16/10/2003 26/11/2004 16/10/2023 UK 00002346096B UK 00002346096B 230618.GB.02	230618.GB.02

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GRAN CABARET &	Words & Device	Inspired Gaming (UK) Limited	Spain	9 28	WTG REN CERT	19/04/2010 13/12/2010 19/04/2030 2925489	[3/12/2010]	9/04/2030		2925489	230622.ES.01
HAPPY FRUITS	Words		Spain	6	REGISTERED	14/04/199920/10/199914/04/20292227169	1 066 1/01/03	4/04/2029		2227169	230623.ES.01
HOT X	Words		United Kingdom	28	REGISTERED	22/08/2002	07/02/2003 2	2/08/2022	22/08/2002 07/02/2003 22/08/2022 UK00002308619	UK00002308619	230624.GB.01
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I-ASSIST	Word		United Kingdom	9 28 37 38 42 45	REGISTERED	17/05/2011	27/01/2012	7/05/2021	17/05/2011 27/01/2012 17/05/2021 UK00002581618	UK00002581618	230626.GB.01
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INGG	Word	Inspired Gaming (UK) Limited	European Union	9 28 35 37 38 39 41 42 45	REGISTERED 22/08/2007 19/01/2009 22/08/2027 006219869	22/08/2007]	[9/01/2009]2	2/08/2027		006219869	191127.EM.01
INGG	Word	Inspired Gaming (UK) Limited	United Kingdom	9 28 35 37 38 39 41 42 45	REGISTERED	22/08/2007	[9/01/2009]2	2/08/2027	REGISTERED 22/08/2007 19/01/2009 22/08/2027 UK00906219869	UK00906219869	191127.GB.01
INSPIRED ENTERTAINMENT INC	Words	Inspired Gaming (UK) Limited	European Union	9 28 41 42	REGISTERED-25/01/201726/01/2018 WO	25/01/2017	26/01/2018		1361985	1361985	191129.EM.01

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NSPIRED ENTERTAINMENT INC	Words	Inspired U Gaming K (UK) Limited	United Kingdom	9 28 41] 42	REGISTERED	25/01/20172	26/01/2018 2	25/01/20271	25/01/201726/01/201825/01/2027UK00801361985	UK00801361985	191129.GB.01
NSPIRED GAMING	Words		European Union	9 28 35 1 36 37 38 39 41 42 45	REGISTERED- 11/09/2006 07/01/2008 WO	11/09/2006[0	7/01/2008		912838	912838	191130.EM.01
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INSPIRED GAMING	Words	Inspired U Gaming K (UK) Limited	United Kingdom	9 28 35 36 37 38 39 41 42 45	REGISTERED	31/08/2006	5/06/20073	1/08/20261	REGISTERED 31/08/2006 15/06/2007 31/08/2026 UK00002431378	UK00002431378	191130.GB.01
NSPIRED GAMING	Words		United Kingdom	9 28 35 36 37 38 39 41 42 45	REGISTERED	11/09/2006[0	7/01/2008	1/09/2026	REGISTERED 11/09/2006 07/01/2008 11/09/2026 UK00800912838	UK00800912838	191130.GB.03
NSPIRED GAMING	Words	,	United States	9 28 41	DEC USE	11/09/2006 09/04/2019 09/04/2029 0912838	9/04/2019	9/04/2029(0912838	191130.US.01
INSPIRED GAMING GROUP (series)	Words	Inspired (Gaming k (UK) Limited	United Kingdom	9 28 35 36 37 38 39 41 42 45	REGISTERED ()8/06/2006 C	7/12/20070)8/06/2026 [REGISTERED 08/06/2006 07/12/2007 08/06/2026 UK00002424006	UK00002424006	191130.GB.02
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Country	United Kingdom	European Union	United Kingdom	European Union	United Kingdom	United Kingdom	European Union	United Kingdom	United Kingdom
Category Proprietor Country	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited
Category	Words	Words	Words	Words	Words	Words	Logo	Logo	Logo
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MAZOOMA	Word		European Union	9 28 41] 42	REGISTERED	18/10/2010 10/06/2011 18/10/2030 009454265	0/06/2011	8/10/20300	09454265	009454265	230634.EM.02
MAZOOMA	Word		United Kingdom	9 28 41	REGISTERED	15/09/1997(3/04/1998	15/09/2027 T	15/09/199703/04/1998 15/09/2027 UK00002145024	UK00002145024	230634.GB.01
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MEGASLOT	Word		United Kingdom	6	REGISTERED	08/01/1997(01/08/1997()8/01/2027 T	REGISTERED 08/01/199701/08/199708/01/2027UK00002120114	UK00002120114	230636.GB.01
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NINFAS	Word		European Union	9 28 41 H	REGISTERED	23/11/2011 28/05/2012 23/11/2021 010440329	28/05/2012 2	23/11/2021		010440329	230643.EM.01
VINFAS	Word		United Kingdom	9 28 41 I	REGISTERED	23/11/2011	28/05/2012 2	23/11/2021	23/11/2011 28/05/2012 23/11/2021 UK00910440329	UK00910440329	230643.GB.01
OGAPI	Word		Australia	9 28 35 F 36 37 38 39 41 42 45	REGISTERED-29/02/2008 02/04/2009 WO	29/02/2008 (02/04/2009		8866260	8866760	191133.AU.01
OGAPI	Word		China	9 28 35 H 36 37 38 V 39 41 42 45	REGISTERED-29/02/2008 29/02/2008 WO	29/02/2008 2	29/02/2008		8866260	6979988	191133.CN.01
OGAPI	Word		European Union	9 28 35 H 36 37 38 39 41 42 45	REGISTERED 30/08/2007 04/08/2008 30/08/2027 006237531	30/08/2007(04/08/2008	0/08/2027(006237531	191133.EM.01
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Words Inspired European 928 Gaming Union 363 (UK) 394 Limited 45		9 28 36 3 45 4	9 28 35 36 37 38 39 41 42 45	REGISTERED	22/10/2007/22/09/2008/22/10/2027/006381701	2/09/2008 2	2/10/2027 00		006381701	191134.EM.01
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Category		Word	Word	Stylised Words	Words	Words	Word	Words	Words	Words
Mark		REVOLUTION	REVOLUTION	RIOGRANDE (Stylised)	RISE OF THE PHOENIX Words	RISE OF THE PHOENIX Words	RODEO	ROULETTE KING	RUSH BOXING	RUSH BOXING

