

REGISTERED NUMBER: 07175103 (England and Wales)

**Unaudited Financial Statements for the Year Ended 31 August 2018**

**for**

**PC Clinical Services Limited**

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**for the Year Ended 31 August 2018**

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# **PC Clinical Services Limited**

## **Company Information** **for the Year Ended 31 August 2018**

**DIRECTOR:** Mr P Chen

**SECRETARY:** Mrs B Chen

**REGISTERED OFFICE:** 5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**REGISTERED NUMBER:** 07175103 (England and Wales)

**ACCOUNTANTS:** Wilson Partners Limited  
Chartered Accountants  
5a Frascati Way  
Maidenhead  
Berkshire  
SL6 4UY

**PC Clinical Services Limited (Registered number: 07175103)**

**Balance Sheet**  
**31 August 2018**

	Notes	31.8.18 £	31.8.17 £
<b>FIXED ASSETS</b>			
Intangible assets	4	111,783	182,383
Tangible assets	5	<u>6,787</u>	<u>7,504</u>
		<u>118,570</u>	<u>189,887</u>
<b>CURRENT ASSETS</b>			
Stocks		939	1,771
Debtors	6	158,212	152,266
Cash at bank		<u>65,138</u>	<u>29,471</u>
		224,289	183,508
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(102,279)</u>	<u>(119,292)</u>
<b>NET CURRENT ASSETS</b>		<u>122,010</u>	<u>64,216</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		240,580	254,103
<b>PROVISIONS FOR LIABILITIES</b>		<u>(1,358)</u>	<u>(1,501)</u>
<b>NET ASSETS</b>		<u>239,222</u>	<u>252,602</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		4	4
Retained earnings		<u>239,218</u>	<u>252,598</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>239,222</u>	<u>252,602</u>

The notes form part of these financial statements

**PC Clinical Services Limited (Registered number: 07175103)**

**Balance Sheet - continued**  
**31 August 2018**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 May 2019 and were signed by:

Mr P Chen - Director

## **PC Clinical Services Limited (Registered number: 07175103)**

### **Notes to the Financial Statements** **for the Year Ended 31 August 2018**

#### **1. STATUTORY INFORMATION**

PC Clinical Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

#### **2. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Significant judgements and estimates**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Turnover**

Turnover is recognised at the fair value of the consideration received or receivable for the provision of services in the ordinary nature of the business. Turnover is recognised when the service is provided.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

Basic financial instruments are recognised at amortised cost using the effective interest method, except for investments in non-convertible preference and non-puttable preference and ordinary shares, which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value, with changes recognised in profit and loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

**PC Clinical Services Limited (Registered number: 07175103)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**4. INTANGIBLE FIXED ASSETS**

Goodwill  
£

**COST**

At 1 September 2017  
and 31 August 2018

706,000

**AMORTISATION**

At 1 September 2017

523,617

Charge for year

70,600

At 31 August 2018

594,217

**NET BOOK VALUE**

At 31 August 2018

111,783

At 31 August 2017

182,383

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 September 2017

17,877

Additions

2,466

At 31 August 2018

20,343

**DEPRECIATION**

At 1 September 2017

10,373

Charge for year

3,183

At 31 August 2018

13,556

**NET BOOK VALUE**

At 31 August 2018

6,787

At 31 August 2017

7,504

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.8.18	31.8.17
£	£
2,988	2,180
<u>155,224</u>	<u>150,086</u>
<u>158,212</u>	<u>152,266</u>

Trade debtors

Other debtors



**PC Clinical Services Limited (Registered number: 07175103)**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 August 2018**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18	31.8.17
	£	£
Trade creditors	13,238	21,810
Taxation and social security	83,812	90,131
Other creditors	5,229	7,351
	<u>102,279</u>	<u>119,292</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.8.18	31.8.17
	£	£
Within one year	5,760	7,560
Between one and five years	-	5,670
	<u>5,760</u>	<u>13,230</u>

**9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

As at the period end Mr P Chen owed the company £154,004 (2017: £148,857).

**10. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr P Chen.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.