Abbreviated accounts

for the year ended 31 December 2014

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25/06/2015 COMPANIES HOUSE

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Abbreviated balance sheet as at 31 December 2014

		2014		2013	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,837		9,518
Current assets					
Debtors		922,748		445,412	
Cash at bank and in hand		95,131		46,896	
		1,017,879		492,308	
Creditors: amounts falling					
due within one year		(520,314)		(381,556)	
Net current assets			497,565		110,752
Total assets less current liabilities			505,402		120,270
Creditors: amounts falling due after more than one year			(380,000)		-
Net assets			125,402		120,270
Capital and reserves					
Called up share capital	3		162,789		162,789
Share premium account			111,032		111,032
Profit and loss account			(148,419)		(153,551)
Shareholders' funds			125,402		120,270
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The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 December 2014

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the board on 11 May 2015

M Thomas

Director

Registration number 07176401

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Notes to the abbreviated financial statements for the year ended 31 December 2014

1. Accounting policies

1.1. Accounting convention

The full accounts are prepared under the historical cost convention and accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery

25% straight line

1.4. Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

2.	Fixed assets	Tangible fixed assets
	•	£
	Cost	
	At 1 January 2014	30,098
	Additions	2,066
	At 31 December 2014	32,164
	Depreciation	
	At 1 January 2014	20,580
	Charge for year	3,747
	At 31 December 2014	24,327
	Net book values	
	At 31 December 2014	7,837
	At 31 December 2013	9,518

Notes to the abbreviated financial statements for the year ended 31 December 2014

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3.	Share capital	2014	2013
		£	£
	Authorised		
	162,789 Ordinary shares of £1 each	162,789	162,624
	•		
	Allotted, called up and fully paid		
	162,789 Ordinary shares of £1 each	162,789	162,789
	Equity Shares		
	162,789 Ordinary shares of £1 each	162,789	162,789
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