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Category	Words	Words	Word	Logo	Words	Words	Stylised Words	Logo	Logo
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SKYSCRAPER	Word	Inspired I Gaming UK) (UK) Limited	European Union	9 28 41 142	REGISTERED 12/10/2017 10/05/2018 12/10/2027 017322223	12/10/2017	0/05/2018	12/10/2027		017322223	230659.EM.01
SKYSCRAPER	Word		United Kingdom	9 28 41 42	REGISTERED 1	12/10/2017	10/05/2018	12/10/20271	12/10/2017 10/05/2018 12/10/2027 UK00917322223	UK0091732223	230659.GB.01
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SLOT PALACE	Words		United Kingdom	28	REGISTERED	10/04/20061	[9/03/2007]	10/04/20261	REGISTERED 10/04/2006 19/03/2007 10/04/2026 UK00905010228	UK00905010228	230660.GB.01
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Country	United Kingdom	United Kingdom	United Kingdom	India	Portugal	United Kingdom	United Kingdom	United Kingdom	United Kingdom
Category Proprietor Country	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited
Category	Device	Device	Device	Words & Device	Words & Device	Series of Marks	h Series of) Marks	Words	Logo
Mark	THREE BELLS	THREE BELLS	THREE BELLS	THREE BELLS & BFM	THREE BELLS & BFM	TOUCH CASHINO / Touch Cashino / TOUCHCASHINO / TouchCashino	TOUCH CASINO / Touch Series of Casino / TOUCHCASINO Marks / TouchCasino	TRIPLE HOT	un-named characters

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Country	European Union	United Kingdom	United Kingdom	European Union	United Kingdom
Category Proprietor Country	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited	Inspired Gaming (UK) Limited
Category	Words	Words	Words	Words	Words
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PART 4 DOMAIN NAMES

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inspent.co.uk	inspiredgaminguk.com	itbox.itv-cricket.com	v-cricket.com
inspiredbn.co.uk	inspiredgg biz	leisure-link.co.uk	v-cricket.in
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inspiredbroadcastnetworks.eu	inspired-giving org	llgservice.co.uk	virtualcricket.co.uk
inspiredcasino.com	inspiredmobile.cn	merkur-inspired.co.uk	virtual-cricket.co.uk
inspiredcasino.net	inspiredmobile.co	multi-bet.co.uk	virtualcricket.com
inspiredcasino org	inspiredmobile.co.uk	multibets.co.uk	virtual-cricket.com
inspiredent.co.uk	inspiredmobile.esmulti-bets.co.uk	virtualcricket.in	virtualcricket.in

inspired foundation.org	inspiredmobile.grogapi.co.uk	virtual-cricket.in	virtual-cricket.in
inspired-games.co.uk	inspiredmobile itogapi eu	virtualcricket.pk	virtualcricket.pk
inspired-games.com	inspiredplus.com	ogapi.org	virtual-cricket.pk
inspiredgaming.biz	inspiredpoker.net	opensbg.biz	virtualgaming.tv
inspired-gaming.co.uk	inspiredpoker.org	opensbg.com	zingmob.co.uk
opensbg.co.uk	opensbg.info	na gasuado	opensbg.net

SCHEDULE 3 CERTAIN AGREEMENTS

PART 1 ACQUISITION DOCUMENTS

1. Share Purchase Agreement between Novomatic UK Limited and Inspired Gaming (UK) Limited dated 11 June 2019.

PART 2 HEDGING AGREEMENTS

1. None, save as to be closed out and terminated on the date of this Debenture.

PART 3 INTERCOMPANY RECEIVABLES

- 1. Intercompany note issued by Inspired Gaming (UK) Limited dated on or about 1 October 2019.
- 2. Intercompany note issued by Inspired Gaming (Holdings) Limited dated on or about 1 October 2019.
- 3. Intercompany note issued by Inspired Gaming Group Limited dated on or about 1 October 2019.

