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Company Registration No. 07175602 (England and Wales)

ABOUT TOWN BUSINESS SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

SATURDAY



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COMPANIES HOUSE

ABOUT TOWN BUSINESS SERVICES LIMITED

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ABOUT TOWN BUSINESS SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		6,124		7,205
Current assets					
Stocks		2,673		2,361	
Debtors		32,841		14,723	
Cash at bank and in hand		24,949		18,272	
		<u>60,463</u>		<u>35,356</u>	
Creditors' amounts falling due within one year		<u>(49,864)</u>		<u>(26,120)</u>	
Net current assets			10,599		9,236
Total assets less current liabilities			<u>16,723</u>		<u>16,441</u>
Provisions for liabilities			(266)		(271)
			<u>16,457</u>		<u>16,170</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>16,357</u>		<u>16,070</u>
Shareholders' funds			<u>16,457</u>		<u>16,170</u>

For the financial year ended 31 March 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 4 November 2013

P T Morrison
Director



S I Stevenson
Director



Company Registration No. 07175602

ABOUT TOWN BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	15% reducing balance
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1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2012 & at 31 March 2013	9,848
	<hr/>
Depreciation	
At 1 April 2012	2,643
Charge for the year	1,081
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At 31 March 2013	3,724
	<hr/>
Net book value	
At 31 March 2013	6,124
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At 31 March 2012	7,205
	<hr/>

ABOUT TOWN BUSINESS SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2013**

3	Share capital	2013	2012
		£	£
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>