Registration number 07175549

B Powell Forestry Limited

Abbreviated accounts

for the year ended 31 May 2014

B Powell Forestry Limited

Contents

Accountants' report on the unaudited financial statements to the directors of B Powell Forestry Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

A G Bathurst
Accountant
13 Lion House
15 Broad Street
Leominster
Herefordshire
HR6 8BT

Date: 22 November 2014

B Powell Forestry Limited

Abbreviated balance sheet
as at 31 May 2014

	Notes	2014 £	2014 £	2013 £	2013 £
Fixed assets					
Tangible assets	2		1,618,500		1,446,504
Current assets					
Stocks		28,438		19,200	
Debtors		172,764		174,733	
Cash at bank and in hand		281,318		327,146	
		482,520		521,079	
Creditors: amounts falling due within one year		(818,950)		(905,572)	
Net current liabilities			(336,430)		(384,493)
Total assets less current liabilities			1,282,070		1,062,011
Creditors: amounts falling due after more than one year			(448,033)		(450,907)
Provisions for liabilities			(175,750)		-
Net assets			658,287		611,104
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			658,286		611,103
Shareholders' funds			658,287		611,104

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

B Powell Forestry Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 May 2014

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 May 2014 ; and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 ; and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on and signed on its behalf by

B E C Powell
Director

22/11/2014

Registration number 07175549

The notes on pages 4 to 5 form an integral part of these financial statements.

B Powell Forestry Limited

Notes to the abbreviated financial statements for the year ended 31 May 2014

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	20%/15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

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2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 June 2013	1,973,845
Additions	485,208
Disposals	(85,000)
At 31 May 2014	2,374,053
Depreciation	
At 1 June 2013	527,341
On disposals	(22,571)
Charge for year	250,783
At 31 May 2014	755,553
Net book values	
At 31 May 2014	1,618,500
At 31 May 2013	1,446,504

3. Share capital

	2014 £	2013 £
Authorised		
1 Ordinary shares of £1 each	1	1
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1
Equity Shares		
1 Ordinary shares of £1 each	1	1