Name of Chargor which holds the shares	Name of company issuing shares	Number and class of shares
Inspired Entertainment, Inc.	DMWSL 633 Limited	8,750,023 A Ordinary Shares
		264,639 B Ordinary Shares
		314,361 B1 Ordinary Shares
		10,910 B2 Ordinary Shares
		103,000 B3 Ordinary Shares
DMWSL 633 Limited	DMWSL 633 Limited	240 B2 Ordinary Shares
		51,500 B3 Ordinary Shares
		985,361 Deferred Shares
DMWSL 633 Limited	DMWSL 632 Limited	1,003 Ordinary Shares
DMWSL 632 Limited	DMWSL 631 Limited	1,002 Ordinary Shares
DMWSL 631 Limited	Gaming Acquisitions Limited	1,002 Ordinary Shares
Gaming Acquisitions Limited	Inspired Gaming Group Limited	1,745,727,697 A Ordinary Shares
		2,800,000 B Ordinary Shares
		500,000 Ordinary Shares
Inspired Gaming Group Limited	Inspired Gaming (Holdings) Limited	4 Ordinary Shares
Inspired Gaming (Holdings) Limited	Inspired Gaming (UK) Limited	230,952 A Ordinary Shares
		476,691 B Ordinary Shares
		322,581 C Ordinary Shares
Inspired Gaming (Holdings) Limited	Inspired Gaming (International) Limited	3 Ordinary Shares
Inspired Gaming (UK)	Inspired Gaming (Italy)	4,188 A Ordinary Shares
Limited	Limited	4,187 B Ordinary Shares

SCHEDULE 4 SHARES

Inspired Gaming (UK) Limited	Inspired Gaming (Greece) Limited	1 Ordinary Share
Inspired Gaming (UK) Limited	Inspired Gaming (Colombia) Limited	1 Ordinary Share
Inspired Gaming (UK) Limited	Astra Games Ltd	6,000,000 Ordinary Shares
Inspired Gaming (UK) Limited	Bell-Fruit Group Limited	6,000,000 Ordinary Shares
Inspired Gaming (UK) Limited	Gamestec Leisure Limited	30,220,854 Ordinary Shares
Inspired Gaming (UK) Limited	Harlequin Gaming Limited	1 Ordinary Share
Inspired Gaming (UK) Limited	Playnation Limited	1 Ordinary Share
Playnation Limited	Fun House Leisure Limited	1 Ordinary Share

Name of Chargor	Name and address of institution at which account is held	Account Number	Sort Code
Playnation Limited	Barclays Bank plc Barclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX		
Playnation Limited	Barclays Bank plcBarclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX		
Playnation Limited	Barclays Bank plcBarclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX		
Playnation Limited	Barclays Bank plc Barclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX		
Playnation Limited	Barclays Bank plc Barclays House, 5 St Ann's Street,		

SCHEDULE 5 BANK ACCOUNTS

	1		-	
	Newcastle upon			
	Tyne, NE1 3DX			
Comina	Denslary Denl			
Gaming	Barclays Bank			
Acquisitions	plc			
Limited	Barclays House,			
	5 St Ann's			
	Street,			
	Newcastle upon			
	Tyne, NE1 3DX			
Gaming	Barclays Bank			
Acquisitions	plc			
Limited	P			
	Barclays House,			
	5 St Ann's			
	Street,			
	Newcastle upon			
	Tyne, NE1 3DX			
Gaming	Barclays Bank			
Acquisitions	plc			
Limited	Developer Heree			
	Barclays House, 5 St Ann's			
	Street, Newcastle upon			
	Tyne, NE1 3DX			
	I JUC, NET JUX			
Inspired Gaming	Barclays Bank			
Group Limited	plc			
r	F			
	Barclays House,			
	5 St Ann's			
	Street,			
	Newcastle upon			
	Tyne, NE1 3DX			
x				
Inspired Gaming	Barclays Bank			
(UK) Limited	plc			
	Barclays House,			
	5 St Ann's			
	Street,			
	Newcastle upon			
	Tyne, NE1 3DX			
Inspired Gaming	Barclays Bank			
(International)	plc			
Limited				

	Barclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX			
Inspired Gaming (Italy) Limited	Barclays Bank plc			
	Barclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX			
Inspired Gaming Group Limited	Barclays Bank plc			
	Barclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX			
Gaming Acquisitions Limited	Barclays Bank plc			
	Barclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX			
Inspired Gaming (UK) Limited	Barclays Bank plc			
	Barclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX			
Inspired Gaming Group Limited	Barclays Bank plc			
	Barclays House, 5 St Ann's Street, Newcastle upon Tyne, NE1 3DX			

Inspired Gaming	Barclays Bank			
(UK) Limited	plc			
	1			
	Barclays House,			
	5 St Ann's			
	Street,			
	Newcastle upon			
	Tyne, NE1 3DX			
Inspired Gaming	Barclays Bank			
(International)	plc			
Limited	-			
	Barclays House,			
	5 St Ann's			
	Street,			
	Newcastle upon			
	-			
	Tyne, NE1 3DX			
Inspired Gaming	Barclays Bank			
(Italy) Limited	plc			
	Barclays House,			
	5 St Ann's			
	Street,			
	Newcastle upon			
	Tyne, NE1 3DX			
Playnation	Lloyds Bank plc			
Limited				
Limited	125 Colmore			
	Row,			
	Birmingham, B3			
	3SD			
Playnation	Lloyds Bank plc			
Limited				
	125 Colmore			
	Row,			
	Birmingham, B3			
	3SD			
Playnation	Lloyds Bank plc			
	LIUYUS DAIIK PIC			
Limited	125 Colmon			
	125 Colmore			
	Row,			
	Birmingham, B3			
	3SD			
Playnation	Lloyds Bank plc			
Limited				
	125 Colmore			
	Row,			
	,		1	

	Birmingham, B3		
	3SD		
Playnation	Lloyds Bank plc		
Limited	105 0 1		
	125 Colmore		
	Row,		
	Birmingham, B3		
	3SD		
	11 1 1 1 1		
Playnation	Lloyds Bank plc		
Limited	125 Calman		
	125 Colmore		
	Row,		
	Birmingham, B3		
	3SD		
Inspired Gaming	Intesa Sanpaolo		
(UK) Limited	Bank		
	Dank		
	Filiale Imprese		
	Milano Duome,		
	Via Verdi 8,		
	Angolo Largo		
	De Sabata 4,		
	20121 Milano		
	20121 Williand		
Inspired Gaming	Intesa Sanpaolo		
(International)	Bank		
Limited			
	Filiale Imprese		
	Milano Duome,		
	Via Verdi 8,		
	Angolo Largo		
	De Sabata 4,		
	20121 Milano		
Inspired Gaming	Alpha Bank		
(Greece) Limited	(Amaroussion		
	Branch)		
	Kifissias		
	Avenue 60,		
	Amaroussio, PC		
	15125		

SCHEDULE 6 INSURANCE POLICIES

Name of Chargor(s)	Insurer	Policy Number	Type of Risk Insured
Inspired Gaming Group Limited, Inspired Gaming (UK) Limited, Inspired Gaming (International) Limited, Inspired Gaming (Holdings) Limited, Inspired Gaming (Greece) Limited	Zurich Insurance Plc - Zurich House, Ballbridge Park, Dublin, Ireland		Engineering Inspection
Playnation Limited	American International Group UK Limited 4th Floor, 201 Deansgate, Manchester, M3 3NW		Excess employers' liability towards employees for death, bodily injury, disease arising out of and in the course of their employment
Playnation Limited	CHUBB European Group SE The Colmore Building, 20 Colmore Circus Queensway, Birmingham, B4 6AT		All risks including theft, forcible and violent entry to / from premises, subsidence, landslip, heave and loss of money
Playnation Limited	CHUBB European Group SE The Colmore Building, 20 Colmore Circus Queensway, Birmingham, B4 6AT		Legal liability towards employees for death, bodily injury, disease arising out of and in the course of their employment
Inspired Gaming Group Limited, Inspired Gaming (UK) Limited, Inspired Gaming (International) Limited, Inspired Gaming (Holdings)	Chubb European Group SE 100 Leadenhall Street, London, EC3A 3BP		Crime

Limited, Inspired Gaming (Greece) Limited		
Inspired Gaming Group Limited, Inspired Gaming (UK) Limited, Inspired Gaming (International) Limited, Inspired Gaming (Holdings) Limited, Inspired Gaming (Greece) Limited	QBE UK Limited - Plantation Place, 30 Fenchurch Street, London EC3M 3BD	3rd Party Only - Motor fleet insurance for any motor vehicle which is the property of or in the custody and control of the any of the policy holders
Playnation Limited	Marsh Ltd - Aviation Marsh Limited Victoria House, Queens Road, Norwich, NR1 3QQ	Airside Liability
Inspired Entertainment, Inc., DMWSL 631 Limited, DMWSL 632 Limited, DMWSL 633 Limited, Gaming Acquisitions Limited, Inspired Gaming (UK) Limited, Inspired Gaming (UK) Limited, Inspired Gaming (International) Limited, Inspired Gaming (Holdings) Limited and Inspired Gaming (Greece) Limited	Chubb European Group Limited 100 Leadenhall Street, London, EC3A 3BP	All risks – Presume this is combined policy
Inspired Gaming Group Limited, Inspired Gaming (UK) Limited, Inspired Gaming (International) Limited, Inspired Gaming (Holdings)	Royal & Sun Alliance Insurance plc 20 Fenchurch Street, London, EC3M 3AU	Computer Policy

Limited, Inspired		
Gaming (Greece)		
Limited, Inspired		
Entertainment, Inc.		
and Inspired Gaming		
(USA) Inc.		
Inspired Gaming	Royal & Sun Alliance	Marine Cargo
Group Limited,	Insurance plc	
Inspired Gaming		
(UK) Limited,	17 York Street,	
Inspired Gaming	Manchester, M2 3GR	
(International)		
Limited, Inspired		
Gaming (Holdings)		
Limited, Inspired		
Gaming (Greece)		
Limited, Inspired		
Entertainment, Inc.		
and Inspired Gaming		
(USA) Inc.		

SCHEDULE 7 FORMS OF NOTICES

PART 1 FORM OF COUNTERPARTY NOTICE

To: [insert name and address of counterparty]

Copy: [Security Agent]

Dated: [•]

Dear Sirs

Re: [here identify the relevant Assigned Agreement/Hedging Agreement/Intercompany Receivables and other receivables] (the "Agreement")

We notify you that, [*insert name of Chargor*] (the "**Chargor**") has [charged in favour of]/[assigned to] [*insert name of Security Agent*] (the "**Security Agent**") for the benefit of itself and certain other banks and financial institutions (the "**Secured Parties**") all its right, title and interest in the Agreement as security for certain obligations owed by the Chargor to the Secured Parties by way of a debenture dated [\bullet] May 2021 between, among others, [\bullet] (the "**Debenture**")*.

We further notify you that:

- 1. you may continue to deal with the Chargor in relation to the Agreement until you receive written notice to the contrary in accordance with paragraph 2 below from the Security Agent;
- 2. following receipt by you of a written notice from the Security Agent specifying that a Declared Default (as defined in the Debenture) has occurred and is continuing (and not at any other time), the Chargor will cease to have any right to deal with you in relation to the Agreement and therefore from that time you should deal only with the Security Agent;
- 3. you are authorised to disclose information in relation to the Agreement to the Security Agent on request following a Declared Default that is continuing;
- 4. after receipt of written notice in accordance with paragraph 1 above:
 - (a) you must pay all monies to which the Chargor is entitled under the Agreement direct to the Security Agent (and not to the Chargor) unless the Security Agent otherwise agrees in writing;
 - (b) all remedies provided for in the *[insert name of Assigned Agreement]* (or otherwise available) shall be exercisable by, or at the discretion of the Security Agent; and
 - (c) all rights, title and interest whatsoever accruing to or for the benefit of ourselves arising from the [*insert name of Assigned Agreement*] (including all rights to

compel performance and all Related Rights) shall be exercisable by, or at the direction of, the Security Agent.

5. The provisions of this notice may only be revoked with the written consent of the Security Agent.

Please sign and return the enclosed copy of this notice to the Security Agent (with a copy to the Chargor) by way of confirmation that:

- (a) you agree to the terms set out in this notice and to act in accordance with its provisions;
- (b) you have not received notice that the Chargor has assigned its rights under the agreement to a third party or created any other interest (whether by way of security or otherwise) in the agreement in favour of a third party; and
- (c) you have not claimed or exercised, nor do you have any outstanding right to claim or exercise against the Chargor any right of set-off, counter-claim or other right relating to the Agreement.

The provisions of this notice and non-contractual obligations arising under or in connection with it are governed by English law.

Yours faithfully

.....

for and on behalf of [insert name of Chargor]

[On acknowledgement copy]

To: [insert name and address of Security Agent]

Copy to: [insert name and address of Chargor]

We acknowledge receipt of the above notice and confirm the matters set out in paragraphs (a) to (c) above.

for and on behalf of [insert name of Counterparty]

Dated:

Notes:

* Refer to the relevant Security Accession Deed, rather than the Debenture, when using this notice in connection with Security created by a Security Accession Deed.

PART 2 FORM OF ACCOUNT NOTICE

To: [insert name and address of Account Bank] (the "Account Bank")

Copy: [Security Agent]

Dated: [•]

Dear Sirs

Re: The [•] Group of Companies - Security over Bank Accounts

We notify you that [*insert name of Chargor*] (the "**Chargor**") and certain other companies identified in the schedule to this notice (together the "**Customers**") charged to [*insert name of Security Agent*] (the "**Security Agent**") for the benefit of itself and certain other banks and financial institutions all their right, title and interest in and to the monies from time to time standing to the credit of the accounts identified in the schedule to this notice and to any other accounts from time to time maintained with you by the Customers (the "**Charged Accounts**") and to all interest (if any) accruing on the Charged Accounts by way of a debenture dated [\bullet] May 2021 between, among others, [\bullet] (the "**Debenture**")*.

- 1. You may continue to deal with the Chargor in relation to the Charged Accounts until you receive written notice in accordance with paragraph 2 below to the contrary from the Security Agent.
- 2. We irrevocably authorise and instruct you, promptly following receipt by you of a written notice from the Security Agent specifying that a Declared Default (as defined in the Debenture) has occurred and is continuing (and not at any other time) to act only in accordance with the Security Agent's instructions:
 - (a) to hold all monies from time to time standing to the credit of the Charged Accounts to the order of the Security Agent and to pay all or any part of those monies to the Security Agent (or as it may direct); and
 - (b) to disclose to the Security Agent any information relating to the Customers and the Charged Accounts which the Security Agent may from time to time request you to provide.
- 3. With effect from the date of your receipt of written notice in accordance with paragraph 1 above:
 - (a) any existing payment instructions affecting the Charged Accounts are to be terminated and all payments and communications in respect of the Charged Accounts should be made to the Security Agent or to its order (with a copy to us); and
 - (b) all rights, title and interest whatsoever accruing to or for the benefit of ourselves arising from the Charged Accounts and all Related Rights are exercisable by, or at the direction of, the Security Agent.

- 4. Please sign and return the enclosed copy of this notice to the Security Agent (with a copy to the Chargor) by way of your confirmation that:
 - (a) you agree to act in accordance with the provisions of this notice;
 - (b) you have not received notice that the Chargor has assigned its rights to the monies standing to the credit of the Charged Accounts or otherwise granted any security or other interest over those monies in favour of any third party; and
 - (c) you will not exercise any right to combine accounts or any rights of set-off or lien or any similar rights in relation to the monies standing to the credit of the Charged Accounts, except security interests in favour of you created or arising by operation of law or in your standard terms and conditions (including, as applicable, for the netting of credit and debit balances pursuant to current account netting arrangements).

The provisions of this notice and non-contractual obligations arising under or in connection with it are governed by English law.

Schedule

	Customer	Account Number	Sort Code
[•]		[•]	[•]

Notes:

* Refer to the relevant Security Accession Deed, rather than the Debenture, when using this notice in connection with Security created by a Security Accession Deed.

Yours faithfully,

.....

for and on behalf of [*Insert name of Chargor*] as agent for and on behalf of all of the Customers

Counter-signed by

for and on behalf of [Insert name of Security Agent]

[On acknowledgement copy]

To: [Insert name and address of Security Agent]

Copy to: [Insert name of Chargor] (on behalf of all the Customers)

We acknowledge receipt of the above notice and confirm the matters set out in paragraphs 4(a) to (c) above.

for and on behalf of [Insert name of Account Bank]

Dated: [•]

PART 3 FORM OF INSURANCE NOTICE

To: [insert name and address of Insurer]

Copy: [Security Agent]

Dated: [•]

Dear Sirs

Re: [here identify the relevant Insurance policy] (the "Policy of Insurance")

We notify you that, [*insert name of Chargor*] (the "Chargor") has [charged in favour of]/[assigned to] [*insert name of Security Agent* (the "Security Agent")] for the benefit of itself and certain other banks and financial institutions (the "Secured Parties") all its right, title and interest in the Insurance as security for certain obligations owed by the Chargor to the Secured Parties by way of a debenture dated [\bullet] May 2021 between, among others, [\bullet] (the "Debenture")*.

We further notify you that:

- 1. you may continue to deal with the Chargor in relation to the Policy of Insurance until you receive written notice to the contrary in accordance with paragraph 2 below from the Security Agent;
- 2. following receipt by you of a written notice from the Security Agent specifying that a Declared Default (as defined in the Debenture) has occurred and is continuing (and not at any other time), the Chargor will cease to have any right to deal with you in relation to the Policy of Insurance and therefore from that time you should deal only with the Security Agent;
- 3. you are authorised to disclose information in relation to the Policy of Insurance to the Security Agent on request following a Declared Default that is continuing;
- 4. after receipt of written notice in accordance with paragraph 1 above you will:
 - (a) make all payments and claims under or arising from the Policy of Insurance to the Security Agent [*insert relevant account number and sort code*] or to its order as it may specify in writing from time to time;
 - (b) note the interest of the Security Agent on the Policy of Insurance; and
 - (c) disclose to the Security Agent, without further approval from us, such information regarding the Policy of Insurance as the Security Agent may from time to time request and to send it copies of all notices issued by you under the Policy of Insurance.
- 5. The provisions of this notice may only be revoked with the written consent of the Security Agent.

Please sign and return the enclosed copy of this notice to the Security Agent (with a copy to the Chargor) by way of confirmation that:

- (a) you agree to the terms set out in this notice and to act in accordance with its provisions;
- (b) you have not received notice that the Chargor has assigned its rights under the Policy of Insurance to a third party or created any other interest (whether by way of security or otherwise) in the Policy of Insurance in favour of a third party; and
- (c) you have not claimed or exercised, nor do you have any outstanding right to claim or exercise against the Chargor any right of set-off, counter-claim or other right relating to the Policy of Insurance.

The provisions of this notice and non-contractual obligations arising under or in connection with it are governed by English law.

Yours faithfully

.....

for and on behalf of [insert name of Chargor]

[On acknowledgement copy]

To: [insert name and address of Security Agent]

Copy to: [insert name and address of Chargor]

We acknowledge receipt of the above notice and confirm the matters set out in paragraphs 5(a) to (c) above.

· · · · · · · · ·

for and on behalf of [insert name of Insurer]

Dated:

Notes:

* Refer to the relevant Security Accession Deed, rather than the Debenture, when using this notice in connection with Security created by a Security Accession Deed.

SCHEDULE 8 FORM OF SECURITY ACCESSION DEED

THIS SECURITY ACCESSION DEED is made on [•]

BETWEEN:

- (1) **INSPIRED ENTERTAINMENT, INC.**, a Delaware corporation located at 250 West 57th Street, Suite 2223 New York, NY, with registered number 331-198236 (the **"Company"**);
- (2) [•] Limited, a company [incorporated in England and Wales] with registered number
 [•] (the "New Chargor"); and
- (3) [•] as Security Agent for itself and as trustee for the other Secured Parties (the "Security Agent").

RECITAL:

This deed is supplemental to a debenture dated $[\bullet]$ May 2021 between, among others, the Company, the Chargors named therein and the Security Agent, as previously supplemented by earlier Security Accession Deeds (if any) (the "**Debenture**").

NOW THIS DEED WITNESSES as follows:

1. **INTERPRETATION**

1.1 **Definitions**

Terms defined in the Debenture shall have the same meaning when used in this Deed.

1.2 Definitions and Construction

Clauses 1.1 (*Definitions*) to 1.6 (*Miscellaneous*) of the Debenture will be deemed to be set out in full in this Deed, but as if references in those clauses to the "Debenture" and other similar expressions were references to this Deed.

2. ACCESSION OF NEW CHARGOR

2.1 Accession

The New Chargor agrees to be a Chargor for the purposes of the Debenture with immediate effect and agrees to be bound by all of the terms of the Debenture as if it had originally been a party to it as a Chargor.

2.2 **Consent of existing Chargors**

The Company agrees and consents, [for itself and] on behalf of each of the [other] existing Chargors, to the terms of this Security Accession Deed and further agrees that its execution shall not, in any way, prejudice or affect the Security granted by each of the existing Chargors pursuant to (and the covenants given by each of them in) the Debenture or any other Security Accession Deed.

2.3 Covenant to Pay

The New Chargor as primary obligor and not only as a surety covenants with the Security Agent (for the benefit of itself and the other Secured Parties) that it will on demand pay to the Security Agent and discharge the Secured Obligations when they fall due for payment.

2.4 Specific Security

The New Chargor, as continuing security for the payment and performance of the Secured Obligations, charges in favour of the Security Agent for the benefit of the Secured Parties with full title guarantee the following assets, both present and future, from time to time owned by it or in which it has a right, title or interest including all Related Rights by way of a first fixed charge:

- (a) all of its rights, title and interest in the Intellectual Property and all Related Rights;
- (b) all of its rights, title and interest in the Equipment and all Related Rights;
- (c) all the Shares and all corresponding Related Rights and all Related Rights;
- (d) all Trade Receivables and all rights and claims against third parties and against any security in respect of those Trade Receivables and, in each case, all Related Rights;
- (e) all Other Debts and all rights and claims against third parties against any security in respect of those Other Debts and all Related Rights;
- (f) all Bank Accounts and all monies standing to the credit of the Bank Accounts and any other bank accounts which it may have with any bank, financial institution or other person and all of its rights, title and interest in relation to those accounts and all Related Rights in relation to each of those assets;
- (g) all of its rights, title and interest in the Hedging Agreements and all Related Rights;
- (h) the benefit of all licences, consents and agreements held by it in connection with the use of any of its assets and all Related Rights in relation to each of those assets;
- (i) its goodwill and uncalled capital and all Related Rights in relation to each Chargor; and
- (j) if not effectively assigned by Clause 2.5 (Security Assignment), all its rights, title and interest in (and claims under) the Insurance Policies, the Intercompany Receivables, the Other Debts and the Assigned Agreements and all Related Rights.

2.5 Security Assignment

As further continuing security for the payment of the Secured Obligations, the New Chargor assigns absolutely with full title guarantee to the Security Agent for the benefit of the Secured Parties all its rights, title and interest, both present and future, from time to time in the Intercompany Receivables, Insurance Policies, Assigned Agreements and the Other Debts including, in each case, all Related Rights in relation to those assets, rights, tittles and interests, subject in each case to reassignment by the Security Agent to the relevant Chargor of all such rights, title and interest upon payment in full or discharge of the Secured Obligations.

2.6 Floating Charge

- (a) As further security for the payment of the Secured Obligations, the New Chargor charges with full title guarantee in favour of the Security Agent (for the benefit of itself and the other Secured Parties) by way of first floating charge all its present and future assets, undertakings and rights.
- (b) The floating charge created pursuant to paragraph (a) above shall be deferred in point of priority to all Fixed Security validly and effectively created by the New Chargor under the Finance Documents in favour of the Security Agent as security for the Secured Obligators.
- (c) Paragraph 14 of Schedule B1 to the Insolvency Act 1986 shall apply to the floating charge created by this Deed and the Security Agent may at any time after an Declared Default appoint an administrator of a Chargor pursuant to that paragraph.
- (d) The floating charge created by any Chargor pursuant to this 2.6 (*Floating Charge*) is a "qualifying floating charge" for the purposes of paragraph 14.2(a) of Schedule B1 to the Insolvency Act 1986.

2.7 **Property Restricting Charging**

For the avoidance of doubt and without prejudice to the generality of Clause 2.1 (*Accession*), Clause 3.5 (*Property Restricting Charging*) of the Debenture shall be deemed to be incorporated in this Deed and apply with respect to the Security granted by any New Chargor under Clause 2.4 (*Specific Security*) or 2.5 (*Security Assignment*) as if references to "Chargor" were references to "New Chargor" and any further modifications as the context may require.

3. **NEGATIVE PLEDGE**

The New Chargor shall not create or permit to subsist any Security on or over the whole or any part of the Charged Property or dispose or otherwise deal with any part of the Charged Property except as permitted by the Finance Documents.

4. **CONSTRUCTION OF DEBENTURE**

(a) The Debenture shall remain in full force and effect as supplemented by this Deed.

(b) The Debenture and this Deed shall be read together as one instrument on the basis that references in the Debenture to "this Deed" or "this Debenture" and other similar expressions will be deemed to be references to the Debenture as supplemented by this Deed.

5. DESIGNATION AS A FINANCE DOCUMENT

This Deed is designated as a Finance Document.

6. **FAILURE TO EXECUTE**

Failure by one or more parties ("Non-Signatories") to execute this Debenture on the date hereof will not invalidate the provisions of this Debenture as between the other Parties who do execute this Debenture. Such Non-Signatories may execute this Debenture on a subsequent date and will thereupon become bound by its provisions.

7. **NOTICES**

The New Chargor confirms that its address details for notices are as follows:

Address:	[•]
Facsimile:	[•]
Email:	[•]
Attention:	[•]

8. GOVERNING LAW

- (a) This Deed and any non-contractual claims arising out of or in connection with it shall be governed by and construed in accordance with English law.
- (b) Subject to paragraph (c) below, the Parties agree that the courts of England shall have exclusive jurisdiction to settle any dispute arising out of or in connection with this Deed, whether contractual or non-contractual (including a dispute regarding the existence, validity or termination of this Deed) (a "Dispute"). The Parties agree that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly no party will argue to the contrary.
- (c) The Parties agree that, for the benefit of the Secured Parties only, nothing in this Deed shall limit the right of the Secured Parties to bring any legal action against any of the Chargors in any other court of competent jurisdiction.

IN WITNESS whereof this Deed has been duly executed on the date first above written.

SCHEDULES TO DEED OF ACCESSION

SIGNATORIES TO DEED OF ACCESSION

THE NEW CHARGOR

EXECUTED as a **DEED** by

[Name of New Chargor] acting by:

[•] as Director:	
Witness:	
Name:	
Address:	
Occupation:	
-	

Notice Details

Address:	[•]
Facsimile:	[•]
Attention:	[•]

THE COMPANY

EXECUTED as a DEED by [*Inspired Entertainment, Inc.*] acting by:

[●] as Director:			-
Witness:			_
Name:			_
Address:			_
Occupation:			_
Notice Details			
Address:	[•]		
Facsimile:	[•]		
Attention:	[•]		

THE SECURITY AGENT

EXECUTED as a **DEED** by

[Name of Security Agent] acting by:

[•] as Authorised Signatory:

Witness:	
Name:	
Address:	
Occupation:	

Notice Details

Address:	[•]
Facsimile:	[•]
Attention:	[•]
Email:	[•]

SIGNATORIES TO THE DEBENTURE

THE CHARGORS

EXECUTED as a DEED by ENTERTAINMENT, Print name: Stewart Baker INSPIRED INC.,

a corporation incorporated under the

Authorised Signatory

laws of the State of Delaware, by a person who, in accordance with

the laws of the State of Delaware, is acting under the authority of that corporation

EXECUTED as a DEED by DMWSL 631 LIMITED, a company incorporated Print name: Stewart Baker in England and Wales



Title Directory:

Print name:Carys Damon

Title: Director

EXECUTED as a DEED by DMWSL 632 LIMITED, a company incorporated Print name: Stewart Baker in England and Wales



Title Do Dispotory:

EXECUTED as a **DEED** by **DMWSL 633 LIMITED**, a company incorporated in England and Wales



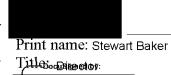
Title

EXECUTED as a **DEED** by **GAMING ACQUISITIONS LIMITED**, a company incorporated in England and Wales



a Print name: Stewart Baker Ind Title: Dispeter:

EXECUTEDasaDEEDbyINSPIREDENTERTAINMENT(FINANCING)PLC,acompanyincorporated in England and Wales



Print name: Carys Damon

Title: _{Director}

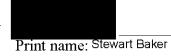
EXECUTED DEED as а by INSPIRED GAMING GROUP LIMITED, a company incorporated in Title Configuration: England and Wales



Print name: Carys Damon

Title: Director

EXECUTED DEED as a by INSPIRED GAMING (GREECE) LIMITED, a company incorporated in Title Contractor England and Wales



EXECUTED DEED as a by INSPIRED GAMING (HOLDINGS) Print name: Stewart Baker LIMITED, a company incorporated in Title: England and Wales



Print name: Carys Damon

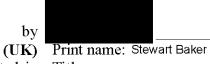
Title: Director

EXECUTED as a DEED byINSPIREDGAMING(INTERNATIONAL)LIMITED, acompany incorporated in England andWales

Print name: Stewart Baker Titleboenfielder

Print name:Carys Damon Title: Director- Secretary

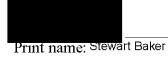
EXECUTED as a DEED byINSPIRED GAMING (UK)Print name: SLIMITED, a company incorporated inEngland and Wales



Print name: Carys Damon

Title: Director

EXECUTED as a **DEED** by **PLAYNATION LIMITED**, a company incorporated in England and Wales



Title: Director

THE SECURITY AGENT

Signed by GLAS 7	CRUST CORPORATION	N LIMITED	
acting by:	Emma Batchelor		
Signature:			
-			
Notice details			
Address:			
	-		
Phone:			
Attention:			I
Email:			